

leadership status by 2031. Moreover, this segment is projected to witness the highest CAGR of 3.3% from 2022 to 2031. This is due to extensive use of steam systems in various manufacturing and processing industries. The report also analyzes the commercial segment.

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Based on region, Asia-Pacific contributed to the highest market share in terms of revenue in 2020, accounting for nearly half of the global steam condensate piping market, and is projected to continue its lead position by 2031. This is attributed to large number of manufacturing and processing industries. However, LAMEA is estimated to witness the largest CAGR of 4.2% during the forecast period. This is due to increase in investments in the African region and considerable growth of the [manufacturing industry in Latin America](#).

Leading Market Players

Jindal Saw Ltd.
Metline Industries
Mueller Industries, Inc.
Nippon Steel Corporation
Shandong Rigang Metal Material Co., Ltd
Steelmor Industries
Threeway Steel Co., Ltd.
Tubacex S.A
Voestalpine AG
Zenith Steel Pipes & Industries Limited

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