

Enhancing Security and Convenience: Growth of the Mobile Biometrics Market

Rising demands for proper authentication methods are propelling the global mobile biometric market growth.

WILMINGTON, DE, UNITED STATES, February 7, 2025 /EINPresswire.com/ -- Allied Market Research published a new report, titled, "Enhancing Security and Convenience: Growth of the Mobile Biometrics Market." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's



Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global mobile biometrics market share was valued at \$24.6 billion in 2021, and is projected to reach \$184.8 billion by 2031, growing at a CAGR of 22.5% from 2022 to 2031.

Rise in demand for proper authentication methods and surge in number of cyber-attacks have boosted the growth of the global mobile biometric market. The market across North America held the lion's share in 2021, accounting for more than one-third of the market. The pandemic drastically impacted the market due to increase in digital retail and e-commerce platforms and rise in cyber-attacks in the form of identity theft and frauds.

The mobile biometrics industry is segmented on the basis of component, authentication mode, technology, industry verticals, and region. Based on component, the market is segmented into hardware, software, and service. On the basis of authentication mode, the market is bifurcated into single factor authentication and multi factor authentication. Depending on technology, the

market is classified into fingerprint recognition, voice recognition, face recognition, and others. Based on industry verticals, the market is segmented into public sector, BFSI, healthcare, IT and telecommunication, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Based on component, the hardware segment held the largest share in 2021, accounting for more than half of the market. However, the service segment is projected to manifest the highest CAGR of 25.4% during the forecast period.

On the basis of technology, the fingerprint recognition segment held the lion's share in 2021, contributing to nearly two-fifths of the market. However, the face recognition segment is estimated to portray the highest CAGR of 24.3% from 2022 to 2031.

000000 000000 000000: https://www.alliedmarketresearch.com/purchase-enquiry/A16972

The report offers an analysis of the global mobile biometric market across several regions such as North America, Europe, Asia-Pacific, and LAMEA. The market across North America held the lion's share in 2021, accounting for more than one-third of the market. However, the market across Asia-Pacific is anticipated to showcase the highest CAGR of 26.0% during the forecast period.

The global mobile biometric industry report includes an in-depth analysis of the prime market players such as 3M, Aware, Inc., Apple, Inc., HID Global Corporation, BIO-Key International, NEC Corporation, M2SYS Technology, Precise Biometrics AB, Nuance Communication, and Safran, Inc.

Covid-19 Scenario-

☐ The pandemic drastically impacted the market due to increase in digital retail and e-commerce platforms and rise in cyber-attacks in the form of identity theft and frauds.

☐ Due to adoption of work from home, the companies invested more in data privacy and safety among employees.

Thanks for reading this article, you can also get an individual chapter-wise section or region-wise report versions like North America, Europe, or Asia.

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

- 1. Everything as a Service (XaaS) Market: https://www.alliedmarketresearch.com/everything-as-a-service-xaas-market-A17382
- 2. Data Virtualization Market: https://www.alliedmarketresearch.com/data-virtualization-market-A17598
- 3. Content Services Platform Market : https://www.alliedmarketresearch.com/content-services-platform-market-A17445

חחחחח חח:

Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact:

David Correa 1209 Orange Street, Corporation Trust Center, Wilmington, New Castle, Delaware 19801 USA. Int'l: +1-503-894-6022

Toll Free: +1-800-792-5285

UK: +44-845-528-1300

India (Pune): +91-20-66346060

Fax: +1-800-792-5285

help@alliedmarketresearch.com

David Correa Allied Market Research + + 1 800-792-5285 email us here

Visit us on social media:

Facebook

Χ

LinkedIn YouTube

This press release can be viewed online at: https://www.einpresswire.com/article/783687488

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.