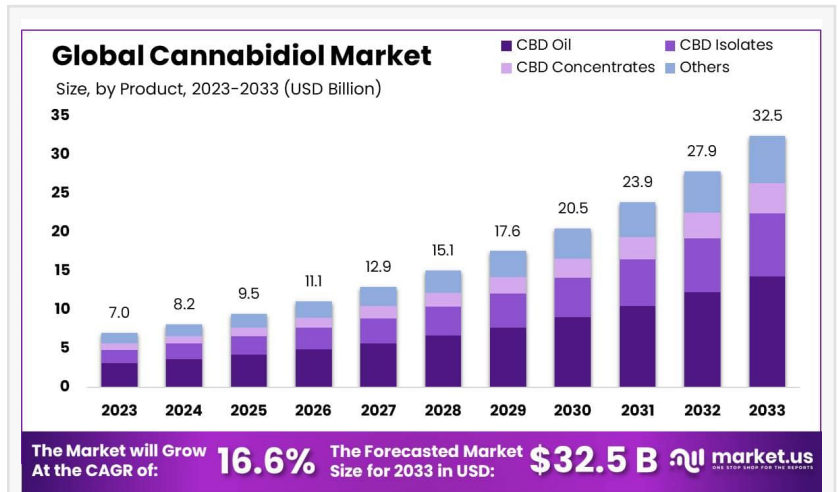


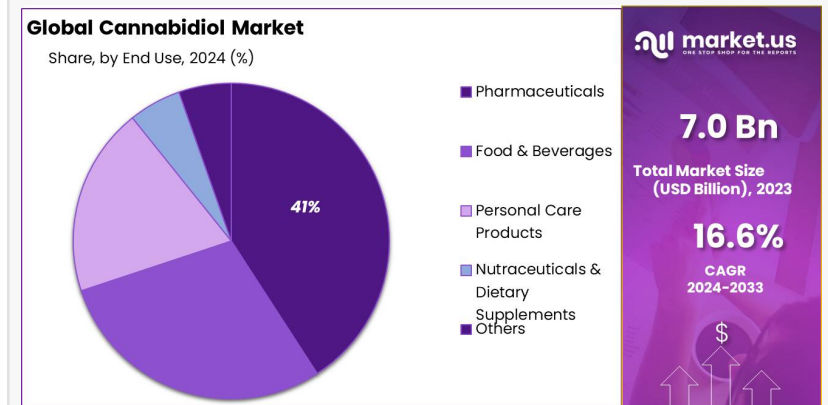
North America Dominates Cannabidiol Market with 53.2% Share

Cannabidiol Market size is expected to be worth around USD 32.5 Bn by 2033, from USD 7.0 Bn in 2023, growing at a CAGR of 16.6%

NEW YORK, NY, UNITED STATES, February 6, 2025 /EINPresswire.com/ -- The global [Cannabidiol \(CBD\) market](#) is projected to expand significantly, reaching an estimated USD 32.5 billion by 2033 from USD 7.0 billion in 2023, with a compound annual growth rate (CAGR) of 16.6%. In 2023, North America dominated the market, accounting for over 53.2% of the market share and generating USD 4.1 billion in revenue. This growth trajectory is supported by increasing legalization and acceptance of CBD products, which is broadening consumer demographics and diversifying product offerings from traditional oils to innovative food and beauty products.



