

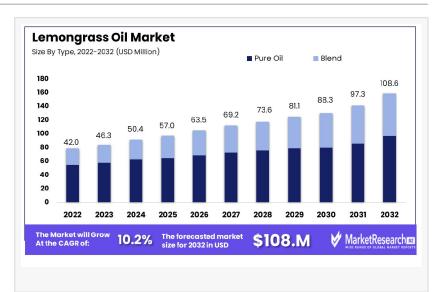
# Lemongrass Oil Market To Reach USD 108.6 Million by 2032, Growing At CAGR of 10.2%

The Lemongrass Oil Market was valued at USD 42. million in 2022. It is expected to reach USD 108.6 million by 2032, with a CAGR of 10.2% from 2023 to 2032.

NEW YORK, NY, UNITED STATES, February 12, 2025 /EINPresswire.com/ -- Overview

#### The Lemongrass Oil Market is

experiencing significant growth, with a valuation of USD 42.02 million in 2022, and is anticipated to reach USD 108.6



million by 2032 at a CAGR of 10.2%. This growth is driven by the increasing demand for natural and organic products across various industries, including cosmetics, personal care, pharmaceuticals, and food & beverage sectors. Lemongrass oil, known for its therapeutic

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Europe's robust 45% hold on the global lemongrass oil market is primarily driven by its well-established fragrance and essential oil industries."

Tajammul Pangarkar

properties such as antifungal, antibacterial, and antiinflammatory benefits, has become a key ingredient in traditional medicines and aromatherapy. The oil's citrus flavor also makes it a popular choice in culinary applications, driving demand in the food and beverage industry.

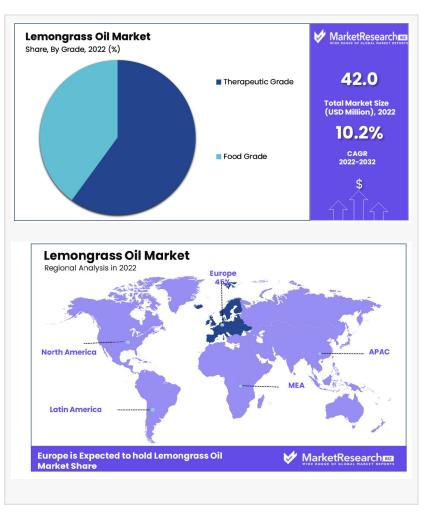
The Asia-Pacific region, particularly India and Thailand, dominates the production of lemongrass oil, benefiting from favorable climatic conditions and traditional usage in

local cuisines and medicines. However, Europe holds a 45% market share due to its robust fragrance and essential oil industries, along with stringent regulations promoting the use of natural products. High product cost and limited geographical distribution of lemongrass present challenges but also position the oil as a premium product attracting a niche consumer base willing to pay for quality. Technological advancements in extraction and quality control are further boosting the market by enhancing the oil's purity and efficacy.

https://marketresearch.biz/report/lem ongrass-oil-market/request-sample/

## **Experts Review**

Government incentives and technological innovations are pivotal in driving the Lemongrass Oil Market. Initiatives encouraging the cultivation of essential oil crops and the adoption of advanced extraction technologies have significantly bolstered production and quality. Investment opportunities abound, particularly in regions with suitable cultivation conditions, though risks include supply chain vulnerabilities due to climatic dependencies. Consumer awareness about the benefits of natural products is high, enhancing market demand, while technological impact through improved extraction methods ensures product consistency and quality. The



regulatory environment in regions like Europe promotes sustainable practices and natural product formulations, benefiting the market.

## **Report Segmentation**

The Lemongrass Oil Market is segmented by type, grade, and application. By type, it is divided into pure and blended lemongrass oil. Pure oil dominates due to its strong concentration and effectiveness in various applications. By grade, the market is split into therapeutic and food-grade. Therapeutic-grade oil leads due to high demand in personal care and medicinal applications, while food-grade oil finds use in culinary applications. By application, the market covers food & beverages, fragrances, personal care & aromatherapy, pharmaceuticals, and others. Food & beverages hold a significant share due to the rising trend of incorporating natural flavors, while pharmaceuticals and personal care leverage the oil's therapeutic benefits for different formulations.

## Ву Туре

- Pure Oil
- Blend

## By Grade

- Therapeutic Grade
- Food Grade

By Application

- Food & Beverages
- Fragrances, Personal Care & Aromatherapy
- Pharmaceuticals and Medicinal Formulations
- Others

Drivers, Restraints, Challenges, and Opportunities

Key drivers include the rising demand for natural and organic products, technological advancements in extraction methods, and the growing popularity of aromatherapy and traditional medicines. Restraints involve the high cost of lemongrass oil and limited geographic availability, which affect both the supply chain and price volatility. Challenges include the environmental impact of lemongrass cultivation and the need for continuous innovation to meet diverse consumer preferences. Despite these challenges, opportunities lie in expanding export markets, improving supply chain efficiencies, and developing new product applications in health and wellness sectors.

## Key Player Analysis

Major players in the Lemongrass Oil Market include The Lebermuth Company, Young Living Essential Oils LC, doTERRA International LLC, and Edens Garden Inc. These companies are wellestablished in the essential oils industry, focusing on product quality and expanding their geographical reach. Their strategies often involve introducing innovative products and strengthening their online and retail distribution networks. Companies like West India Spices Inc. emphasize sourcing and maintaining high-quality raw materials, leveraging their regional advantages. Frontier Natural Products Co-op (Aura Cacia) and NOW Health Group, Inc. are notable for their commitment to sustainable sourcing and expanding consumer access to lemongrass oil products.

- The Lebermuth Company
- Young Living Essential Oils LC
- doTERRA International LLC
- West India Spices Inc.
- Falcon Oil & Gas Ltd.

- Rajkeerth Aromatics and Biotech Pvt. Ltd
- Edens Garden Inc.
- NOW Health Group, Inc.
- Rocky Mountain Oil Corp
- Frontier Natural Products Co-op (Aura Cacia)
- Katyani Exports
- Grammeproducts
- The Good Scents Company
- AOS Products
- Radha Beauty Essential Oils
- Mountain Rose Inc

## **Recent Developments**

Recent developments in the market include the successful introduction of integrated lemongrass oil operations in India, leading to increased income for local farmers. In 2023, Jamaican authorities highlighted the cultivation of essential oil crops, including lemongrass, to diversify the agricultural sector and enhance exports. Additionally, Bhutanese traditional products, including lemongrass oil, gained international market access with support from the EU-Bhutan Trade Support Project, demonstrating the increasing global recognition and demand for sustainable and natural essential oil products. These developments emphasize the growing opportunities for expanding lemongrass oil production and market presence globally.

## Conclusion

The Lemongrass Oil Market is poised for sustained growth, driven by increasing consumer preference for natural products and advancements in oil extraction technologies. Despite the challenges of high costs and geographic limitations, the market offers significant opportunities for innovation and expansion, especially in the wellness and aromatherapy sectors. Strategic activities by key industry players and supportive government policies further bolster market potential, indicating robust future prospects for businesses engaging in the lemongrass oil industry.

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