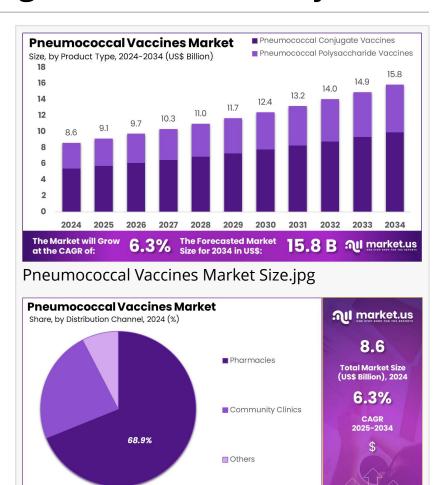


Pneumococcal Vaccines Market to Expand at 6.3% CAGR, Reaching US\$ 15.8 Billion by 2034

Pneumococcal Vaccines Market Size is expected to reach US\$ 15.8 Billion by 2034, from US\$ 8.6 Billion in 2024, growing at a CAGR of 6.3%.

NEW YORK, NY, UNITED STATES, February 7, 2025 /EINPresswire.com/ --The Global Pneumococcal Vaccines Market is projected to grow from US\$ 8.6 billion in 2024 to approximately US\$ 15.8 billion by 2034, expanding at a CAGR of 6.3% from 2025 to 2034. This growth is primarily driven by expanded vaccination recommendations, new vaccine introductions, global health initiatives, and rising awareness of pneumococcal disease. Health organizations are increasingly recommending broader vaccine coverage, which is expected to boost market demand in the coming years.



Pneumococcal Vaccines Market Share.jpg

One key factor fueling this expansion is

the updated immunization guidelines. In October 2024, the Advisory Committee on Immunization Practices (ACIP) recommended that all adults aged 50 years and older receive a single dose of the pneumococcal conjugate vaccine (PCV). Additionally, the 21-valent



North America led the market by securing a market share of 39.4% in 2023."

Tajammul Pangarkar

pneumococcal conjugate vaccine (PCV21) was recommended in June 2024 as an option for adults. PCV21 covers more pneumococcal serotypes, offering broader protection and increasing vaccination rates among the adult population.

Global initiatives are also driving market expansion.

Organizations such as GAVI are supporting vaccine availability in developing nations through programs like the Advance Market Commitment (AMC). These efforts aim to accelerate vaccine access, especially in lowincome countries, reducing childhood deaths caused by pneumococcal infections. By 2030, such programs are expected to significantly increase global vaccine uptake, contributing to higher market demand.

Pneumococcal Vaccines Market

Regional Analysis in 2024

Europe

North America
US\$ 3.4 Bn

Latin America is Expected to Hold the Largest
Pneumococcal Vaccines Market Share

Pneumococcal Vaccines Market Regions.jpg

Additionally, increased awareness campaigns by health authorities and

governments emphasize the severity of pneumococcal infections and the benefits of immunization. These campaigns encourage higher vaccination rates, strengthening overall market growth. In summary, the pneumococcal vaccines market is expanding due to policy changes, technological advancements, global health efforts, and growing public awareness, leading to a sustained rise in demand over the next decade.

Get Sample PDF Report: https://market.us/report/pneumococcal-vaccines-market/request-sample/

Market.Us has recently published a detailed research report on the 'Pneumococcal Vaccines Market', offering a comprehensive view of the market's global and regional prospects. This report provides a thorough analysis of the latest industry developments and the major players shaping the Pneumococcal Vaccines industry. It outlines the market scenario clearly, presenting specifications and industry procedures in an organized manner. This structured presentation of information aids readers in gaining a deep understanding of the industry, focusing on the stability of cost and revenue structures.

The primary goal of this report is to deliver factual, actionable data about the Pneumococcal Vaccines market. It equips readers with the necessary information to formulate and execute informed strategies based on the extensive data provided. The report includes detailed market statistics that offer insights into the current market status, future projections, and classifications based on various criteria such as product type, end-use, and region.

The report thoroughly covers the classification of the Pneumococcal Vaccines market, highlighting significant aspects like product types and the main industries associated with the Pneumococcal Vaccines Market. It also delves into critical industry dynamics such as development trends, supply, and demand conditions. This analysis provides a deep understanding of the market's current landscape and growth trajectory over the years.

Furthermore, the report extensively analyzes business plans, sales, and profitability to enhance readers' understanding of the Pneumococcal Vaccines market. It discusses essential elements like production volumes, sales data, key raw material suppliers, and buyers in the industry. These details are crucial for understanding the informational needs and distribution rates within the market.

KEY TAKEAWAYS

- In 2023, the pneumococcal vaccines market generated \$8.6 billion in revenue, growing at a 6.3% CAGR, and is projected to reach \$15.8 billion by 2033.
- The product type segment includes pneumococcal polysaccharide and pneumococcal conjugate vaccines, with conjugate vaccines leading in 2023, capturing a 62.5% market share.
- Distribution channels include pharmacies, community clinics, and others, with pharmacies dominating at 68.9% market share, highlighting their key role in vaccine accessibility.
- North America emerged as the market leader, securing a 39.4% market share in 2023, driven by strong healthcare infrastructure and government vaccination programs.

