

Gas Meter Market to Reach \$13.1 Billion, Globally, by 2033 at 6.6% CAGR: AMR

The global gas meter market grows as demand for real-time energy tracking rises, but high initial costs may hinder its expansion in the forecast period.

WILMINGTON, DE, UNITED STATES, February 13, 2025 /EINPresswire.com/ -- Allied Market Research published a report, titled, "[Gas Meter Market](#) by Type (Traditional Gas Meter, Smart Gas Meter), and End-Use (Residential, Commercial, and Industrial): Global Opportunity Analysis and Industry

Forecast, 2024-2033". According to the report, the gas meter market was valued at \$7.0 billion in 2023, and is estimated to reach \$13.1 billion by 2033, growing at a CAGR of 6.6% from 2024 to 2033.



Rising urbanization and industrialization drive the market growth, but high initial costs pose challenges. However, global smart city development opens opportunities for advanced metering solutions."

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Prime determinants of growth

The global gas meter market is experiencing growth due to several factors such as technological innovations in smart meters, IoT integration and remote monitoring capabilities are driving the evolution of gas metering systems. However, security concerns hinder the market growth to some extent. Moreover, integration with smart grids offers remunerative opportunities for the expansion of the global

gas meter market.

The gas meter market is segmented into type, end use, and region. By type, the market is divided into traditional gas meter and smart gas meter. By end-use, the market is categorized into residential, commercial, and industrial. Region-wise the market is analyzed across North

America, Europe, Asia-Pacific, and LAMEA.

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The smart gas meter is expected to maintain the dominance in the gas meter market during the forecast period. Smart meters are equipped with advanced sensors capable of detecting gas leaks in real-time. In the event of a leak, these meters can promptly alert both the consumer and the utility provider, enabling swift response measures to mitigate potential safety hazards. Smart meters facilitate proactive communication between consumers and utility providers, fostering greater engagement and collaboration in energy management efforts. Through personalized energy usage insights and recommendations, consumers can take proactive steps to optimize their energy efficiency and reduce their environmental footprint.

The residential segment is expected to lead throughout the forecast period.

The integration of smart gas meters into the broader smart home ecosystem opens up even more possibilities for energy management and automation. These meters can communicate with other smart devices, such as thermostats, water heaters, and appliances, to coordinate energy usage based on preferences, schedules, and real-time conditions. In addition to benefiting individual consumers, the widespread adoption of smart gas meters holds significant implications for energy policy and urban planning. These meters enable policymakers to develop targeted initiatives and incentives to promote energy conservation and emissions reduction by providing granular data on energy consumption at the residential level.

For Purchase Inquiry: <https://www.alliedmarketresearch.com/gas-meter-market/purchase-options>

Asia-Pacific to Maintain its Dominance by 2033

Gas meters have been increasingly adopted across Asia-Pacific countries due to their ability to enhance efficiency, accuracy, and convenience in gas consumption monitoring. China is the largest consumer of natural gas in the Asia-Pacific region and has been rapidly expanding its gas infrastructure in recent years to reduce reliance on coal and curb pollution. Gas meter usage is widespread in urban areas, especially in residential and commercial buildings.

Australia is a major exporter of natural gas, and gas meter usage is common across residential, commercial, and industrial sectors. The country has made significant investments in smart metering technology to improve energy efficiency and grid management. However, the adoption of gas meters in remote or rural areas can be challenging due to the vast geography and dispersed population.

Players: -

- Itron Inc.
- Honeywell International Inc.
- Landis+Gyr
- Xylem

- Badger Meter, Inc.
- EDM I Limited
- Dresser Utility Solutions
- SLB
- SICK AG
- Pietro Fiorentini S.p.a.

The report provides a detailed analysis of these key players in the global gas meter market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

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David Correa

Allied Market Research

+15038946022 ext.

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