

Electric Bike Market Growth and Trends: Key Insights for Industry Leaders

The electric bike market study assesses the sector's revenue potential, industry growth, and reach while tracking current trends at the regional level.

WILMINGTON, DE, UNITED STATES, February 6, 2025 /EINPresswire.com/ -- [electric bike market report](#) provides a qualitative analysis based on several factors, including the immediate effects on market size, economic impact, regulatory framework, opportunities, and strategies employed by key players. The research report includes a company profile section, covering company details, leadership, business segments, product/service offerings, market positioning, R&D investments, and significant strategic actions and developments.



Allied Market

A report published by Allied Market Research indicates that the electric bike industry is expected to witness the fastest growth with a 10.5% CAGR by 2030. The sector is anticipated to generate \$118,657 million from 2020 to 2030. The global electric bike market is driven by factors such as rise in fuel costs, increase in interest in cycling for fitness and recreation, consumer preference for e-bikes as eco-friendly and efficient commuting solutions, and government regulations promoting electric bike usage. However, the market faces challenges due to e-bike bans in major Chinese cities and their high costs. On the other hand, advancements in cycling infrastructure and battery technology are expected to create promising opportunities for market players in the future.

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Regional analysis

The market, based on region, analyzes areas such as North America (Mexico, Canada, and the U.S.), Europe (Spain, France, Italy, Germany, the UK, and the rest of the continent), Asia-Pacific

(India, China, South Korea, Japan, Australia, and the rest of Asia-Pacific), and LAMEA (Latin America, Africa, and the Middle East).

By region, the LAMEA market is expected to witness the highest CAGR from 2020 to 2030, driven by various initiatives from private companies, local governments, and federal officials to promote electric vehicle adoption. However, in 2019, the Asia-Pacific region held the largest share of the global electric bike market. This is due to growing efforts by governments, such as India, to promote environment-friendly vehicles and bikes, along with the development of supporting infrastructure.

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Top players covered in the market

- Yamaha Motor Co. Ltd.
- Giant Manufacturing Co., Ltd.
- Prodecotech, LLC
- Trek Bicycle Corporation
- Mahindra & Mahindra Ltd. (GenZe)
- Derby Cycle
- Accell Group
- Jiangsu Xinri E-Vehicle Co., Ltd.
- Fuji-ta Bicycle Co., Ltd.
- Tianjin Golden Wheel Group Co., Ltd.

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Industry insights

In September 2020, Giant Manufacturing Co., Ltd. introduced the Trance X E+ Pro 29, a brand-new electric bike designed for trail riding. It features an updated Maestro suspension system, a high-performance SyncDrive Pro motor, and adjustable frame geometry.

In July 2020, Raleigh Bicycles, a subsidiary of Derby Cycle, introduced a new electric cargo bike lineup called Raleigh E-Cargo in the UK and Ireland. The Raleigh E-Cargo bikes are built to carry up to 100kg of weight and offer a range of up to 75km (46 miles) on a single charge.

In summary, the AMR report on the electric bike market highlights key advancements and trends, providing companies with insights to stay competitive. In addition, the regional analysis in the study helps businesses develop effective global expansion strategies.

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