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MARKET INSIGHT AND COMPETITIVE OUTLOOK

The Competitive Landscape section of the Pneumococcal Vaccines market report offers an indepth analysis of the leading players currently influencing the market. This segment highlights the strategic efforts and steadfast dedication of these companies as they seek competitive advantages. Users gain insight into the methods employed by these key market influencers through detailed evaluations.

This section includes comprehensive COMPANY PROFILES that provide a snapshot of each leading player. Details such as company history, business focus, and market position are outlined, giving readers a clear view of who shapes the market landscape.

Additionally, the report covers COMPANY OVERVIEWS and FINANCIAL HIGHLIGHTS, offering a lens into the economic health and investment priorities of these entities. This financial analysis helps stakeholders understand the funding dynamics and revenue streams that propel these companies forward in the competitive arena.

Lastly, PRODUCT PORTFOLIOS, SWOT ANALYSES, KEY STRATEGIES, AND DEVELOPMENTS are meticulously presented. This information serves to reveal the strengths, weaknesses, opportunities, and threats each company faces, alongside their strategic moves and innovations in product development, allowing for a rounded understanding of their market presence and growth tactics.

The Primary Entities Identified In This Report Are:

- · Walvax Biotechnology Co. Ltd
- Sanofi
- Pfizer Inc
- Panacea Biotech Ltd
- Merck & Co. Inc
- GlaxoSmithKline Plc
- CSL Ltd
- Astellas Pharma Inc

SEGMENTATION PERSPECTIVE

The report provides an extensive segmentation of the Pneumococcal Vaccines market, focusing on diverse product types, end-users, and geographical regions. It details a thorough analysis of selected market segments from 2020 to 2023, with forward-looking forecasts extending from 2025 to 2034. Each segment is assessed based on revenue generation (in million USD) and Average Annual Growth Rate (CAGR), offering a clear perspective on market dynamics.

This study includes a detailed regional breakdown that encompasses key areas such as North America, Asia-Pacific, Europe, South America, the Middle East, Africa, and the Rest of the World. The analysis highlights regional market trends, growth drivers, and potential opportunities, providing stakeholders with essential insights for strategic decision-making.

Additionally, the report delves into various product types within the Pneumococcal Vaccines market. It examines each product category for its revenue contribution and growth prospects over the forecast period. This segment-centric approach helps identify which product types are gaining traction and their impact on the overall market landscape.

Lastly, the target applications associated with the Pneumococcal Vaccines market are explored. This section assesses how different applications influence market growth and development. The report's comprehensive coverage of target applications aids industry participants in understanding specific market demands and adjusting their strategies accordingly.

Key Segments Covered In This Report Are:

By Product Type

- Pneumococcal Polysaccharide Vaccines
- Pneumococcal Conjugate Vaccines

By Distribution Channel

Pharmacies

- Community Clinics
- Others

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WHAT TO EXPECT IN OUR REPORT?

- The report analyzes key market drivers, challenges, opportunities, and trends shaping the Pneumococcal Vaccines industry.
- It examines growth potential, consumption, and industry share across key regions and countries influencing market expansion.
- The report helps businesses refine strategies by analyzing top players' performance and competitive challenges in the Pneumococcal Vaccines industry.
- It covers industry mergers, acquisitions, company expansions, and market concentration rates, highlighting the top players' market shares.
- The report presents well-researched conclusions and insights to help businesses navigate the Global Pneumococcal Vaccines market effectively.
- What potential opportunities exist for new entrants in the Global Pneumococcal Vaccines industry?
- Who are the key companies driving growth in the Pneumococcal Vaccines sector?
- What strategies are businesses adopting to expand their market presence and competitive edge?
- How is competition shaping the Pneumococcal Vaccines industry?
- What new trends may influence future market growth and industry developments?
- Which product types are projected to witness the highest compound annual growth rate (CAGR)?
- Which application segment is expected to dominate the Global Pneumococcal Vaccines industry?
- Which geographical region presents the most lucrative opportunities for manufacturers?

CONCLUSION

The pneumococcal vaccines market is set to expand steadily over the next decade, driven by updated immunization policies, new vaccine introductions, and global health initiatives. Governments and health organizations are playing a crucial role in increasing vaccination coverage, making these vaccines more accessible. Awareness campaigns are also boosting public understanding of pneumococcal disease and its risks. Additionally, pharmaceutical companies are innovating to develop advanced vaccines with broader protection. With strong support from healthcare infrastructure and vaccination programs, the market is expected to maintain consistent growth. This positive outlook highlights the importance of continued research, strategic investments, and collaborative efforts to ensure global vaccine availability and improved public health outcomes.

*Note: We offer customized market research reports tailored to meet your specific business needs and requirements.

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23-Valent Pneumococcal Polysaccharide Vaccine Market:

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Lawrence John Prudour +91 91308 55334 Lawrence@prudour.com

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