

Global Markets for Intelligent Greenhouses and Home Devices Poised for Significant Growth

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NEW CASTLE, DE, UNITED STATES, February 12, 2025 /EINPresswire.com/ -- The global markets for intelligent greenhouses and home devices are experiencing substantial growth, driven by technological advancements and increasing consumer demand for automation and efficiency.

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The <u>intelligent greenhouse market</u> is witnessing rapid expansion, propelled by the integration of advanced technologies such as the Internet of Things (IoT) and artificial intelligence (AI). These innovations enable precise control over environmental factors, leading to enhanced crop yields and resource optimization.

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According to a report by Allied Market Research, the global smart greenhouse market was valued at \$1.37 billion in 2019 and is projected to reach \$3.23 billion by 2027, growing at a compound annual growth rate (CAGR) of 11.4% from 2020 to 2027. ALLIEDMARKETRESEARCH.COM

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Technological Advancements: The adoption of IoT and AI facilitates real-time monitoring and control of greenhouse environments, reducing the need for manual intervention.

Sustainability Initiatives: Growing awareness of sustainable farming practices encourages the adoption of intelligent greenhouses, which optimize resource use and minimize environmental impact.

Rising Food Demand: The increasing global population necessitates efficient agricultural practices to ensure food security, further driving market growth.

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High Initial Investment: The substantial capital required for setting up intelligent greenhouse systems can be a barrier for small and medium-sized enterprises.

Technical Expertise: The operation of advanced greenhouse systems requires specialized knowledge, which may not be readily available in all regions.

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The <u>intelligent home device market</u> is also experiencing significant growth, fueled by the rising demand for convenience, energy efficiency, and enhanced security. Smart home devices, interconnected through the internet, allow users to remotely control various functions such as lighting, temperature, and security systems.

Allied Market Research reports that the global smart home devices market was valued at \$101.6 billion in 2022 and is estimated to reach \$707.2 billion by 2032, growing at a CAGR of 21.5% from 2023 to 2032. ALLIEDMARKETRESEARCH.COM

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Consumer Demand for Convenience: Smart home devices offer unparalleled convenience, allowing users to control home functions remotely, leading to increased adoption.

Energy Efficiency Awareness: Consumers are increasingly aware of energy conservation, and smart devices contribute to efficient energy use, reducing utility costs.

Technological Innovations: Advancements in wireless communication and AI have led to the development of more sophisticated and user-friendly smart home devices.

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Privacy and Security Concerns: The interconnected nature of smart home devices raises concerns about data privacy and vulnerability to cyber-attacks.

Compatibility Issues: The lack of universal standards can lead to compatibility issues between devices from different manufacturers.

The intelligent greenhouse market is segmented by type into hydroponic and non-hydroponic systems. Non-hydroponic systems are expected to experience significant growth due to their

environment-friendly nature and increased adoption by key players. ALLIEDMARKETRESEARCH.COM

Geographically, Europe holds a significant share of the intelligent greenhouse market, attributed to the region's advanced agricultural practices and supportive government policies.

In the intelligent home device market, segmentation includes controls, automations, and other categories. Applications encompass heating, ventilation, and air conditioning (HVAC), lighting control systems, appliance control and integration, security, and home automation for the elderly and disabled.

North America leads the smart home devices market, driven by high consumer awareness and the presence of major technology companies. The Asia-Pacific region is anticipated to witness substantial growth due to increasing urbanization and rising disposable incomes.

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The future of both markets appears promising, with continuous technological advancements and increasing consumer acceptance. In the agricultural sector, the integration of AI and machine learning is expected to further enhance the <u>capabilities of intelligent greenhouses</u>, enabling predictive analytics for crop management.

In the realm of smart home devices, the development of interoperable platforms and enhanced security features will likely address current challenges, leading to broader adoption. Moreover, the expansion of the Internet of Things (IoT) ecosystem will introduce new applications and services, enriching the smart home experience.

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The intelligent greenhouse and home device markets are on an upward trajectory, driven by technological innovations and evolving consumer preferences. Stakeholders in these industries should focus on addressing current challenges, such as high initial costs and security concerns, to fully capitalize on the emerging opportunities.

As these markets evolve, collaboration among technology providers, policymakers, and consumers will be crucial to ensure sustainable growth and the realization of the full potential of intelligent systems in agriculture and home automation.

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