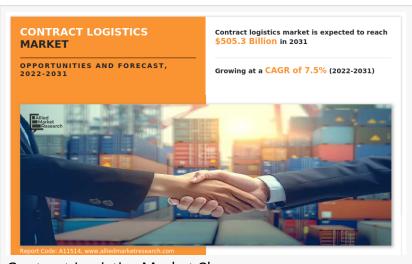


## Contract Logistics Market to Reach \$505.3 Billion by 2031, Fueled by E-Commerce Growth and Supply Chain Innovation

WILMINGTON, NEW CASTLE, DE, UNITED STATES, February 6, 2025 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Contract Logistics Market," <u>The contract logistics market</u> <u>size</u> was valued at \$243.60 billion in 2021, and is estimated to reach \$505.3 billion by 2031, growing at a CAGR of 7.5% from 2022 to 2031.

In addition, the surge in maritime transportation, growth in logistics & supply chain innovation, rapid



Contract Logistics Market Share

modernization of warehouse facilities, and heavy consumer demand for e-commerce are the primary factors that propel the expansion of the contract logistics market in Japan. For instance, Japan is currently the world's third largest and is one of the fastest-growing e-commerce markets in the world. Hence, small Japanese vendors are actively moving to the online market in response to the surge in use of the internet by Japanese consumers driving the demand for the market.

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Moreover, automotive is one of the most important areas in contract logistics, especially in places such as China, which has the world's largest automotive industry. For 2021, new vehicle sales in the Chinese market increased by 3.8% year-over-year to 26,275,000 units (on a factory-shipped basis, including exports), marking the first full-year increase in four years, despite a monthly year-over-year decline since May 2021. Despite the pandemic, carmakers in the region have kept pace going with the introduction of new models. Moreover, the rapid growth in cross-border e-commerce transactions is one of the major factors that drives the growth of the contract logistics market in China. In addition, growth in industrial & manufacturing activities coupled with increase in cross-border trade & export activities propel the growth of the contract logistics in China.

Moreover, the demand for more adaptable and agile supply networks as well as growth in trends to outsource non-core duties to specialized providers' perfectors drive the growth of the industrial contract logistics market. Material receiving & material distribution are important aspects of the industry in the logistics market. An increase in demand for procuring raw materials and then handing them over to manufacturers for production is expected to create demand for the contract logistics.

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Based on service, the transportation segment held the largest share in 2021, accounting for more than half of the market. However, the aftermarket logistics segment is estimated to register the highest DDD DD DD.DD% during the forecast period.

On the basis of type, the outsourcing segment dominated the market in terms of revenue in 2021, contributing to nearly two-thirds of the market. However, the insourcing segment is projected to portray the highest DDD DD DD DD version 2022 to 2031.

Based on industry vertical, the manufacturing segment held the largest share in 2021, accounting for more than one-third of the market, and is expected to continue its dominance during the forecast period. However, the retail segment is expected to register the highest  $\Box\Box\Box\Box$ 

On the basis of mode of transportation, the roadways segment held the largest share in 2021, contributing to more than two-fifths of the market. However, the airways segment is projected to register the highest DDD DD DD.DD% during the forecast period.

The global contract logistics market is analyzed across several regions such as North America, Europe, Asia-Pacific, and LAMEA. The market across Asia-Pacific held the lion's share in 2021, accounting for nearly half of the market. However, <u>the market across LAMEA is expected to</u> <u>register the highest 0000</u> 00 0.0% from 2022 to 2031.

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A.P. Moller - Maersk, Agility, CEVA Logistics AG, CJ Logistics Corporation, DB Schenker, Deutsche Post AG, DSV, GEODIS, Hellmann Worldwide Logistics, Logisteed, Ltd., Kuehne+Nagel International AG, Neovia Logistics Services, LLC, Penske, Ryder System, Inc., United Parcel Service, Inc. (UPS), XPO Logistics, Inc., Yusen Logistics Co., Ltd.

The report analyzes these key players in the global contract logistics market. These players have adopted various strategies such as new product launches, expansion, partnerships, and others to increase their market penetration and strengthen their position in the industry. The report is helpful in determining the business performance, operating segments, product portfolio, and developments of every market player.

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