

# 5.6% CAGR Projected for Tire Recycling Market, Reaching \$9,511.02 Million by 2034

*The growing consciousness about ecological worries is driving the market demand.*

NEW YORK CITY, NY, UNITED STATES, February 6, 2025 /EINPresswire.com/ -- Our [tire recycling market](#) report has been prepared using advanced methodologies and research techniques to help businesses make strategic business decisions.

The most recent research study by Polaris Market Research reveals that the tire recycling market is anticipated to flourish at a stable rate. With a projected CAGR of 5.6%, the market was valued at USD 5,536.48 million in 2024. It is ready to grow to USD 9,511.02 million by 2034.



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Tire recycling is the procedure of transforming terminated tires that cannot be utilized anymore

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Recycling is obtained through procedures such as granulating, pyrolysis, and devulcanization generating rubber crumbs, reclaimed rubber or fuel.”

*Polaris Market Research*

because of destruction or wear into reusable substances. Tires have a restricted longevity as they endure damage through everyday usage. Tread depth escalates through regular wear and tear.

Civil engineering utilizes intact tires due to their shape, size, elasticity, steadiness, and capacity to humidify noise and shock vibrations. They also have applications in civil engineering, such as paving blocks and tiles and athletic tracks. Strict government directives and growing concentration on a circular economy are pushing the tire

recycling market demand.

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Key players in the tire recycling market:

- Klean Industries
- Rueda Verde
- Genan
- Lehigh Technologies (A Michelin Group Company)
- Neoland SAS
- Duramos S.A.S.
- Liberty Tire Recycling
- EcotireGreen
- Ecolomondo Corporation
- Drummond Company, Inc.

Key trends in the tire recycling market:

- Growing Vehicles on Road: An elevated aggregate of vehicles on the road causes more used tires generating a desperate requirement for productive recycling solutions. It decreases ecological influence and also creates treasured commodities such as rubber crumbs and asphalt boosting the demand for tire recycling market growth.
- Escalating Usage in Diverse Industries: Industries such as automotive, construction, and manufacturing are diligently looking for green options to decrease waste and lessen ecological influence. It is a low-end and green alternative utilized in the making of automotive constituents such as mats, seals, and gaskets.
- Technological Progressions: Inventions such as pyrolysis and cryogenic grinding are enhancing productivity and sanctioning the removal of treasured substances such as carbon black, steel, and oil from used tires.

Key factors influencing the tire recycling market:

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Key challenges in the tire recycling market:

- The tire recycling market segmentation is based on tire types, recycling methods, applications, and regions.
- By tire type analysis, the on-the-road tire recycling segment held the largest market share. This is due to progressions in recycling technologies, enhanced gathering systems, and escalating directives inspiring green practices.

- By recycling methods analysis, the pyrolysis segment is poised to register a significant CAGR. This is due to its capacity to productively transform tires into treasured by-products such as oil, gas, and carbon black.

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The research report covers all the major regions and sub-regions of the tire recycling market. The study provides market insights into North America, Europe, Asia Pacific, Latin America, and the Middle East & Africa.

- North America: North America accounted for the largest market share. This is primarily because of growing ecological directives and a move towards sustainability.
- Asia Pacific: Asia Pacific is anticipated to witness the fastest CAGR from 2025 to 2034. The region's growing concentration on sustainable refuse handling and ecological directives.

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What are the segments covered in the tire recycling market?

The segments covered in the market are tire type, recycling method, and application.

Which region dominated the tire recycling market share in 2024?

North America dominated the market in 2024.

Which segment, by tire type, dominated the market revenue share in 2024?

The on-the-road tires recycling segment led the market share in 2024.

What is the growth rate of the market?

The global market is projected to register a CAGR of 5.6% during the forecast period.

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The [tire recycling industry](#) is expected to reach USD 9,511.02 million by 2034, exhibiting a CAGR of 5.6% during the forecast period.

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Polymers, Plastics, Composites & Fibers, 2024:

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