

Flooring Market is Growing at a CAGR of 5.6% and is projected to reach USD 558.2 billion by 2031

flooring market is set for sustained growth, driven by rising construction activities, technological innovations, and an increasing focus on sustainability.

WILMINGTON, DE, UNITED STATES, February 10, 2025 /EINPresswire.com/ -- [Global Flooring Market](#) [Report](#)



Through precision, innovation, and resilience, the construction and manufacturing industries build the frameworks and tools that shape our modern world”

AMR

The global flooring market has experienced substantial growth over the past decade and is expected to continue expanding in the coming years. In 2021, the market was valued at USD 320.3 billion and is projected to reach USD 558.2 billion by 2031, growing at a compound annual growth rate (CAGR) of 5.6% from 2022 to 2031. Flooring plays a crucial role in building aesthetics and functionality, offering slip resistance, improved acoustics, and bacterial growth prevention.

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AMR

Increased Residential and Commercial Construction

The rapid expansion of the residential sector in developing nations has significantly driven the demand for flooring solutions. Additionally, the global tourism sector, despite a temporary decline due to the COVID-19 pandemic, is expected to recover. This recovery will lead to increased construction of hotels and resorts, further fueling the demand for flooring materials.

Growth in Home Remodeling and Renovation

The home remodeling industry is booming in developed regions like North America and Europe. Rising disposable income and soaring real estate prices have encouraged homeowners to renovate existing properties rather than purchase new ones. According to the Harvard Joint Center for Housing Studies, home remodeling and repair expenditures increased from 3.5% in 2020 to 3.8% in 2021, indicating strong demand for flooring materials in renovation projects.

Government Investments in Infrastructure

Governments worldwide are actively investing in the residential sector to support growing populations and improve living conditions. Various incentive programs for energy-efficient residential structures and refurbishments have been modified and relaunched to meet these goals. These initiatives are expected to increase the adoption of flooring solutions, driving market expansion.

Technological Innovations in Flooring Solutions

Leading flooring manufacturers continuously innovate to stay competitive. For instance, Armstrong Flooring Inc. introduced three new heterogeneous sheet collections—Asana, Nidra, and Zenscape—featuring Diamond 10 Technology, which enhances resistance to scratches, stains, and scuffs. Such innovations contribute to the increasing popularity of advanced flooring solutions.

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The COVID-19 pandemic initially disrupted the flooring industry, causing temporary shutdowns and economic slowdowns. Lockdowns resulted in reduced construction activity, directly affecting flooring material demand. However, as vaccination programs progressed and economies reopened, the market rebounded. By mid-2022, most flooring manufacturers had resumed full-scale operations, signaling a steady recovery.

Furthermore, the pandemic accelerated the trend of home renovations as people spent more time indoors. This shift led to increased demand for high-quality, durable flooring solutions, aiding the market's resurgence.

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Expansion of Public-Private Partnerships (PPPs)

An increase in non-residential construction projects under public-private partnerships is expected to create lucrative [growth opportunities](#). PPPs enable large-scale infrastructure development, boosting demand for commercial flooring solutions.

Sustainability Trends in Flooring

Growing awareness of environmental sustainability has driven demand for eco-friendly flooring materials. Consumers and businesses increasingly prefer flooring products with low carbon footprints, such as bamboo, recycled wood, and low-VOC (volatile organic compound) carpets.

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By Printing Type:

Digital Printing

Traditional Printing

By Material:

Wood

Stone

[Ceramic](#)

Laminate

Others

By End-User Industry:

Residential

Non-Residential

By Region:

North America (U.S., Canada, Mexico)

Europe (Germany, UK, France, Italy, Spain, Rest of Europe)

Asia-Pacific (China, Japan, India, Australia, South Korea, Rest of Asia-Pacific)

LAMEA (Latin America, Middle East, Africa)

Among these regions, Asia-Pacific holds the largest market share, driven by rapid urbanization and rising disposable incomes. Meanwhile, LAMEA is expected to witness the highest CAGR, supported by growing infrastructure investments.

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Key players in the flooring market actively engage in product innovation, mergers, and acquisitions to strengthen their market position. Some of the leading companies include:

Armstrong Flooring

AZEK Company

Beaulieu International Group

Citadel Floors

Ebaco India Pvt. Ltd.

ECORE International, Inc.

Fiberon

Forbo Flooring

Gerflor

Interface Inc.

Iron Woods

Mats Inc.

Milliken and Company

Mohawk Industries Inc.

Shaw Industries

Tarkett S.A.

Toli Corporation

Key Market Trends

Technological Advancements: Digital printing techniques allow for more realistic wood and stone finishes on flooring materials, enhancing their aesthetic appeal.

Growing Demand for Luxury Vinyl Tile (LVT): LVT is gaining popularity due to its durability, water resistance, and ease of installation.

Rising Preference for Modular Carpet Tiles: These are widely used in commercial spaces due to their flexibility and cost-effectiveness.

Smart Flooring Integration: IoT-enabled smart floors that can detect movement and temperature changes are becoming increasingly popular in smart homes and offices.

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Comprehensive Market Analysis: The report provides insights into market trends, growth drivers, and challenges.

Competitive Intelligence: Helps businesses understand the market position of key players.

Investment Insights: Identifies lucrative opportunities for stakeholders.

Regional Analysis: Offers a breakdown of regional market performance to guide expansion strategies.

Strategic Recommendations: Provides actionable strategies for businesses to optimize growth.

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