

BPA Free Plastic Market Future Looks Bright for Big Revenues as Market Size Expands

Rise in investment made by government agencies in next-generation electric vehicles (EV) and automotive & defense sectors drive the growth.

WILMINGTON, DE, UNITED STATES, February 8, 2025 /EINPresswire.com/ -- The global [BPA free plastic industry](#) was valued at \$187.3 billion in 2021 and is projected to reach \$299.6 billion by 2031, growing at a CAGR of 5% from 2022 to 2031. The market report provides a detailed analysis of evolving trends, major market segments, key investment areas, value chain analysis, regional dynamics, and competitive landscape.



BPA FREE PLASTIC MARKET
OPPORTUNITIES AND FORECAST, 2021 - 2031

Bpa free plastic market is expected to reach **\$299.6 Billion** in 2031

Growing at a **CAGR of 5%** (2022-2031)

Report Code: A31763, www.alliedmarketresearch.com

The image shows a report cover with a blue and white color scheme. It features a photograph of a green BPA-free plastic lunchbox, a green water bottle, and a green fork and knife. The text on the cover provides key market statistics and a forecast for 2031.

BPA Free Plastic Market Analysis

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Market Dynamics

Drivers

- Increased government investments in next-generation electric vehicles (EVs) and the automotive & defense sectors.
- Growing investments by major players in emerging economies.
- Rising demand for BPA free plastic in personal care, consumer goods, food & beverage, and pharmaceutical sectors.

Restraints

- Availability of substitute products limiting market expansion.

Opportunities

- Expanding applications of BPA free plastic across various industries, including healthcare, packaging, and consumer goods.

Market Segmentation

By Material

- PET (Polyethylene Terephthalate): Dominated the market in 2021, accounting for nearly one-third of the global share. PET is widely used in plastic bottle production due to its durability, clarity, lightweight nature, non-reactivity, cost-effectiveness, and thermal stability.
- HDPE (High-Density Polyethylene): Expected to register the fastest CAGR of 5.5% during the forecast period. HDPE is extensively utilized in the food industry for applications such as mixing, liquid flow control, and packaging.
- LDPE (Low-Density Polyethylene), PP (Polypropylene), and Others are also significant contributors to market growth.

By Application

- Food and Beverages: Held the largest market share in 2021, accounting for more than two-fifths of the global BPA free plastic market. Expected to maintain its dominance, with the highest CAGR of 5.2% during the forecast period. BPA free plastics are widely used in dairy products, kitchenware, caps, closures, and flexible plastic packaging.
- Consumer Goods and Others also represent notable market segments.

Regional Analysis

- Asia-Pacific: The largest regional market in 2021, capturing more than half of the global BPA free plastic market share. The region is expected to maintain its leadership and register the fastest CAGR of 5.2%. Key drivers include rising packaged food consumption, increased personal care product demand, and the rapid growth of e-commerce.
- Other regions analyzed: Europe, North America, and LAMEA, each contributing to the overall market expansion.

Key Market Players

- Altium Packaging

- Amcor plc
- Conagra Brands, Inc.
- Eastman Chemical Company
- Orthex Group
- Plastipak Packaging, Inc.
- PPG Industries, Inc.
- Taiyuan Lanlang Technology Industrial Corp.
- Thermo Fisher Scientific Inc.
- Water Boy, Inc.

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