

Undersea Warfare Systems Market is Expected to Develop at a CAGR of 4.7% throughout 2031

The global undersea warfare systems industry is segmented into type, mode of operation, application, and region. B

WILMINGTON, DE, UNITED STATES, February 8, 2025 / EINPresswire.com/ -- According to the

The undersea warfare systems market was valued at \$15.8 billion in 2021, and is estimated to reach \$24.8 billion by 2031, growing at a CAGR of 4.7% from 2022 to 2031."

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Allied Market Research

report published by Allied Market Research, the global <u>undersea warfare systems market</u> was estimated at \$15.8 billion in 2021 and is expected to hit \$24.8 billion by 2031, registering a CAGR of 3.2% from 2022 to 2031. The report provides an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and wavering market trends.

Rise in demand for stealth <u>undersea warfare systems</u>, advent of underwater drones for undersea warfare, and

government support for strengthening undersea warfare capabilities drive the growth of the global undersea warfare systems market. On the other hand, operational complexities associated with undersea unmanned systems and high upfront and operational costs of attack submarines impede the growth to some extent. However, development of lightweight torpedoes and rise in defense spending are expected to create lucrative opportunities in the industry.

The communication & surveillance systems segment, however, would exhibit the fastest CAGR of 6.2% throughout the forecast period.

Based on mode of operation, the manner operations segment generated the highest share in 2021, accounting for more than half of the global market. The remotely operations segment, on the other hand, would exhibit the fastest CAGR of 5.9% from 2022 to 2031.

Based on region, the market across North America held the lion's share in 2021, garnering more

than two-fifths of the global market. The Asia-Pacific region, on the other hand, is expected to cite the fastest CAGR of 5.7% by the end of 2030. The other provinces studied in the report include Europe and LAMEA.

The key market players analyzed in the global undersea warfare systems market report include General Dynamic Corporation Kongsberg Gruppen Leonardo S.p.A. Lockheed Martin Corporation BAE Systems Plc. Thales Group Northrop Grumman Corporation Raytheon Technologies Corporation L3Harris Technologies Inc. SAAB AB

Key Findings Of The Study

By type, the communication and surveillance systems segment is anticipated to exhibit significant growth in the near future.

By mode of operation, the remote operations segment is anticipated to exhibit significant growth in the near future.

By application, the C4ISR segment is anticipated to exhibit significant growth in the near future. By region, Asia-Pacific is anticipated to register the highest CAGR during the forecast period.

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