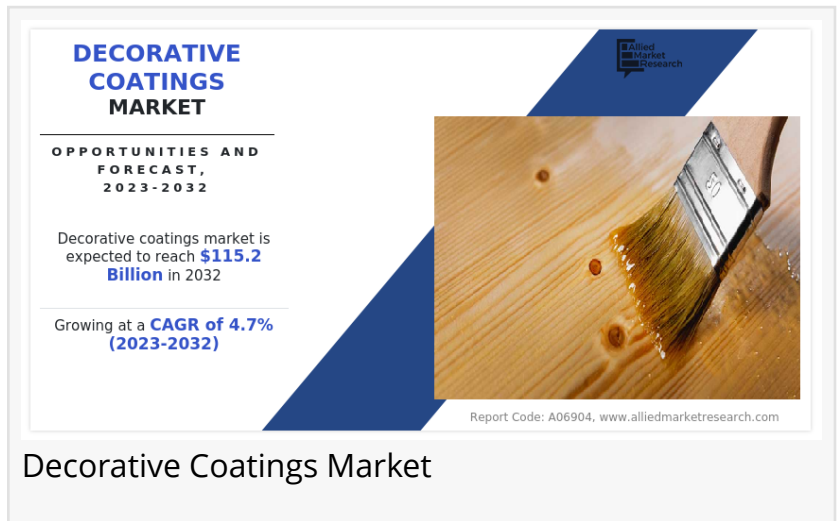


Decorative Coatings Market: Exploring the Various Growth Drivers and Investment Opportunities in the Sector by 2033

WIN SIVERS DRIVE, OR, UNITED STATES, February 7, 2025 /EINPresswire.com/ -- Recently, Allied Market Research published a study on the [decorative coatings market](#), which highlights that the industry accounted for \$83.9 billion in 2023. The report further states that the sector is anticipated to gather a revenue of \$134.1 billion by 2033, rising at a CAGR of 4.8% during 2024-2033. The AMR report takes into account the various professional opinions, high-quality data, and important industrial perspectives to offer an in-depth analysis of the latest developments in the market.



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The rise in application of decorative coatings in various end-use industries, including construction, automotive manufacturing, and consumer goods is expected to positively impact the industry. "
Allied Market Research (AMR)

A Comprehensive Study of the Evolving Market Dynamics

As per the AMR report, the rise in application of decorative coatings in various end-use industries, including construction, automotive manufacturing, and consumer goods is expected to positively impact the industry in the forecast period. In addition, recent innovations in coating formulations and application techniques have created numerous growth opportunities for the market. Moreover, in the past few years, there has been a gradual shift toward

green building practices, which has surged the adoption of sustainable paints and coatings, thereby expanding the scope of the sector.

Also, the study covers the performance of the market in various regions across the globe, including Asia-Pacific, Europe, North America, and LAMEA. All the leading administrative, demographic, cultural, socioeconomic, and legal factors are analyzed as part of this exercise. As per the report, the market is anticipated to expand in the Asia-Pacific region due to rise in urbanization and rise in consumer spending in developing countries such as China and India.

Futuristic Trends Emerging in the Industry

In the last few years, the decorative coatings industry has witnessed tremendous growth owing to technological advancements and innovations in the sector. For instance, rise in awareness regarding the importance of hygiene and sanitation has led to the development of anti-bacterial coatings that inhibit the growth of different pathogens, germs, and microbes. On the other hand, excessive use of volatile organic compounds in conventional paints and coatings has played a huge role in causing environmental pollution and degradation. As a result, businesses are gradually shifting toward sustainable solutions that are made from natural ingredients and have minimal impact on the global ecosystem. Furthermore, adoption of green manufacturing practices has also helped companies reduce the carbon footprint of their operations significantly.

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Competitive Scenario of the Industry

The AMR report provides a thorough analysis of the competitive scenario of the industry with the help of tools such as Porter's five forces. It provides profiles of the leading companies currently operating in the sector. The top companies studied in the report are:

Kansai Paint Co., Ltd.

PPG INDUSTRIES, INC

Axalta Coating Systems

Asian Paints Ltd.

BASF SE

AkzoNobel N.V.

Jotun Group

RPM International Inc.

Nippon Paint Holdings Co., Ltd

Sherwin-Williams Company

Access Statistical Data and Graphs, Key Players' Strategies:

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To summarize, the AMR report on the decorative coatings market provides valuable insights of the leading growth drivers and investment opportunities in the industry. Furthermore, the competitive scenario in the sector highlighted by the study helps businesses formulate their expansion strategies seamlessly.

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