

Assessing Growth Factors and Competitive Landscape of the Construction Flooring Chemical Market from 2017 to 2023

Flooring products are the most important building materials with a wide product portfolio that includes soft covering such as carpets & rugs;

WILMINGTON, , DE, UNITED STATES, February 6, 2025 /EINPresswire.com/ -- The <u>construction</u> <u>flooring chemical market</u> is projected to experience substantial growth, influenced by the expansion of the commercial and industrial sectors, and a rise in home improvement and renovation activities. According to Allied Market Research, the industry reached \$3,787 million by 2023, supported by a CAGR of 5.3% during the forecast period 2017 to 2023.

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What does the report offer?

This report offers a comprehensive quantitative analysis of the current market, including projections, trends, and dynamics from 2015 to 2023, which helps identify emerging market opportunities. It also explores the competitive landscape and value chain, providing valuable insights into the global competitive environment. An in-depth examination of ongoing research and development within the market sheds light on its behavior. Additionally, the study includes a thorough analysis of market segments by product type, helping to understand the current flooring materials and the variants expected to rise in popularity. The report further includes detailed product benchmarking, positioning, and monitoring of leading competitors in the global market.

A brief note on the evolving market analysis

The rapid expansion of the commercial and industrial sectors has driven demand for durable, high-performance flooring solutions. These sectors require flooring materials that can withstand heavy foot traffic, machinery, and other harsh conditions, leading to an increased need for advanced flooring chemicals. Moreover, the growth in trend of home improvement and renovation projects has bolstered market demand, as homeowners seek durable and aesthetically pleasing flooring options. The rise in residential construction activities, especially in emerging economies, further supported this growth. Furthermore, innovations in flooring chemical formulations, such as eco-friendly and sustainable products, have attracted consumers who are more environmentally conscious. Lastly, increased awareness of the benefits of specialized flooring systems, including ease of maintenance and long-term cost savings, has further fueled market expansion.

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Companies profiled in the report

The report offers a thorough analysis of the market's competitive landscape, providing a detailed overview of the competitive environment. Leading players are carefully evaluated to determine their market share, positioning, and competitive capabilities. This analysis aims to give a clear understanding of their influence in the industry.

Furthermore, the company profile section includes key details such as company overviews, leadership teams, major growth strategies, and new initiatives or tactics adopted to strengthen their global presence. The report profiles the following key organizations:

Armstrong World Industries, Inc. Forbo Mohawk Industries, Inc. Shaw Industries Congoleum Corporation Gerflor Interface Incorporation James Halstead Plc. The Dixie Group Toli Corporation To sum up, the AMR report provides valuable insights into various facets of the industry, assisting companies in developing long-term expansion strategies. Moreover, the actionable data and market intelligence presented in the study help businesses enhance their global presence.

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