

The Mortgage Calculator Announces New Self-Employed Bank Statement Loan Programs

The Mortgage Calculator launches bank statement programs for self-employed borrowers, with online calculators, instant live rates, and a streamlined approval.

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The Mortgage Calculator announces today the launch of its new [bank statement programs designed specifically for self-employed borrowers](#).

Recognizing the challenges many self-employed individuals face with traditional lending criteria, these programs offer flexible financing options that leverage bank statements as proof of income. By focusing on

cash flow over conventional tax returns and W-2 forms, The Mortgage Calculator provides a streamlined, data-driven approach to qualifying for a mortgage.

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Our bank statement programs are designed to empower self-employed borrowers by providing a flexible and transparent financing option.”

Nicholas Hiersche - President

A New Approach to Self-Employed Financing
Self-employed borrowers often encounter hurdles when applying for traditional loans because their income documentation can differ from standard employment models. The Mortgage Calculator addresses these challenges through its innovative bank statement

programs. These programs analyze the borrower’s cash flow by reviewing recent bank statements, thereby offering an alternative method for establishing income stability and creditworthiness. This approach ensures that self-employed individuals have access to competitive financing options tailored to their unique financial situations.

Leveraging Bank Statements for Income Verification

Unlike conventional lending that relies primarily on tax returns and W-2 forms, bank statement programs use an applicant’s bank statements to verify income and assess cash flow over time. This method provides a more accurate representation of a self-employed borrower’s financial health. By examining regular deposits, revenue patterns, and overall cash flow, lenders can better determine the borrower’s ability to meet debt obligations. The result is a more



The Mortgage Calculator - Mortgage Lender with LIVE Mortgage Rates

comprehensive, objective evaluation that can lead to faster loan approvals and increased access to financing for those with nontraditional income streams.

Empowering Borrowers with Innovative Online Tools

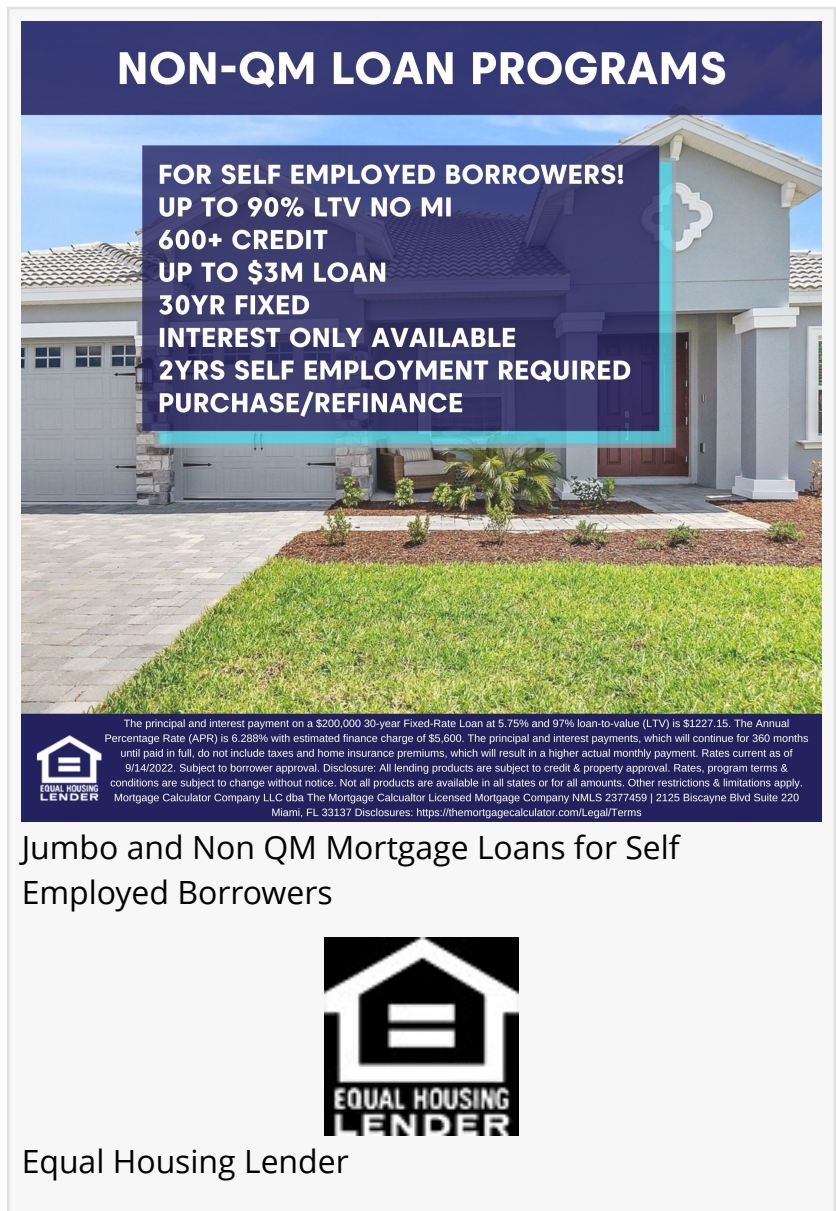
To assist borrowers in understanding and managing their financing options, The Mortgage Calculator offers an intuitive [bank statement mortgage calculator](#) tool. This online tool allows potential borrowers to input key financial data from their bank statements and receive an instant analysis of their eligibility for a bank statement loan. The calculator not only simplifies the process but also provides valuable insights into how various factors—such as monthly deposits and expenses—affect loan qualification. This empowers self-employed borrowers to better prepare for the mortgage application process.

