

Consumer Cybersecurity Software Market Expected to Reach \$20.2 billion by 2032: Juniper Networks, Cisco Systems Inc.

The tablet security software segment is expected to attain the highest growth during the forecast period.

WILMINGTON, NEW CASTLE, DE, UNITED STATES, February 10, 2025 /EINPresswire.com/ -- The global consumer cybersecurity software market was valued at \$7.8 billion in 2022, and is projected to reach \$20.2 billion by 2032, growing at a CAGR of 10.1% from 2023 to 2032. Consumer cybersecurity is the process of protecting data, networks, computers, servers, mobile devices, and electronic systems against malicious incidents. It is often referred to as electronic information security or information technology security. The term applies to a variety of equipment, from business to mobile computing, and can be applied to many other devices.

Consumer Cybersecurity Software Market

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Rise in the number of sophisticated cyberattacks and extensive adoption and deployments of digital technologies are expected to drive the global consumer cybersecurity software market growth

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Allied Market Research

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The key factors positively affecting the consumer cybersecurity software market include rise in the number of sophisticated cyberattacks and extensive adoption and deployments of digital technologies. However, high costs associated with consumer cybersecurity software solutions, and lack of skilled professionals, and technical complexities in the deployment of security solutions hinder the market growth. However, favorable government

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The report provides a detailed analysis of these key players in the consumer cybersecurity software market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different countries. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

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By device type, the smartphone security apps segment accounted for the largest share in 2022, contributing to more than one-fourth of the consumer cybersecurity software market revenue, owing to increase in the adoption of security solutions in smartphone applications has led to the development of completely advanced programs that adhere to the maintenance of security systems, which further contribute the global market growth in this sector. However, the tablet security software segment is expected to attain the largest CAGR of 13.8% from 2023 to 2032 and is projected to maintain its lead position during the forecast period. It provides various security benefits to tablet users.

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By region, the North America segment held the highest market share in terms of revenue in 2022, accounting for more than one-third of the consumer cybersecurity software market revenue. increase in the usage of consumer cybersecurity software in businesses to improve businesses and the customer experience is anticipated to propel the growth of the market in this region. However, the MEA segment is projected to attain the highest CAGR of 15.5% from 2023 to 2032. Countries such as Saudi Arabia, South Africa and UAE are at the forefront, embracing digital technologies to enhance their effectiveness and competitiveness, further expected to contribute to the growth of the market in this region.

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