

# Aircraft Refurbishing Market Forecast to Reach \$932.5 Million by 2031, Sustainable CAGR Of 7.2%

*By refurbishing service, the exterior based segment is expected to register a significant growth during the forecast period.*

WILMINGTON, NEW CASTLE, DE, UNITED STATES, February 11, 2025 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Aircraft Refurbishing Market](#) Size, Share, Competitive Landscape and Trend Analysis Report, by Refurbishing Service, by Aircraft

Type, by Type, by End Use: Global Opportunity Analysis and Industry Forecast, 2021-2031." The aircraft refurbishing market was valued at \$456.70 million in 2021, and is estimated to reach \$932.5 million by 2031, growing at a CAGR of 7.2% from 2022 to 2031. The research report offers quantitative and qualitative analyses of the overall market environment, focusing on key

investment opportunities, top market segments, value chain analysis, market dynamics, regional outlook, and the competitive landscape.

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By end use, the commercial segment is projected to lead the global Aircraft Refurbishing market.”

*Roshan Deshmukh*

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There are prominent key factors that drive the growth of the aircraft refurbishing market such as rise in operations in the commercial aviation, and increase in demand from emerging regions. The market economy is also responsible for the growth of the market. Emerging countries in the region, such as India and China, are experiencing significant increases in civil aviation markets due to increased demand for air travel. Thus, the aerospace sector is witnessing prominent growth in these countries, which is expected to provide lucrative opportunities for the growth of



the aircraft refurbishing industry.

Factors such as rise in operations in the commercial aviation and increase in demand from emerging countries are anticipated to boost the growth of the global aircraft refurbishing market during the forecast period. However, surge in production and deliveries of new aircraft and high maintenance cost of refurbished aircrafts are expected to hinder the growth of the global aircraft refurbishing industry during the forecast period. Moreover, rise in air travel activities & air traffic and increasing demand for premium aircraft cabins are expected to create an opportunity for the market in near future.

In 2021, Asia-Pacific dominated the market in terms of revenue, followed by Europe, North America, and LAMEA. Initiatives taken by the governments toward the modernization of aviation sector and rise in air traffic in the region are expected to propel the growth of the aircraft refurbishing market during the forecast period.

The aircraft refurbishing market is segmented on the basis of refurbishing service, aircraft type, type, end use, and region. The refurbishing service segment is bifurcated into interior and exterior. By aircraft type, the market is classified into very light aircraft, wide body aircraft, narrow body aircraft, large body aircraft, and VIP aircraft. On the basis of type, it is divided into passenger to freighter, commercial aircraft cabin, and VIP cabin refurbishing. By end use, it is categorized into line government and commercial. By region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The increase in air travel post pandemic creates immense opportunities for Aircraft Refurbishing companies in recent years. The momentum created by plans to reopen is expected to have a positive impact on the recovery of aircraft industry which creates growth opportunities for aircraft refurbishing market. Passenger transport is gradually recovering and is expected to reach pre-COVID levels by 2023. As air travel demand returns to pre-COVID levels, airlines are expanding their route networks and new airlines are introducing new domestic flights. Such plans are designed to accelerate market growth.

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#### KEY FINDINGS OF THE STUDY:

- By refurbishing service, the exterior based segment is expected to register a significant growth during the forecast period.
- By aircraft type, the wide body aircraft segment is expected to register a significant growth during the forecast period.
- By type, the VIP cabin refurbishing segment is projected to lead the global Aircraft Refurbishing market
- By end use, the commercial segment is projected to lead the global Aircraft Refurbishing

market

□ Region-wise, Asia-Pacific is anticipated to register the highest CAGR during the forecast period.

Key Benefits For Stakeholders:

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the aircraft refurbishing market analysis from 2021 to 2031 to identify the prevailing aircraft refurbishing market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the aircraft refurbishing market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global aircraft refurbishing market trends, key players, market segments, application areas, and market growth strategies.

Reasons to Buy This Aircraft Refurbishing Market Report:

- Procure strategically important competitor information, analysis, and insights to formulate effective R&D strategies.
- Recognize emerging players with potentially strong product portfolio and create effective counter-strategies to gain competitive advantage.
- Classify potential new clients or partners in the target demographic.
- Develop tactical initiatives by understanding the focus areas of leading companies.
- Plan mergers and acquisitions meritoriously by identifying Top Manufacturer.
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- Create regional and country strategies on the basis of local data and analysis.

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