

# Automotive Garage Equipment Market Projected to Grow to \$35.5 Billion by 2032, Expanding at a 7.5% CAGR

WILMINGTON, NEW CASTLE, DE, UNITED STATES, February 6, 2025 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Automotive Garage Equipment Market](#)," The automotive garage equipment industry was valued at \$17.3 billion in 2022, and is estimated to garner \$35.5 billion by 2032, growing at a CAGR of 7.5% from 2023 to 2032.

Automotive garage equipment refers to a variety of tools and machinery used in automotive repair shops, service centers, and garages. These tools are essential for diagnosing, maintaining, and repairing vehicles. The most widely used garage equipment are lifting equipment, diagnostics and testing equipment, hand tools and power tools, and others.

For more information, visit <https://www.alliedmarketresearch.com/request-sample/A47735>

The prime factors responsible for the growth of the global [automotive garage equipment industry size](#) are growing sales of automobiles globally, increasing vehicle complexity, as well as increase in demand for vehicle restoration, modification, and upgradation projects. Moreover, the development in the connected garage equipment as well as increasing inclination towards the adoption of electric and hybrid vehicles is anticipated to create lucrative growth opportunity for the companies operating in the market during the review period 2023-2032.

The global market is segregated into component, garage type, and region. Based on component type the market has been analyzed across lifting and hoisting equipment, diagnostic and testing equipment, wheel and tire equipment, hand tools and power tools, washing equipment, and others. On the basis of garage type the global market has been segmented into OEM-authorized garages and independent garages. Based on region the global automotive garage equipment industry has been analyzed across North America, Europe, Asia-Pacific, and LAMEA region.

In addition, the global market is highly competitive, with presence of several key players dominating the overall industry share. Prominent manufacturers are focusing on innovation, product differentiation, and strategic partnerships with other major manufacturers to maintain their market positions.

In recent years, there is increasing growth towards an automobile restorations and increase in preference toward conserving vintage cars. Similarly, there is increasing inclination toward vehicle modifications, which include upgrading car components such as tires, exhaust systems, suspension, modified air intakes, spoilers, full body kits, paint works, and others. Thus, rise in inclination of consumers towards vehicle upgradation and visual enhancement of vehicles has created increase in demand for automotive garage equipment as they are extensively used in restoration projects.

□□□□□□ □□□□□□□□ □□□□□□□□ □□□□□□ □□□ :

<https://www.alliedmarketresearch.com/automotive-garage-equipment-market/purchase-options>

In addition to this the growth in adoption of electric vehicle due to changing consumer preference, increasing disposable income and growing inclination of consumers towards the use of cleaner & and environmentally friendly mode of transportation, resulted in growing adoption of EV and hybrid vehicles, thus creating more demand for their maintenance and regular service further driving the demand for automotive garage equipment. Earlier, there were limited options for vehicle restoration, but due to technological advancement and analyzing the market demand, major companies have emerged offering sophisticated car restoration and custom automobile projects. Classic vintage cars also fetch high market value after restoration, thus becoming a valuable asset for the owner.

□□□□□□-□□□□□□□□ □□□ □□□□□□ □□ □□□□□□□□□□□□ □□□□□□ □□□□□□□□□□ □□□□□□□□□□

The war between Russia and Ukraine has had little impact on the worldwide automotive garage equipment industry. However, garage equipment hardware producers faced an acute shortage of raw materials coming from Russia and Ukraine. Because Russia is a significant steel supplier worldwide, the conflict increased the cost of raw steel. The war also resulted in decreased manufacturing, scarce inventory, and supply chain disruption, raising the overall price of garage equipment.

Furthermore, the war caused worldwide political insecurity, limiting manufacturers' ability to make long-term financial choices and grow their business activities, such as developing new product lines or making major capital expenditures as they get around an uncertain international geopolitical landscape.

□□□ □□□□□□□□□ □□ □□□ □□□□□□ :

By Equipment Type, the wheel and tire segment is anticipated to exhibit significant growth in the automotive garage equipment market in the near future.

By Garage type, the independent garage segment is anticipated to exhibit significant growth in the market in the near future.

By Region, Asia-Pacific is anticipated to register the highest CAGR during the forecast period.

□□□□□□ □□□□□□ □□□□□□ : <https://www.alliedmarketresearch.com/purchase-enquiry/A47735>

The automotive garage equipment market leaders include companies such as Ravaglioli S.p.A., Robert Bosch GmbH, Continental AG, Mac Tools, Snap-on Incorporated, MAHA Maschinenbau Haldenwang GmbH & Co. KG, Hofmann Megaplan GmbH, Hunter Engineering Company, SK Professional Tools, and Boston Garage Equipment Ltd.

□□□□ □□□□ □□□□□□□□ :

NVH Testing Market

<https://www.alliedmarketresearch.com/nvh-testing-market-A17393>

Hovercraft Market

<https://www.alliedmarketresearch.com/hovercraft-market-A31443>

Bullet Train Market

<https://www.alliedmarketresearch.com/high-speed-rail-market-A08779>

Supply Chain Risk Management Market

<https://www.alliedmarketresearch.com/supply-chain-risk-management-market-A47402>

Automotive Steer-By-Wire System Market

<https://www.alliedmarketresearch.com/automotive-steer-by-wire-system-market-A51249>

□□□□□□ □□ :

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Wilmington, Delaware. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies, and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Market Research

+ + 1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

[YouTube](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/783550631>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.