

Qatar's economy is expected to grow by 14.7% in 2024, driven by strong performance in the private sector and government spending.

The International Quarterly Forum (IQF) has highlighted the robust growth of Qatar's economy in 2024, with the private sector contributing significantly to the overall expansion. The government's continued investment in infrastructure and social services is expected to further stimulate economic activity.

The private sector's contribution to GDP growth is projected to reach 33.3% in 2024, up from 29.5% in 2023. This growth is supported by a strong performance in the construction and services sectors, which are key drivers of the economy.

The government's fiscal policy remains focused on maintaining a balanced budget and supporting sustainable economic growth. The 2025 budget is expected to continue this approach, with a focus on investing in human capital and infrastructure to enhance the country's long-term competitiveness.

"The strong performance of the private sector in 2024 is a testament to the resilience and dynamism of the Qatari economy," said a senior official. "The government's commitment to economic diversification and investment in infrastructure will continue to drive growth and create new opportunities for the future."

"The government's focus on infrastructure and social services is a key driver of economic growth," said another official. "The 2024 budget is expected to continue this approach, with a focus on investing in human capital and infrastructure to enhance the country's long-term competitiveness."

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