

## USB Devices Market to Surpass USD 79.41 Billion by 2032 | SNS Insider

The USB Devices Market is growing with demand for high-speed connectivity, driven by advancements in data transfer, power delivery, and universal compatibility.

AUSTIN, TX, UNITED STATES, February 10, 2025 /EINPresswire.com/ -- Market Size & Industry Insights

As Per the SNS Insider,"The <u>USB</u> <u>Devices Market</u>, valued at USD 32.28 billion in 2023, is projected to reach



USD 79.41 billion by 2032, growing at a CAGR of 10.52% from 2024 to 2032."

Key factors such as surging demand for high-speed data transfer, growing adoption of IoT and smart devices, and technological advancements in USB Type-C are fueling the growth of the market. Analysis of vendor performance, integration with the software, and usage statistics in 2023 are also some of the key areas covered.

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SWOT Analysis of Key Players as follows:

- Corsair Memory
- Sandisk Corporation
- Toshiba Corporation
- Micron Consumer Products Group
- Transcend Information
- Adata Technology
- Kingston Technology Corporation
- Samsung Electronics
- Verbatim Americas
- Intel Corporation

- Teclast Electronics Co. Ltd
- Netac Technology Co Ltd.
- Zebronics
- Imation Corporation

By TYPE, USB 2.0 Dominating and USB 3.0 Fastest Growing

In 2023, USB 2.0 led the USB devices market with a 60% revenue share, due to its low-cost, reliable performance, and extensive compatibility across consumer electronics, peripherals, and automotive applications. Secure, high-capacity flash drives were introduced by companies like SanDisk and Kingston, and manufacturers produced hubs and adapters to expand connectivity. While newer standards are more advanced, USB 2.0 is still very much in-demand.

Meanwhile, USB 3.0 is expected to be the fastest-growing segment from 2024 to 2032, owing to faster data transfer, power-efficient, and massive utilization of consumer electronics, healthcare, and automotive industries.

By Product Type, Computer Peripherals Dominating and USB Flash Drives Fastest Growing

In 2023, the Computer Peripherals segment led the USB devices market, due to the high adoption of USB-connected keyboards, mice, external hard drives, and docking stations in personal and enterprise-based applications. Its dominance reflects increasing demand for integrated connectivity and productivity tools.

USB Flash Drives are expected to be the fastest-growing segment from 2024 to 2032, fueled by increasing demand for high-speed data transfer, secure storage, and advancements in USB 3.0 and USB-C technology, making them essential for both personal and professional use.

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By Connector Type, Type A Dominating and Type B Fastest Growing

In 2023, Type A connectors dominated the USB devices market to their extensive applicability in computers, peripherals, and consumer electronics, providing durability, compatibility, and legacy support.

Type B connectors are projected to be the fastest-growing segment from 2024 to 2032, they are rapidly adopted in industrial and medical applications that increasingly require reliable, high-speed data transfer and high-power delivery for specialized equipment.

By Application, Consumer Electronics Dominating and Healthcare Is Fastest Growing

In 2023, consumer electronics dominated the USB devices market with a 39% revenue share,

fueled by the demand for seamless charging and data transfer. Smartphones, laptops, and gaming consoles heavily rely on USB technology, driving innovations like Apple's USB-C iPhones and Samsung's Galaxy series.

Meanwhile, the healthcare sector is set to be the fastest-growing segment from 2024 to 2032, due to the growing adoption of medical imaging, wearable health monitors and digital patient records which in turn will increase the demand of secure and high-speed USB connectivity.

KEY MARKET SEGMENTS:

By Type USB 1.0 **USB 2.0 USB3.0** Others **By Product** Webcam Memory Card Readers **Computer Peripherals USB** Flash Drives **Digital Audio Players** Scanners & Printers Others By Connector Type Type A Type B Type C Lightning Connector By Application **Consumer Electronics** Automotive

Automotive It & Telecommunication Healthcare & Medical Devices Others

Asia-Pacific Dominates, North America Fastest-Growing in USB Devices Market

In 2023, the Asia-Pacific region led the USB devices market with a 40% revenue share, owing to strong demand for consumer electronics, quick technological advances, and growing middleclass adoption. Countries such as China, Japan, South Korea and India are leading the charge on innovation, with companies like Huawei, Xiaomi, Sony and Samsung bringing high-tech USB-C devices to market.

North America emerged as the second fastest-growing region, fueled by innovations from Apple, Microsoft, and SanDisk in high-speed USB accessories and hubs. The region's demand for consumer electronics, hybrid work solutions, and cloud computing continues to drive market expansion, making it a critical player in global USB technology advancements.

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- Table of Content Major Points Analysis
- Chapter 1. Introduction
- Chapter 2. Executive Summary
- Chapter 3. Research Methodology
- Chapter 4. Market Dynamics Impact Analysis
- Chapter 5. Statistical Insights and Trends Reporting
- Chapter 6. Competitive Landscape
- Chapter 7. USB Devices Market Segmentation, by Type
- Chapter 8. USB Devices Market Segmentation, by Product Type
- Chapter 9. USB Devices Market Segmentation, by Connector Type
- Chapter 10. USB Devices Market Segmentation, by Application
- Chapter 11. Regional Analysis
- Chapter 12. Company Profiles
- Chapter 13. Use Cases and Best Practices

Chapter 14. Conclusion

## Continued...

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