

Period Care Market is Projected to Grow Expeditiously: to Reach USD 51.9 Billion Revenue by 2030, Report

The period care market size was valued at \$34.7 billion in 2021, and is estimated to reach \$51.9 billion by 2031, growing at a CAGR of 4.2% from 2022 to 2031.

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On the basis of nature, the disposable period care market was dominating the market in 2021 and is expected to dominate the market during the forecast period s"

Allied Market Research

Research published a report, titled, "Period Care Market by Nature (Disposable, Reusable), by Type (Sanitary Pads, Tampons and Menstrual Cup, Panty liners and Shields, Period Underwear), by Distribution Channel (Department Store, Grocery Store, Convenience Store, Dollar Store, Retail Pharmacy, Supermarket, Online, Others), by Age Group (Upto 18 Years, 19-30 Years, 31- 40 Years, 40 Years and above): Global Opportunity Analysis and Industry Forecast, 2021- 2031". According to the report, the global period care industry generated \$34.7 billion in 2021, and is anticipated to generate \$51.9 billion by 2031, witnessing a

CAGR of 4.2% from 2022 to 2031.

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Prime determinants of growth

Rise in consumer awareness, an increase in disposable income, increase in demand for tampons and panty liners in developing countries, and a surge in the need for period care products drive the growth of the global period care market. However, health concerns due to ingredients used in conventional sanitary napkins restrict the market growth. Moreover, online sales channel has increased consumer reach, making them the key source of revenue for many companies, thereby presenting new opportunities in the coming years.

The disposable segment to maintain its leadership status throughout the forecast period

Based on nature, the disposable segment held the highest market share in 2021, accounting for nearly four-fifths of the global period care market, and is estimated to maintain its leadership

status throughout the forecast period. This is owing to easy availability of disposable period care products and rising consumer awareness regarding the benefits of period care products. However, the reusable segment is projected to manifest the highest CAGR of 5.0% from 2022 to 2031, as reusable period care products help conserve resources, reduce wastage, and mitigate the pollution. Rising concern about the environment will also drive the growth of reusable period care products.

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The sanitary pads segment to maintain its leadership status throughout the forecast period

Based on type, the sanitary pads segment held the highest market share in 2021, accounting for more than half of the global period care market, and is estimated to maintain its leadership status throughout the forecast period. Rise in awareness about personal hygiene is a major factor propelling the growth of sanitary pads across the globe. Rise in the availability of sanitary pads at subsidized rates increases penetration of sanitary pads in rural areas is also a reason for its dominance. However, the period underwear segment is projected to manifest the highest CAGR of 5.6% from 2022 to 2031, attributed to the ease of usage and convenience.

Asia-Pacific to maintain its dominance by 2031

Based on region, Asia-Pacific held the highest market share in terms of revenue in 2021, accounting for more than one-third of the global period care market, and is likely to dominate the market during the forecast period. Moreover, the same region is expected to witness the fastest CAGR of 6.8% from 2022 to 2031. owing to a rise in the women population of the region. An increase in the number of working professionals in the region who are ready to spend on these items that contribute to menstrual hygiene will propel the market growth even more.

Leading Market Players: Edgewell Personal Care,
Essity Aktiebolag,
First Quality Enterprises,Inc,
Hengan International Group Company Ltd.,
Johnson & Johnson,
Kao Corp.,
Kimberly-Clark Corp.,
Ontex BV,
Proctor & Gamble Co.,
Unicharm Corp

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