

Natural Rubber Market Unlocking Potential Mapping New Success Strategies with Market Size Insights

The increasing electric vehicle market and advancements in healthcare have surged the demand for natural rubber. EV tires require a lot of power and performance

WILMINGTON, DE, UNITED STATES, February 6, 2025 /EINPresswire.com/ -- Allied Market Research has recently published an exceptional report on the [natural rubber market](#). According to the report, the industry is expected to acquire a value of \$46.8 billion by 2034, a notable rise from \$27.6 billion by 2021, highlighting an exceptional CAGR of 4.2% throughout the forecast period. The research report begins with a detailed analysis of the industry, providing precise statistics, key potential investments, evolution trends, regional outlook, and a competitive landscape.

NATURAL RUBBER Market
Opportunities and Forecast, 2021-2034

Natural Rubber Market is expected to reach **\$46.8 Billion** by 2034.

Growing at a **CAGR of 4.2%** (2024 - 2034)

Allied Market Research

Natural Rubber Market

The AMR study also conducts a thorough assessment using a framework called Porter's five forces. This tool helps organizations, investors, and shareholders understand the strength of the market by evaluating factors such as the bargaining power of suppliers, competitive rivalry, the threat of substitutes, and the threat of new entrants. Moreover, it incorporates SWOT analysis to identify a company's strengths, weaknesses, opportunities, and threats. This gives a comprehensive overview of internal and external factors. However, this survey is useful for making informed strategic decisions that will help to sustain long-term goals.

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The move toward sustainable rubber farming aims to reduce deforestation and lower carbon emissions. Big companies such as Michelin and Bridgestone are adopting sustainable methods and investing in eco-friendly practices, like agroforestry and zero-burning policies. The global platform for sustainable natural rubber (GPSNR) works to promote transparency and traceability in the supply chain. For example, Bridgestone's commitment to source 100% of its natural rubber from sustainable resources by 2050, showcases the industry's effort to protect the environment.

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The increasing electric vehicle market and advancements in healthcare have surged the demand for natural rubber. EV tires require a lot of power and performance, which boosts the production of natural rubber for high-performance compounds. Simultaneously, the medical sector's growing need for gloves and catheters, fueled by the pandemic, continues to drive rubber consumption. For instance, Malaysia, one of the largest producers of natural rubber, has noted a significant increase in the export of medical gloves to meet the global demand for healthcare products.

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In April 2022, The Goodyear Tire & Rubber Company announced a multi-year, multi-million-dollar program that is supported by the U.S. Department of Defense (DoD), the Air Force Research Lab (AFRL), and BioMADE to work with Ohio-based Farmed Materials for the development of a domestic source of natural rubber from a particular species of dandelion.

In July 2023, Sumitomo Rubber Group launched an assessment tool in Singapore to evaluate the risks associated with sourcing sustainable natural rubber. This tool is applicable in 10 countries which are the primary producers of natural rubber, encompassing many different sourcing areas.

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The AMR study also explores the competitive analysis of the key players in the global natural rubber market. By detailed review, AMR focuses on defining the strategic advantages of these leading players, providing insights into their company profiles, economic possibilities, geographic expansion, and business growth plans. Furthermore, the report points out the innovative approaches that these dominant entities are adopting to make progress in the ever-evolving landscape.

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- Num Rubber and Latex Co., Ltd.

- Bridgestone Corporation
- Thai Rubber Latex Group Public Company Limited
- Von Bundit Co., Ltd
- Sinochem Holdings Corporation Ltd
- Truco
- Southland Holding Company
- Pro Star Rubber Co., Ltd
- Thai Hua Rubber Public Company Limited
- Sri Trang Agro-Industry PLC

To wrap up, AMR's report on the global natural rubber market offers a thorough understanding of market growth prospects, sustainable practices, and evolving demands across sectors such as EVs and healthcare. Businesses and stakeholders are able to utilize the valuable data from this comprehensive report to make knowledgeable decisions, promoting sustainable growth, competitive advantages, and long-term industry success.

For more information, visit our website:

<https://www.alliedmarketresearch.com/natural-rubber-market/purchase-options>

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the

industry.

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