

Silica Sol Market Size to Fly High as Demand Continues to Increase 2025-2031

There has been a significant increase in the use of silica sol in the automotive sector for the production of tires, which in turn has driven the growth.

WILMINGTON, DE, UNITED STATES, February 8, 2025 /EINPresswire.com/ -- According to the report, the global silica sol market was valued at \$0.8 billion in 2021 and is projected to reach \$1.3 billion by 2031, registering a CAGR of 5.0% from 2022 to 2031. The report provides an in-depth analysis of



evolving market trends, key segments, investment opportunities, value chains, competitive landscapes, and regional outlooks.

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Key Market Drivers

- Growing preference for green coatings: The rising focus on sustainable and eco-friendly coatings presents lucrative opportunities for market players.
- High production costs: While the market holds promise, elevated production expenses act as a growth constraint.

Market Segmentation

By Application

- Catalyst segment dominated in 2021: This segment accounted for over one-fourth of global revenue, driven by its critical role in energy production and pollution control.
- Fastest-growing segment Others (CAGR: 5.8%): Applications like investment casting in

automotive and high-value industries are propelling this segment forward.

By End-Use Industry

- Chemicals segment led the market in 2021, generating over one-fifth of total revenue, driven by silica sol's extensive use in grouting applications.
- Fastest-growing segment Others (CAGR: 7.2%): Increasing use in cement, flooring, mortars, asphalt mixes, and skid-resistant surfaces is driving growth.

Regional Analysis

- Asia-Pacific led the market in 2021, accounting for nearly 50% of total revenue.
- Fastest-growing region (CAGR: 5.9%): Rising semiconductor production in China, Japan, and South Korea is a key factor driving demand.

Key Market Players

- AMS Applied Material Solutions
- Cabot Corporation
- ADEKA CORPORATION
- W. R. Grace & Co.-Conn
- Ecolab Inc.
- Evonik Industries AG
- Gelest, Inc.
- Merck KGaA
- Nissan Chemical Corporation
- Sterling Chemicals

These companies are actively expanding, launching new products, and forming partnerships to strengthen their market presence.

https://www.alliedmarketresearch.com/silica-sol-market/purchase-options

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