Detailed Program Information for Self-Employed Borrowers

Comprehensive details about the bank statement programs are available on the dedicated Self-Employed Bank Statement Loans page. This resource explains the program's eligibility criteria, documentation requirements, and benefits in detail. Borrowers can review real-world examples and case studies that demonstrate how using bank statements can result in a more favorable loan structure. The page also outlines the benefits of bypassing traditional income verification methods, allowing for a more flexible underwriting process.

Instant Access to Current Mortgage Rates

For borrowers who wish to stay informed about the latest market conditions, The Mortgage Calculator provides an up-to-date Live Rates page. This page features instant [live mortgage rates for bank statement loans](#) alongside thousands of other lending options. Access to current rates ensures that borrowers have the most accurate and timely financial information, which is essential for making well-informed decisions in a competitive market. With real-time data at their fingertips, self-employed borrowers can compare rates and select the best financing option available.




NON-QM LOAN PROGRAMS

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600+ CREDIT
UP TO \$3M LOAN
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INTEREST ONLY AVAILABLE
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PURCHASE/REFINANCE

The principal and interest payment on a \$200,000 30-year Fixed-Rate Loan at 5.75% and 97% loan-to-value (LTV) is \$1227.15. The Annual Percentage Rate (APR) is 6.288% with estimated finance charge of \$5,600. The principal and interest payments, which will continue for 360 months until paid in full, do not include taxes and home insurance premiums, which will result in a higher actual monthly payment. Rates current as of 9/14/2022. Subject to borrower approval. Disclosure: All lending products are subject to credit & property approval. Rates, program terms & conditions are subject to change without notice. Not all products are available in all states or for all amounts. Other restrictions & limitations apply. Mortgage Calculator Company LLC dba The Mortgage Calculator Licensed Mortgage Company NMLS 2377459 | 2125 Biscayne Blvd Suite 220 Miami, FL 33137 Disclosures: <https://themortgagecalculator.com/Legal/Terms>

EQUAL HOUSING LENDER

Jumbo and Non QM Mortgage Loans for Self Employed Borrowers



Equal Housing Lender

Benefits of Bank Statement Programs

The bank statement programs offered by The Mortgage Calculator provide several key benefits that make them an attractive option for self-employed borrowers:

Objective Income Verification:

By evaluating bank statements rather than relying solely on traditional income documentation, lenders can assess the actual cash flow of the borrower, resulting in a more accurate measure of financial stability.