Cannabidiol Market Size.png



Cannabidiol Market Share.png

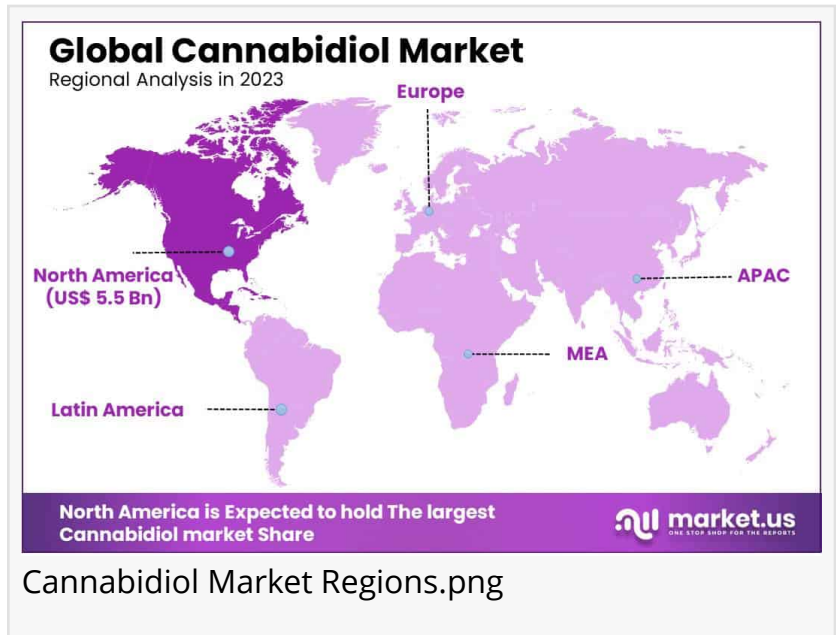
Economic factors also play a pivotal role in the expansion of the CBD market. Enhanced tax revenues from CBD sales are bolstering state-funded initiatives, which in turn improve community infrastructure and services. This economic contribution is fostering a positive cycle that supports further industry growth. Additionally, there is a rising consumer shift towards natural and wellness-focused products, with many people turning to CBD for its potential health benefits, such as pain relief and anxiety reduction.

The medical community's growing recognition of CBD's therapeutic potential is another significant driver. Notably, the FDA-approved medication Epidiolex for treating rare epileptic

conditions underscores CBD's medical credibility. Ongoing research continues to explore CBD's broader therapeutic applications, including its potential antipsychotic and anxiolytic properties, which could benefit conditions like psychosis and anxiety. This expanding body of research not only confirms CBD's therapeutic effects but also enhances its viability across various medical applications.

The convergence of legal, economic, and medical factors is creating strong growth prospects for the CBD market.

As legal constraints lessen and further scientific evidence emerges supporting CBD's health benefits, the sector is expected to experience robust growth, positioning it as a key area of interest for stakeholders in the health and wellness industries.



Cannabidiol Market Regions.png

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North America leading at a dominating 53.2% market share, translating to a revenue of USD 4.1 billion.

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Tajammul Pangarkar

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Market.us has recently published a detailed research report on the 'Cannabidiol Market', offering a comprehensive view of the market's global and regional prospects. This report provides a thorough analysis of the latest industry developments and the major players

shaping the Cannabidiol industry. It outlines the market scenario clearly, presenting specifications and industry procedures in an organized manner. This structured presentation of information aids readers in gaining a deep understanding of the industry, focusing on the stability of cost and revenue structures.

The primary goal of this report is to deliver factual, actionable data about the Cannabidiol market. It equips readers with the necessary information to formulate and execute informed strategies based on the extensive data provided. The report includes detailed market statistics that offer insights into the current market status, future projections, and classifications based on various criteria such as product type, end-use, and region.

The report thoroughly covers the classification of the Cannabidiol market, highlighting significant aspects like product types and the main industries associated with the Cannabidiol Market. It also delves into critical industry dynamics such as development trends, supply, and demand

conditions. This analysis provides a deep understanding of the market's current landscape and growth trajectory over the years.

Furthermore, the report extensively analyzes business plans, sales, and profitability to enhance readers' understanding of the Cannabidiol market. It discusses essential elements like production volumes, sales data, key raw material suppliers, and buyers in the industry. These details are crucial for understanding the informational needs and distribution rates within the market.

KEY TAKEAWAYS

- The Cannabidiol Market is projected to grow from USD 7.0 billion in 2023 to USD 32.5 billion by 2033, at a 16.6% CAGR.
- CBD Oil leads the market, holding a 44.5% share due to its widespread acceptance and applications.
- Non-organic CBD dominates, comprising 68.5% of the market, favored for its availability and cost-effectiveness.
- Dietary Supplements are prominent in the CBD sector, with a 29.2% market share, reflecting their popularity for wellness.
- Marijuana-based CBD products lead with a 58.6% share, popular for their therapeutic benefits.
- Pharmaceuticals capture a 38.2% share in the CBD market, indicating strong medical industry adoption.
- Hospital Pharmacies are key distributors, holding a 39.7% share, due to trusted patient access.
- North America dominates the global market with a 53.2% share, totaling revenues of USD 4.1 billion.

