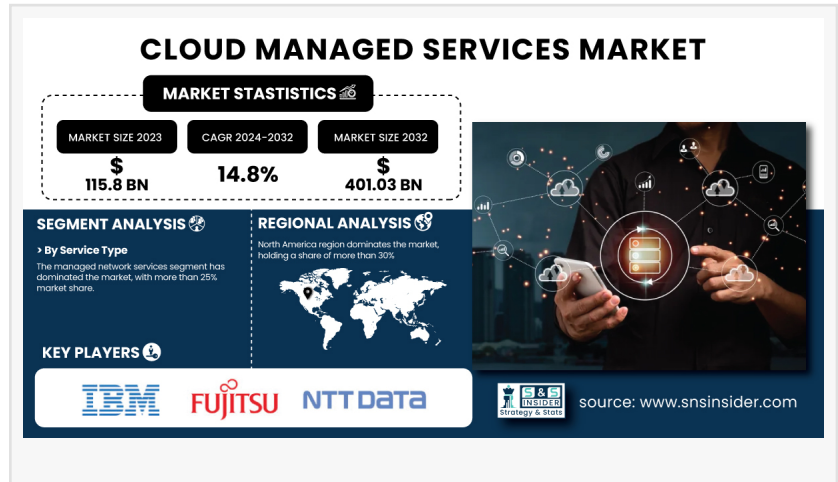


# Cloud Managed Services Market to USD 401.03 Bn by 2032, owing to rising demand for flexible IT solutions | SNS Insider

*The Cloud Managed Services Market, valued at USD 115.8 Bn in 2023, is expected to reach USD 401.03 Bn by 2032, growing at a 14.8% CAGR from 2024 to 2032.*

AUSTIN, TX, UNITED STATES, February 6, 2025 /EINPresswire.com/ -- The SNS Insider report indicates that the [Cloud Managed Services Market](#) size was valued at USD 115.8 billion in 2023 and is expected to grow to USD 401.03 billion by 2032, growing at a CAGR of 14.8% over the forecast period of 2024-2032.



The increasing demand for efficient, scalable, and secure IT solutions in enterprises, along with the growing need to manage complex cloud infrastructures, is driving the market's expansion.

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Some of Major Keyplayers:

- Cisco
- Atos
- NTT Data Corporation
- IBM Corporation
- Fujitsu
- Accenture
- Ericsson
- Alcatel Lucent
- AWS
- Infosys
- Others

## Managed Network Services Lead Market While Communication Services Grow Rapidly with Remote Work

The Managed Network Services segment dominated the market and accounted for a significant revenue share in 2023, owing to the high demand among organizations needed to maintain seamless operation of complex network infrastructure along with performance, scalability, and security features. This growth is projected to continue due to the increase need for seamless connectivity and network optimization.

The Managed Communication and Collaboration Services segment is expected to grow at a fastest CAGR, as enterprises now want to ensure continuity in remote collaboration tools, including video conferencing, messaging system, and enterprise communication platforms. This segment is being driven by the transition towards hybrid and remote working models.

## By Organization Size, Large Enterprises Dominate Cloud Managed Services Market While SMEs Drive Fastest Growth

Large enterprises segment dominated the Cloud Managed Services market in 2023 with significant revenue share, as they have complex IT infrastructure and the need for scalable, secure and efficient Cloud solutions. Cloud-managed services have been adopted by many large organizations due to their efficiency, cost-effectiveness, and resilience in keeping businesses running smoothly.

SMEs are poised to experience the fastest CAGR as they look for economical, adaptable IT solutions enabling them to compete against larger companies. Cost effectiveness and scalability through cloud-managed services functionalities is one of the major factors propelling SMEs.

## By Deployment, Private Cloud Dominates Market Driven by Data Security and Regulatory Compliance Needs

The private cloud segment dominated the market in 2023 as competition raised the demand for the value of technical products, security and privacy assurance, and regulation compliance in industries such as healthcare and finance. Private cloud deployments afford a greater amount of control and customization over their cloud environments.

## By Vertical, Telecom and ITES Lead Cloud Managed Services Market with Scalable and Secure Solutions

The telecom and ITES segment dominated the market in 2023, with the need for large industrial-strength, secure cloud solutions to manage the massive infrastructure and deliver high-performance services. In Specific telecommunications companies are aiming to manage their network and services with cloud based.

## Cloud Managed Services Market Segmentation:

### By Service type

- Managed Business Services
- Managed Network Services
- Managed Security Services
- Managed Infrastructure Services
- Managed Mobility Services
- Managed Communication and Collaboration Services

### By Organization Size:

- Large Enterprises
- Small and Medium-Sized Enterprises

### By Deployment Model:

- Private Cloud
- Public Cloud

### By Vertical

- Telecom & ITES
- Government
- BFSI
- Retail & Consumer
- Healthcare
- Manufacturing & Automotive
- Others

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"North America Leads Cloud Managed Services Market with Advanced Infrastructure and Adoption"

North America dominated the market in 2023 due to the high presence of key players, upgraded technological infrastructure and high adoption of cloud solutions by sectors like healthcare, IT and Telecom in various economies. Continued technology adoption in the region will maintain the region's lead in the market.

Access Complete Report: <https://www.snsinsider.com/reports/cloud-managed-services-market-1272>

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