Increased Flexibility:

These programs allow borrowers with nontraditional income sources to qualify for loans that they might otherwise be excluded from under standard lending guidelines.

Streamlined Underwriting Process:

The emphasis on bank statements reduces the need for extensive paperwork, thereby accelerating the approval process and providing borrowers with quicker access to capital.

Transparent and Data-Driven Decisions:

Utilizing online tools like the bank statement calculator, borrowers gain immediate insights into their financing options, enabling them to make more informed and confident decisions.

Meeting the Needs of a Growing Market

The modern economy has seen a significant rise in self-employment, freelance work, and small business ownership. With these shifts in the workforce, traditional income verification methods often fall short of accurately representing a borrower's financial reality. Bank statement programs address this gap by focusing on actual cash flow and consistent deposits, providing a reliable metric for assessing loan eligibility. This progressive approach aligns with broader market trends that favor transparency and data-driven lending practices.

Educational Resources and Ongoing Support

The Mortgage Calculator is committed to empowering self-employed borrowers with the knowledge and tools necessary to navigate the complexities of mortgage financing. In addition to detailed program pages and online calculators, the website offers a range of educational materials—including articles, guides, and webinars—that explain the benefits and processes of bank statement loans. These resources are designed to demystify the lending process, helping borrowers understand how to best present their financial information and secure favorable terms.

Commitment to Transparency and Innovation

At The Mortgage Calculator, transparency, accuracy, and innovation are the cornerstones of our financing solutions. Our bank statement programs are continually updated to reflect the latest industry standards and market conditions. This commitment ensures that self-employed

borrowers receive up-to-date information and access to cutting-edge tools that support their financial goals. By embracing a flexible, data-driven approach, The Mortgage Calculator demonstrates its dedication to meeting the evolving needs of today's diverse borrower base.

Nicholas Hiersche, President of The Mortgage Calculator, explains,

"Our bank statement programs are designed to empower self-employed borrowers by providing a flexible and transparent financing option. By leveraging real bank data and offering tools like our bank statement calculator, we make it easier for borrowers to demonstrate their true income potential. This innovative approach not only streamlines the application process but also opens the door to better mortgage opportunities for those with nontraditional income sources."

Future Developments and Continuous Improvement

Looking forward, The Mortgage Calculator plans to expand its suite of online tools and resources to further support self-employed borrowers. Upcoming enhancements to the bank statement calculator tool will include more detailed analytics, improved user interface features, and integration with additional financial data sources. These advancements are aimed at providing an even deeper understanding of a borrower's financial profile and optimizing the mortgage application process. Additionally, ongoing partnerships with industry experts and financial institutions will help broaden the reach and efficacy of our bank statement programs.

Conclusion

The launch of The Mortgage Calculator's bank statement programs marks a significant advancement in mortgage financing for self-employed individuals. By focusing on real cash flow and providing robust online tools such as the bank statement calculator tool, these programs offer a flexible, efficient, and transparent alternative to traditional income verification methods. Combined with access to instant mortgage rates on our Live Rates page, self-employed borrowers are better equipped to secure competitive financing that reflects their true income potential.

About The Mortgage Calculator:

The Mortgage Calculator is a licensed Mortgage Lender (NMLS #2377459) that specializes in using technology to enable borrowers to access Conventional, FHA, VA, and USDA Programs, as well as thousands of Non-QM mortgage loan program variations using alternative income documentation!

Using The Mortgage Calculator proprietary technology, borrowers can instantly price and quote thousands of mortgage loan programs in just a few clicks. The Mortgage Calculator technology also enables borrowers to instantly complete a full loan application and upload documents to our AI powered software to get qualified in just minutes!

Our team of over 450 licensed Mortgage Loan Originators can assist our customers with

Conventional, FHA, VA and USDA mortgages as well as access thousands of mortgage programs using Alternative Income Documentation such as Bank Statement Mortgages, P&L Mortgages, Asset Based Mortgage Programs, No Ratio CDFI Loan Programs, DSCR Investor Mortgages, Commercial Mortgages, Fix and Flip Mortgages and thousands more!

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