

An Overview of the Changing Dynamics of Artificial Intelligence in Sports Industry from 2023 to 2032

The research report outlines the major factors that fuel the expansion of global artificial intelligence in sports market.

WILMINGTON, DE, UNITED STATES, February 6, 2025 /EINPresswire.com/ -- Allied Market Research has published an extensive report on <u>global Al in sports market</u>. The report offers quantitative and qualitative reviews of the market from 2023 to 2032. It provides valuable insights for top industry players to improve their dominant market position and remain competitive in the landscape. Furthermore, the study consists of a thorough assessment of the competitive landscape, value chain analysis, worthwhile investment opportunities, and key findings, along with segmental and regional analyses. This study is considered an important resource of information for companies, investors, stakeholders, and competitors to make knowledgeable decisions and achieve their long-term goals.

In-Depth Insights into Market Dynamics

Insights assist businesses, investors, stakeholders, and new competitors in making the right investment choices. The industry's growth is attributed to the increasing need for tracking player data, the rising demand for virtual assistants and chatbots to interact with followers, and the growing requirement for real-time data analytics to optimize performance.

On the other hand, AMR research provides valuable insights into the factors that hamper industry growth, assisting businesses develop effective approaches to overcome these challenges. For instance, the lack of skilled professionals and the high costs associated with implementing and maintaining these solutions are major obstacles that prevent the market from reaching its full potential.

Moreover, it highlights the significance of recognizing the huge potential for businesses, investors, and stakeholders to obtain further, long-lasting advancements in the market. For example, a rise in demand for AI-powered predictive capabilities is anticipated to open new avenues for industry expansion in the coming years.

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Market Highlights

In October 2022, Epoxy.ai launched Audience Cloud, a platform designed especially for sports media and betting. It uses AI to continuously track and monitor sports fan behavior, which assists in improving sports gaming and media evaluation.

In January 2022, the University of the Pacific announced a new collaboration with data integration and visualization innovator SMT and introduced a new area of focus, designed to equip students with the skills required for employment in sports analytics. This program is expected to equip students with the skills and knowledge required to excel in the constantly evolving field of sports data analysis.

Competitive Scenario

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The report further outlines a thorough analysis of the competitive landscape in the global artificial intelligence in sports market. It includes qualitative and quantitative assessments of market vendors, offering insights into the overall enterprise environment and the strengths and weaknesses of major players. The qualitative evaluation classifies these players as dominant, leading, or emerging based on their strategic partnerships. Their strategies encompass legal agreements, alliances, mergers and acquisitions, geographic expansion, and the launch of new products or services. The top companies highlighted in the study include:

- Meta Platforms, Inc.
- SAP SE
- IBM Corporation
- Catapult Group International Limited.
- SAS Institute Inc.
- Salesforce.com Inc.
- Sportradar Group AG
- Microsoft Corporation
- Stats Perform
- TruMedia Networks

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To sum up, Allied Market Research recognizes the specific requirements of its clients and offers customized solutions to help them gain a competitive advantage. The in-depth reports offer relevant data and insights that permit businesses, investors, stakeholders, and new competitors to adapt their tactics according to the ever-evolving dynamics of the market and surpass their rivals. This enables them to increase their global footprint.

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