

Orthotic Devices, Casts, and Splints Market Set to Experience Significant Growth to Reach USD 3.32 Billion by 2024

Innovations in orthotics and well-planned reimbursement regulations are expected to drive orthotic devices market growth over the coming years.

NEWARK, DE, UNITED STATES, February 13, 2025 /EINPresswire.com/ -- The [global orthotic devices, casts, and splints market](#) is experiencing significant growth, with projections indicating a Compound Annual Growth Rate (CAGR) of 6.2% from 2022 to 2024. The market, valued at USD 2.95 billion in 2022, is expected to reach USD 3.32 billion by the end of 2024, driven by increasing demand for orthopedic solutions, rising cases of musculoskeletal disorders, and advancements in material technology.



Orthotic Devices, Casts and Splints Market

Factors such as an aging population, a growing number of sports-related injuries, and a surge in post-surgical rehabilitation cases are fueling the adoption of orthotic devices, casts, and splints. Technological innovations, including [3D printing](#) and lightweight, durable materials, are further enhancing product effectiveness and patient comfort.

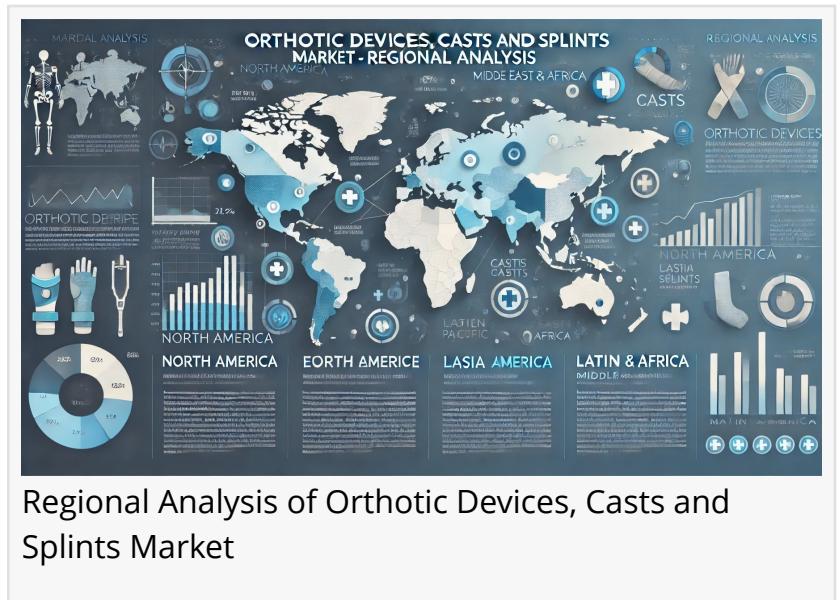
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With healthcare providers emphasizing non-invasive treatment options and personalized orthotic solutions, the market is poised for continued expansion. Industry players are focusing on product innovation, strategic partnerships, and geographical expansion to strengthen their market position and cater to evolving consumer needs.

As the demand for efficient, patient-friendly orthopedic solutions rises, the orthotic devices, casts, and splints market is set to witness robust growth, shaping the future of rehabilitation and orthopedic care.

Orthotic devices, casts, and splints market is expected to grow significantly at a CAGR of 6.2% from 2022 to 2024, reaching a value of USD 3.32 billion by 2024.



Regional Analysis of Orthotic Devices, Casts and Splints Market

- The global market for orthotic devices, casts, and splints is expected to grow significantly at a CAGR of 6.2% from 2022 to 2024, reaching a value of USD 3.32 billion by 2024.

- North America holds a leading market share (38% in 2022) driven by factors like senior population growth, rising sports injuries, and increasing musculoskeletal disorders.



Market growth in China is anticipated to expand at a rapid pace during the forecast period due to the rising rate of urbanization and government attempts to improve healthcare facilities.

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- Advancements in orthotic technology and supportive reimbursement policies are expected to further propel market growth.
- Rising adoption of healthcare coverage, product launches, healthcare infrastructure expansion, and presence of key suppliers are driving the US market.
- Availability of skilled professionals, [advanced orthotic devices](#), and patient demand for these products are boosting the US market.

- The Chinese market is anticipated to grow rapidly due to

urbanization, government healthcare improvements, medical tourism, and rising disposable income.

For more information, visit <https://www.futuremarketinsights.com/reports/orthotic-devices-casts-and-splints-market>

Orthotic devices, casts, and splints market

Limitations in traditional orthotics manufacturing processes mean patients often face long wait

times for necessary devices. Consequently, there is a significant emphasis on technological advancements aimed at providing a competitive advantage to providers of orthotic devices, casts, and splints throughout the forecast period.

Companies are actively pursuing strategies to enhance production capacity and innovate new products to drive revenue growth. Additionally, they are leveraging partnership strategies such as acquisitions and mergers.

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• In February 2021, Breg, Inc. introduced Pinnacle and Ascend™, two new lines of spinal orthoses. This launch included 15 new products designed to enhance care for individuals with spinal injuries, while expanding their product offerings.

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- Fillauer LLC
- ComfortFit Orthotic Labs Inc.
- Hanger Inc.
- Amfit Inc.
- Ascent Meditech Ltd.
- De royal Industries, Inc.
- Performance Health Inc.
- DJO, LLC
- Zimmer Biomet Holdings, Inc.
- Stryker Corporation
- 3M Healthcare

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- o Plaster Casts
- o Casting Tapes
- o Cast Cutters
- o Casting Tools and Accessories
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- o Fiberglass Splints
- o Plaster Splints
- o Other Splints
- o Splinting Tools and Accessories

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