

The Global Network Management Solutions Market to Reach USD 18 Billion by 2031 with 9.9% CAGR

Surge of SDN across enterprises and increase in demand for network security is boosting the global market growth.

WILMINGTON, DE, UNITED STATES, February 12, 2025 /EINPresswire.com/ -- Allied Market Research published a new report, titled, " The <u>Global</u> <u>Network Management Solutions</u> <u>Market</u> to Reach USD 18 Billion by 2031 with 9.9% CAGR." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study



is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global network management solutions market size was valued at \$7.1 billion in 2021, and is projected to reach \$18 billion by 2031, growing at a CAGR of 9.9% from 2022 to 2031.

Surge of SDN across enterprises and increase in demand for network security is boosting the global market growth. However, availability of free network management tools and low budget restrictions is hampering the network management solution market growth. On the contrary, rise in demand of network management solutions across SMEs and cloud-based NMS is expected to offer remunerative opportunities for expansion during the network management solution market forecast.

The network management solutions market is segmented into by component, by deployment

mode, organization size, industry vertical, and region. By component, it is bifurcated into solutions and services. By deployment mode, it is segregated into cloud and on-premises. By industry vertical, it is segregated into BFSI, IT & telecom, manufacturing, healthcare, government, retail, transportation & logistics, others. By enterprise size it is categorized into small to medium enterprise and large-scale enterprise. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Based on component, the solution segment accounted for the highest share in 2021, contributing to nearly two-thirds of the total share, and is expected to maintain its leadership status during the forecast period. However, the services segment is expected to manifest the highest CAGR of 11.1% from 2022 to 2031.

Based on deployment, the on-premise segment held the largest share in 2021, accounting for nearly three-fifths of the market, and is expected to maintain its dominance in terms of revenue by 2031. However, the cloud segment is estimated to witness the largest CAGR of 11.5% during the forecast period.

On the basis of enterprise size, the large enterprises segment dominated the market in 2021, accounting for more than two-thirds of the global network management solutions market, and is projected to maintain its leading position throughout the forecast period. However, the SMEs segment is estimated to showcase the highest CAGR of 11.5% during the forecast period.

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Based on region, North America accounted for the highest share in 2021, contributing to more than two-fifths of the total market share, and is projected to continue its leadership status by 2031. However, market across Asia-Pacific is projected to portray the fastest CAGR of 12.4% during the forecast period. The research also analyzes regions including Europe and LAMEA.

Leading players of the global network management solutions market analyzed in the research include CA Technology, Cisco, Cubro Network Visibility, Ericsson, Huawei, IBM Corporation, Juniper Networks, Kaseya Co. Ltd., Live Action, Manage Engine, Micro Focus, NETSCOUT Systems, Nokia, Pasessler, Progress, and Zoho Corporation.

Covid-19 Scenario-

□ The Covid-19 outbreak severely impacted the market as several industries were exposed the vulnerability, especially those who were dependent on China for raw materials and finished goods.

□ The prolonged lockdown disrupted the supply chain and affected the global economy due to shutdown of manufacturing and production across the world.

Thanks for reading this article, you can also get an individual chapter-wise section or region-wise report versions like North America, Europe, or Asia.

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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