MARKET INSIGHT AND COMPETITIVE OUTLOOK

The Competitive Landscape section of the Cannabidiol market report offers an in-depth analysis of the leading players currently influencing the market. This segment highlights the strategic efforts and steadfast dedication of these companies as they seek competitive advantages. Users gain insight into the methods employed by these key market influencers through detailed evaluations.

This section includes comprehensive COMPANY PROFILES that provide a snapshot of each leading player. Details such as company history, business focus, and market position are outlined, giving readers a clear view of who shapes the market landscape.

Additionally, the report covers COMPANY OVERVIEWS and FINANCIAL HIGHLIGHTS, offering a lens into the economic health and investment priorities of these entities. This financial analysis helps stakeholders understand the funding dynamics and revenue streams that propel these companies forward in the competitive arena.

Lastly, PRODUCT PORTFOLIOS, SWOT ANALYSES, KEY STRATEGIES, AND DEVELOPMENTS are meticulously presented. This information serves to reveal the strengths, weaknesses, opportunities, and threats each company faces, alongside their strategic moves and innovations in product development, allowing for a rounded understanding of their market presence and growth tactics.

The Primary Entities Identified In This Report Are:

- Medical Marijuana Inc.
- Cannoid LLC
- Isodiol International Inc.
- ENDOCA
- Folium Biosciences
- Aurora Cannabis Inc.
- Pharmahemp d.o.o
- Elixinol Global
- CV Sciences
- Medterra CBD
- Other Key Players

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SEGMENTATION PERSPECTIVE

The report provides an extensive segmentation of the Cannabidiol market, focusing on diverse product types, end-users, and geographical regions. It details a thorough analysis of selected market segments from 2020 to 2023, with forward-looking forecasts extending from 2025 to 2034. Each segment is assessed based on revenue generation (in million USD) and Average Annual Growth Rate (CAGR), offering a clear perspective on market dynamics.

This study includes a detailed regional breakdown that encompasses key areas such as North America, Asia-Pacific, Europe, South America, the Middle East, Africa, and the Rest of the World. The analysis highlights regional market trends, growth drivers, and potential opportunities, providing stakeholders with essential insights for strategic decision-making.

Additionally, the report delves into various product types within the Cannabidiol market. It examines each product category for its revenue contribution and growth prospects over the forecast period. This segment-centric approach helps identify which product types are gaining traction and their impact on the overall market landscape.

Lastly, the target applications associated with the Cannabidiol market are explored. This section assesses how different applications influence market growth and development. The report's

comprehensive coverage of target applications aids industry participants in understanding specific market demands and adjusting their strategies accordingly.

Key Segments Covered In This Report Are:

Based on Source

- Hemp
- Marijuana

Based on Product

- Oil
- Concentrates
- Isolates
- Others Product

Based on Application

- Pharmaceuticals
- Food and Beverages
- Pet Care
- Cosmetics
- Others Application

Based on Distribution Channel

- Online Pharmacies
- Hospitals
- Retail Stores
- Drug Stores
- Other Distribution Channel

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WHAT TO EXPECT IN OUR REPORT?

- The report analyzes key market drivers, challenges, opportunities, and trends shaping the Cannabidiol industry.
- It examines growth potential, consumption, and industry share across key regions and countries influencing market expansion.
- The report helps businesses refine strategies by analyzing top players' performance and competitive challenges in the Cannabidiol industry.
- It covers industry mergers, acquisitions, company expansions, and market concentration rates, highlighting the top players' market shares.
- The report presents well-researched conclusions and insights to help businesses navigate the Global Cannabidiol market effectively.

- What potential opportunities exist for new entrants in the Global Cannabidiol industry?
- Who are the key companies driving growth in the Cannabidiol sector?
- What strategies are businesses adopting to expand their market presence and competitive edge?
- How is competition shaping the Cannabidiol industry?
- What new trends may influence future market growth and industry developments?
- Which product types are projected to witness the highest compound annual growth rate (CAGR)?
- Which application segment is expected to dominate the Global Cannabidiol industry?
- Which geographical region presents the most lucrative opportunities for manufacturers?

*Note: We offer customized market research reports tailored to meet your specific business needs and requirements.

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Lawrence John

Prudour

+91 91308 55334

Lawrence@prudour.com

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