

Self-Checkout Systems Market to USD 15.49 Bn by 2032, Owing to Rising Demand for Faster Retail Transactions | SNS Insider

The Self-Checkout Systems Market, valued at USD 4.62 Bn in 2023, is projected to reach USD 15.49 Bn by 2032, registering a 14.42% CAGR during 2024-2032.

AUSTIN, TX, UNITED STATES, February 10, 2025 /EINPresswire.com/ -- The SNS Insider report indicates that the [Self-Checkout Systems Market](#) was valued at USD 4.62 billion in 2023 and is projected to reach USD 15.49 billion by 2032, registering a CAGR of 14.42%

during the forecast period of 2024-2032. The increasing need for seamless, contactless, and time-efficient checkout experiences in retail is propelling market growth.



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Some of Major Keyplayers:

- NCR Corporation (Self-Checkout Kiosks, POS Systems)
- Diebold Nixdorf (Vdynamic Software, Self-Service Kiosks)
- Toshiba Global Commerce Solutions (Self-Checkout Solutions, POS Terminals)
- Zebra Technologies (Self-Checkout Solutions, Mobile Point of Sale)
- Panasonic Corporation (Self-Checkout Kiosks, POS Solutions)
- Fujitsu Limited (Self-Checkout Systems, POS Terminals)
- HP Inc. (Self-Checkout Kiosks, Retail Solutions)
- TPI Software (Self-Checkout Software Solutions, Retail Management Software)
- Kiosk Information Systems (Self-Checkout Kiosks, Interactive Kiosks)
- SZZT Electronics (Self-Checkout Systems, Payment Terminals)
- Wincor Nixdorf (Self-Checkout Systems, Cash Management Solutions)
- Coinstar (Self-Service Coin Machines, Kiosk Solutions)
- VivaKi (Self-Checkout Kiosks, Digital Signage Solutions)
- Intuit (Self-Checkout Solutions, Point of Sale Software)

- AURES Technologies (Self-Checkout Systems, POS Hardware)
- Datalogic (Self-Checkout Scanners, Retail Automation Solutions)
- SATO Holdings Corporation (Self-Checkout Solutions, Labeling Solutions)
- NEXTEP SYSTEMS (Self-Service Kiosks, Digital Signage)
- MHI (Self-Checkout Solutions, Retail Management Software)
- PayRange (Mobile Payment Solutions, Self-Service Kiosks)

Type Analysis: Cash-Based Systems Lead, Cashless Systems Register Fastest Growth

The cash-based segment dominated the market and accounted for more than 61% of revenue share in 2023, as various retail stores and supermarkets accept cash-based transactions. Even with the digital transformation taking over the globe, a considerable percentage of consumers still prefer cash, especially in developing regions, where cash continues to be an integral part of the payment mode. Their strength is expected to progress, aided by hybrid systems that accommodate card and cash at these payment points.

The cashless segment is also expected to register the fastest CAGR during the forecast period due to an increase in the adoption of digital payments, mobile wallets, and contactless transactions. Growing demand for QR code payment and biometric authentication, along with the continued trend toward a cashless economy, are also contributing to the growth of this segment.

Application Analysis: Supermarkets & Hypermarkets Dominate, Convenience Stores Grow Fastest

In 2023, the supermarket & hypermarkets segment dominated the market and accounted for a significant revenue share in 2023, Owing to the growing adoption of self-checkout systems in large retail chains to improve efficiency and customer experience. The increase in footfall in these stores and the necessity to reduce check-out lines has further propelled the demand for self-service.

The convenience stores segment is expected to register fastest CAGR from 2024 to 2032. As more retailers look to target busy urban consumers, compact and easy-to-use self-checkout systems are being deployed at more small-format retail stores.

Component Analysis: Systems Dominate, Services Register Fastest Growth

In 2023, the systems segment dominated the market and accounted for a significant revenue share of more than 61%, due to the high deployment of advanced self-service kiosks in retail outlets. These systems are used to increase the efficiency of stores by minimizing labor costs and speeding up transactions. The demand for self-checkout systems will continue to build during the forecast period led by an increasing flowering plant investment in automation and AI-powered checkout solutions.

The services segment of the video surveillance market is projected to grow at the fastest CAGR during the period from 2024 to 2032, due to increasing demand for installation, maintenance, and software upgrades. Managed services, which help maintain optimal system performance with minimal downtime, are becoming increasingly attractive to retailers, boosting the growth of this segment at a faster rate.

Self-checkout Systems Market Segmentation:

By Component:

- Systems
- Services

By Type:

- Cash-based systems
- Cashless-based systems

By Application:

- Supermarkets & Hypermarkets
- Department Stores
- Convenience Stores
- Others

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Regional Landscape: North America Leads with Asia-Pacific Grows Fastest

North America dominated the market and accounted for 42% in 2023, owing to the growth of retail automation trends, wide acceptance of digital payments by consumers, and active investments from key players. The U.S. continues to lead the market, thanks largely to established retail chains, including Walmart, Kroger, and Target, which have been rolling out self-checkout solutions aggressively.

The Asia-Pacific region is expected to register the fastest CAGR, owing to rapid urbanization, increasing adoption of digital payments, and growing demand for automated retail solutions in countries such as China, Japan, and India. Market growth is also spurred by the growing middle class in the region and government initiatives to support cashless transactions.

Advancements in Self-Checkout: AI-Driven Innovation and Modular Flexibility in 2024

- In January 2024, NCR Voyix launched AI-powered self-checkout solutions to improve fraud detection and customer experience.

- In March 2024, Diebold Nixdorf introduced a new modular self-checkout system, enhancing flexibility and cost-efficiency for retailers.

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Table of Content:

1. Introduction
2. Executive Summary
3. Research Methodology
4. Market Dynamics Impact Analysis
5. Statistical Insights and Trends Reporting
6. Competitive Landscape
7. Self-checkout Systems Market Segmentation, By Component
8. Self-checkout Systems Market Segmentation, By Type
9. Self-checkout Systems Market Segmentation, by Application
10. Regional Analysis
11. Company Profiles
12. Use Cases and Best Practices
13. Conclusion

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