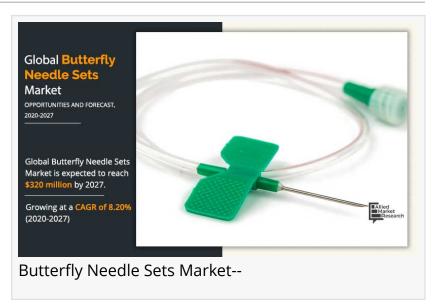


Butterfly Needle Sets Market: Growth Trends, Key Drivers, and Future Opportunities

PORTLAND, OR, UNITED STATES, February 13, 2025 /EINPresswire.com/ -- Introduction

The global <u>butterfly needle sets market</u> is witnessing significant expansion, driven by increasing chronic disease prevalence, advancements in medical technology, and growing demand for minimally invasive procedures. In 2019, the market was valued at \$166.60 million and is projected to reach \$320.02 million by 2027, growing at a CAGR of 8.20% from 2020 to 2027.



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This article provides an in-depth analysis of the market, highlighting key drivers, segmentation, challenges, and opportunities.

Understanding Butterfly Needles

Butterfly needles, also known as winged infusion sets, are used for blood collection and intravenous (IV) administration. Their design includes flexible wings for better control and stabilization, making them ideal for patients with delicate veins.

Key Benefits of Butterfly Needles:

- Minimally Invasive: Reduced discomfort compared to standard needles.
- Versatility: Suitable for blood collection, IV therapy, and medication administration.
- Ease of Use: Effective for patients with small or hard-to-access veins.
- Enhanced Safety: Lower risk of needlestick injuries.

Market Drivers

1. Rising Chronic Disease Prevalence

The growing number of patients with cancer, cardiovascular diseases, and diabetes has increased the demand for butterfly needles for chemotherapy, blood sampling, and medication

infusion.

2. Increased Blood Transfusions

With rising cases of anemia, hemophilia, and surgeries, the demand for blood transfusions has surged, directly impacting market growth.

3. Expansion of Blood Donation Programs

Governments and non-profits are promoting blood donation initiatives, increasing the adoption of butterfly needles in blood banks and donation camps.

4. Technological Advancements

Innovations such as improved needle materials, safety features, and user-friendly designs are driving market expansion.

5. Aging Population

Elderly individuals often require frequent IV therapy and diagnostic tests, contributing to the increasing demand for butterfly needle sets.

Market Segmentation

The butterfly needle sets market is segmented based on application, end-user, and region. By Application:

- Blood Transfusion: Leading segment due to high demand for blood donations and transfusions.
- Venipuncture: Essential for diagnostic blood collection.
- IV Rehydration: Increasingly used in hospitals and emergency care settings.
- Medication Delivery: Vital for chemotherapy and long-term drug administration.

By End User:

- Hospitals: Major segment due to large-scale blood testing and IV therapies.
- Blood Banks: Rapidly growing due to rising blood donation awareness.
- Others: Includes diagnostic centers, clinics, and home healthcare providers.

By Region:

- Asia-Pacific: The dominant market in 2019, driven by increasing healthcare awareness and high patient volumes.
- North America: Strong market presence due to advanced medical infrastructure and rising chronic disease cases.
- Europe: Moderate growth fueled by healthcare investments and an aging population.
- LAMEA: Emerging market with growth potential due to improving healthcare accessibility.

Challenges and Opportunities

Challenges:

- Regulatory Barriers: Stringent guidelines for medical device approvals.
- Limited Innovation: Lack of major breakthroughs in needle technology.

Opportunities:

- New Applications: Ongoing research into novel uses, such as intraosseous infusion in neonates.
- Emerging Markets: High growth potential in developing regions.
- Enhanced Safety Features: Increasing demand for user-friendly and safer needle designs.

Competitive Landscape

The market is highly competitive, with key players focusing on product development, partnerships, and acquisitions.

Leading Companies in the Butterfly Needle Sets Market:

- B. Braun Melsungen AG
- · Becton, Dickinson and Company
- Nipro Corporation
- Cardinal Health, Inc.
- Medline Industries, Inc.
- Terumo Corporation
- Kawasumi Laboratories, Inc.
- ISOMed
- BioMatrix S.r.l.

Key Takeaways

- The butterfly needle sets market is expanding at a robust pace due to the growing need for chronic disease management and blood transfusions.
- Asia-Pacific dominates the market, with North America and Europe also contributing significantly.
- Technological advancements and expanding applications offer promising growth opportunities.
- Companies must focus on innovation and strategic collaborations to maintain a competitive edge.

Conclusion

The butterfly needle sets market is an essential component of modern healthcare, providing safe and efficient solutions for blood collection and IV therapy. With increasing demand for minimally invasive procedures, the market is set to experience continued growth, offering vast opportunities for stakeholders worldwide.

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