

# White Oil Market Size Growth to Fuel Lucrative Revenues in the Future 2025-2031

*Growing consumer preference for self-care and beauty products is boosting demand for white oil in personal care and cosmetics.*

WILMINGTON, DE, UNITED STATES, February 7, 2025 /EINPresswire.com/ -- The global [white oil market](#) is set to experience significant growth, reaching an estimated \$3.1 billion by 2031. The market, valued at \$2.2 billion in 2021, is projected to expand at a CAGR of 3.7% from 2022 to 2031.

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## Key Market Dynamics

### Growth Drivers:

- High demand from the plastic & polymer sector, where white oil plays a vital role in producing polystyrene and polyolefins.

- Expanding pharmaceutical industry with increased R&D investments, leading to higher demand for white oil.

- Rising popularity of packaged food products, fueling demand from plastic packaging industries.

### Market Restraints:

- High production costs may hinder market growth.

### Investment Opportunities:



- Growing consumer preference for self-care and beauty products is boosting demand for white oil in personal care and cosmetics.

- Increasing pharmaceutical expenditures, especially in developing nations, presents lucrative growth opportunities.

## Market Segmentation

### By Grade:

- Pharmaceutical Grade: Dominated the market in 2021 with a 60% share and is expected to grow at a CAGR of 3.9% through 2031, driven by the rising prevalence of chronic diseases and increasing R&D activities.

- Technical Grade: Used in industrial applications and manufacturing sectors.

### By Application:

- Pharmaceuticals: Largest segment in 2021, contributing one-third of the market revenue, with an expected CAGR of 4.1% due to increasing global healthcare investments.

- Plastic and Polymer: High demand for packaging and polymer manufacturing.

- Food Industry: Growing adoption in food-grade lubricants and processing applications.

- Personal Care and Cosmetics: Expanding self-care trends are driving market growth.

- Textiles & Others: Includes industrial applications requiring specialized lubricants.

## Regional Analysis

### Asia-Pacific:

- Held the largest market revenue share (~50%) in 2021.

- Expected to be the fastest-growing region with a CAGR of 4.1% during the forecast period.

- Growth fueled by increasing consumer awareness regarding self-care and beauty trends.

## Key Market Players

- Asian Oil Company

- Lanxess
- Royal Dutch Shell Plc
- TOTAL ENERGIES
- Nandan Petrochem Ltd.
- Savita
- Castrol Limited
- Lodha Petro
- Sonneborn LLC
- Exxon Mobil Corporation
- RENKERT OIL
- Eastman Chemical Company
- Adinath Chemicals
- Chevron USA Inc.
- China Petroleum & Chemical Corporation (Sinopec)
- Strategic Insights

The report examines major industry players and their strategic moves, including mergers, partnerships, and acquisitions, to strengthen market presence. Companies are actively expanding product portfolios and entering new markets to leverage growth opportunities.

For more information, visit our website:

<https://www.alliedmarketresearch.com/white-oil-market/purchase-options>

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