

## Natural Fiber Composites Market Big Profits on the Horizon as Market Size Continues to Grow

The global natural fiber composites market is expanding rapidly due to the increase in use of natural composites in the construction sector.

WILMINGTON, DE, UNITED STATES, February 10, 2025 /EINPresswire.com/
-- The global <u>natural fiber composites</u> <u>market</u> is experiencing rapid expansion, driven by increased adoption in the construction sector and a growing demand for fuel-efficient, safer, and lighter electric vehicles. In terms of regional dominance, Asia-Pacific accounted for



the largest share in 2020, contributing to more than two-fifths of the global market.

## Market Overview

Allied Market Research has released a comprehensive report titled "Natural Fiber Composites Market by Fiber Type (Wood, Cotton, Flax, Kenaf, Hemp, Others), by Technology (Injection Molding, Compression Molding, Others), by Application (Automotive, Electronics, Construction, Others): Global Opportunity Analysis and Industry Forecast, 2023-2032." The report projects that the global natural fiber composites market will reach \$8.3 billion by 2032, up from \$4.2 billion in 2022, with a notable CAGR of 7.3% during the forecast period (2023-2032).

## **Key Market Drivers**

- Construction Industry Expansion: The increasing utilization of natural composites in construction enhances durability and sustainability.

- Automotive Industry Demand: The growing need for lightweight, fuel-efficient, and eco-friendly vehicles fuels the adoption of natural fiber composites.
- Regulatory Push for Sustainability: Stricter regulations limiting synthetic fiber usage due to environmental concerns create opportunities for natural fiber composites.

However, market growth is somewhat constrained by high costs and material limitations such as poor polymeric/cement matrix consistency, susceptibility to swelling, solvent absorption, and reduced toughness in high humidity conditions.

Segment Analysis

By Fiber Type: Wood Segment Leads the Market

Wood-based natural fiber composites accounted for the largest revenue share in 2022, contributing nearly 40% of total market revenue. This segment is expected to maintain its dominance, registering a CAGR of 7.65% through 2032. Wood composites are cost-effective alternatives to metals and other traditional materials, offering enhanced mechanical and thermal properties, along with superior resistance to weathering and deterioration.

By Application: Automotive Sector to Drive Growth

The automotive segment emerged as the top application sector, generating more than half of the total market revenue in 2022. It is expected to continue leading with the highest projected CAGR of 7.55% through 2032. The use of natural fiber composites in automotive manufacturing contributes to significant weight reduction, improving fuel efficiency and reducing emissions—key factors in meeting global regulatory standards.

Regional Insights: Asia-Pacific to Maintain Dominance

Asia-Pacific held the largest market share in 2022, accounting for over 40% of global revenue. The region is expected to witness the fastest growth, with a projected CAGR of 7.59% through 2032. Rapid industrialization, increasing demand for lightweight materials, and government initiatives supporting sustainable materials are key drivers in this region.

**Key Market Players** 

Several leading companies shape the competitive landscape of the natural fiber composites market. Key players include:

- TECNARO GmbH

- Polyvlies
- Lingrove Inc
- Green Dot Bioplastics Inc.
- Bcomp Ltd.
- UPM
- Procotex
- Plasthill Oy
- JELU-WERK J. Ehrler GmbH & Co. KG
- DuPont

These companies employ various strategies such as product innovation, partnerships, and business expansions to strengthen their market presence and enhance competitiveness.

https://www.alliedmarketresearch.com/natural-fiber-composites-market/purchase-options

## **About Us**

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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