

Fiber Cement Market Size Expansion to Drive Significant Revenues in the Future

Fiber cement market is influenced by several factors, both positive and negative. One of the primary growth drivers is the increasing demand for residential.

WILMINGTON, DE, UNITED STATES, February 12, 2025 /EINPresswire.com/ -- A recent report by Allied Market Research provides an in-depth analysis of the global <u>fiber cement market</u>, segmenting the industry by construction type, region, end-use, and raw material. The study reveals that the market, valued at \$16.4 billion in



Fiber Cement Market Analysis

2020, is projected to reach \$24.4 billion by 2030, growing at a CAGR of 4.11% from 2021 to 2030.

The report presents a comprehensive quantitative assessment, highlighting industry trends and forecasts that help identify growth opportunities. A detailed global analysis offers insights into emerging patterns, assisting stakeholders in developing effective strategies. Moreover, an indepth regional evaluation enables companies to make informed business decisions.

- The fiber cement market is influenced by several factors, both positive and negative. One of the primary growth drivers is the increasing demand for residential and commercial construction. Urbanization and population growth have escalated the need for new housing, commercial spaces, and infrastructure, where fiber cement is a preferred material due to its versatility, durability, and aesthetic appeal.

- In residential applications, fiber cement siding is favored for its low maintenance, fire resistance, and weatherproof properties. Its ability to replicate natural materials like wood and stone enhances its design flexibility while maintaining high functionality.
- However, the high initial costs of fiber cement pose challenges, particularly in budget-conscious markets. The complex composition and labor-intensive manufacturing process contribute to its higher price compared to traditional materials such as vinyl or wood siding. Additionally, its heavier weight increases transportation costs, further impacting affordability.
- On the upside, the growing emphasis on sustainable and eco-friendly materials presents significant opportunities for the fiber cement industry. Made from natural and recyclable components, fiber cement is an attractive choice for environmentally conscious builders and homeowners, offering durability and reduced environmental impact over a building's lifecycle.

The report profiles key market players to provide insights into their strategies and competitive positioning. Some of the prominent companies featured include:

- Mahaphant Fibre Cement Co., Ltd.
- Thai Olympic Fibre-cement Co., Ltd.
- Everest Industries Ltd.
- Fry Reglet
- Marley Eternit Ltd.
- Elementia, S.A.B de C.V.
- Swisspearl
- Allura USA
- Equitone
- -Beijing Hocreboard Building Materials Co., Ltd.

The fiber cement industry has witnessed notable developments that strengthen its market position:

- June 2023: Saint-Gobain acquired Hume Cemboard Industries Sdn Bhd, a Malaysian fiber cement board producer, to enhance its sustainable construction solutions.
- September 2023: James Hardie Building Products Inc. partnered with D.R. Horton, Inc., the leading U.S. homebuilder, to deliver advanced fiber cement solutions for residential construction.
- Hong Kong: Housing authorities launched initiatives to accelerate the construction of affordable

housing, targeting 301,000 public housing units by 2030.

- India: Government policies, including the Smart City project and the Housing for All initiative, are boosting the construction sector and driving demand for fiber cement.
- December 2023: ETEX Group expanded its market presence by acquiring the fiber cement division of BCG, optimizing revenue generation within the sector.

000000000 00 00000000 0000 00000? 00000 0000:

https://www.alliedmarketresearch.com/fiber-cement-market/purchase-options

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa
Allied Market Research
+ + 1 800-792-5285
email us here
Visit us on social media:
Facebook
X
LinkedIn
YouTube

This press release can be viewed online at: https://www.einpresswire.com/article/785243551 EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors

try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire,

Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2025 Newsmatics Inc. All Right Reserved.