

Top Driver in the asset optimization solutions Market 2025: Growth In Connected Devices Driving Expansion of Market

The Business Research Company's Asset Optimization Solutions Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

LONDON, GREATER LONDON, UNITED KINGDOM, February 14, 2025

[/Einpresswire.com/](https://www.einpresswire.com/) -- So, what does the future hold for the asset optimization solutions market?

A rapid growth is in the forecast. The [asset optimization market size](#) is expected to multiply, peaking at \$12.56 billion in 2029 at a CAGR of 15.8%. The gains anticipated in the forecast period can be traced back to several factors, including rising growth in inventory management



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efficiency, an increase in risk management practices, and a focus on sustainability initiatives. Major trends in the forecast period encompass progress in carbon footprint monitoring, development in blockchain for enhanced security and transparency, and a surge in eco-friendly practices and technologies, among others.

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The progress is driving a surge in the adaptation of IoT-connected devices across various industries and consumer segments, owing to advancements in technology, expanding internet connectivity, and growing consumer demand for smart, interconnected solutions. Taking a cue from the trend, companies such as Akamai Technologies Inc., a U.S.-based internet company, predict that IoT connections will rise from 15.1 billion in 2021 to 23.3 billion by 2025. And according to the report, the rising adoption of connected devices will propel the growth of the asset optimization solutions market forward.

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Ascending the ladder of market growth are key industry players making significant strides. They include Siemens AG, General Electric Company, IBM Corporation, Accenture plc, ABB Group, Infosys Limited, Emerson Electric Co., among others. Vigorous developments underpinning the growth of the market include the creation of advanced asset management platforms that enhance operational efficiency and improve asset lifecycle management.

The [asset optimization market segmentation](#) sprinkles a layer of detail to the spread of the asset optimization solutions market. The solutions spans diverse components, organization sizes, and industry verticals. By components, it is bifurcated into solution and services. In terms of organization sizes, the demarcation splits into large enterprises and small and medium enterprises SMEs. On the industry vertical front, sectors include aerospace and defense, manufacturing, automotive, healthcare, oil and gas, IT & telecom, metal and mining, energy and utilities among others.

Delving into the regional market distribution, North America stood as the largest player in the asset optimization solutions market in 2024. But other regions are not lagging far behind. The report incorporates an exhaustive regional analysis, spanning Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

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Contact us at:

The Business Research Company

Americas: +1 3156230293

Asia: +44 2071930708

Europe: +44 2071930708

Email us at: info@tbrc.info

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Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

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