

EV Charging Software Market Analysis: Innovation, Adoption & Future Outlook

The report provides a detailed analysis of these key players in the EV charging software market.

WILMINGTON, DE, UNITED STATES, February 13, 2025 /EINPresswire.com/ -- The [EV charging software market report](#) was valued at \$1.1 billion in 2023, and is estimated to reach \$11.1 billion by 2032, growing at a CAGR of 28.9% from 2024 to 2032.



Rise in sales of electric vehicles and increase in government initiatives toward a pollution-free environment are factors expected to propel the growth of the global EV charging software market. However, risk of cyber-attacks is anticipated to hamper the growth of the global market. On the contrary, increase in demand for 5G and IoT in charging stations is expected to create lucrative opportunities for the growth of the global market.

Major industry players such as - ChargePoint, Inc., EVBox, EVConnect, Shell Recharge Solution, ChargeLab, Inc., Siemens AG, Tesla, Centrica, Driivz Ltd., Eaton Corporation

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By region, the Asia-Pacific segment held the highest market share in terms of revenue in 2023, accounting for nearly one-fourth of the EV charging software market revenue. Increase in the usage of EV charging software in businesses to improve businesses and the customer experience is anticipated to propel the growth of the market in this region.

By charging site, the public segment accounted for the largest share in 2023, contributing for more than half of the EV charging software market revenue, as it can help to make EVs more accessible and convenient for residents and businesses. However, the private segment is expected to attain the largest CAGR of 29.5% during the forecast period as it offers augmented controlling, minimal crowd, flexibility, and optimizable solutions.

By vehicle type, the e-2wheeler segment accounted for the largest share in 2023, contributing for more than one-third of the EV charging software market revenue, as electric vehicles, such as electric scooters and bikes, save money as they do not require fuel and need as much maintenance as compared to traditional vehicles. However, the personal e-car segment is expected to attain the largest CAGR of 32.7% during the forecast period. Electric cars produce fewer greenhouse gas emissions and air pollutants as compared to traditional vehicles, contributing to a cleaner environment.

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By charger type, the level 2 segment accounted for the largest share in 2023, contributing for more than two-fifths of the EV charging software market revenue, as these chargers can provide up to 30 miles of range per hour of charging and with the help of level 2 chargers user can charge their vehicle at home or workplace, making it more convenient. However, the level 3 segment is expected to attain the largest CAGR of 30.3% during the forecast period. As it offers rapid charging, it can go a long way by helping drivers get past the fear of getting stranded on the road. Thus, driving the growth of the segment in the global EV charging software market.

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The report provides a detailed analysis of these key players in the EV charging software market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different countries. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

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