

A Key Driver Transforming The Closed Steam Condensate Recovery Device Market 2025

The Business Research Company's Closed Steam Condensate Recovery Device Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

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Is the Closed steam condensate recovery device Market Set to Witness Substantial Growth?

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The global closed steam condensate recovery device market has shown a strong growth in recent years and it is poised to continue this upward trajectory. The market size is expected to escalate from \$96.77 billion in 2024 to \$102.42 billion in 2025, benefiting from a compound annual growth rate CAGR of 5.8%. This significant growth in the historic period is propelled by several factors including rising industrial automation, increased environmental awareness, mounting demand for water conservation technologies, surge in sustainable practices application,

and adoption of closed-loop systems.

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Looking into the future, the closed steam condensate recovery device market is expected to persist on its growth path, projecting a market size of \$126.94 billion by 2029, with a CAGR of 5.5%. The anticipated growth in the forecast period can be attributed to factors such as growing focus on energy efficiency, increasing demand for cost-effective solutions, heightened awareness of environmental sustainability, rising energy costs, and stringent government regulations. Additionally, the following period is expected to witness major trends in the form of

technological advancements, integration of IoT, smart sensors, machine learning, and the implementation of closed-loop steam systems.

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What Drives The [Closed steam condensate recovery device Market Growth](#)?

The expansion of the food and beverage sector is also expected to play a pivotal role in propelling the market growth. The sector which encompasses businesses involved in production, processing, packaging, distribution, and sale of food and drink products to consumers is expanding due to increasing global population, rising consumer demand for convenience foods and beverages, changing dietary preferences, and burgeoning middle-class income levels, particularly in emerging markets.

The role of closed steam condensate recovery devices in enhancing energy efficiency, reducing water consumption, and maintaining process hygiene by preventing contamination within the food and beverage industry is also fundamental in influencing the market growth. This assertion is corroborated by the 2.9% increase in revenue from food and beverage sales in Sweden, as reported by a Sweden-based government agency, Statistics Sweden, in September 2022, which attests to the growth of the food and beverage sector, consequently driving the market growth.

Who Are The Key Players In The Closed steam condensate recovery device Market?

Major industry players dynamically shaping the closed steam condensate recovery device market include Emerson Electric Co., Xylem Inc., KSB SE & Co. KGaA, Wilo SE, Spirax-Sarco Engineering plc, Armstrong International Inc., Thermax Limited, Forbes Marshall Pvt. Ltd., Kadant Inc., Cleaver-Brooks, Inc., Chromalox Inc., ARI-Armaturen Albert Richter GmbH & Co. KG, Sundyne, LLC, GESTRA AG, TLV International Inc., Thermodyne Engineering Systems, Albany Pump Co. Ltd., Pennant Engineering Pvt. Ltd., Mechanical Equipment & Pump Co., Valsteam ADCA Engineering SA, Johnston Boiler Company, Rheem Manufacturing Company, Grundfos Pumps Corporation.

Additionally, innovation plays an indispensable role in supporting the market growth. For instance, major companies operating in the closed steam condensate recovery device market are focusing on developing advanced products like steam trap monitoring solutions. These solutions track the performance of steam traps within a steam system, prevent energy loss, reduce maintenance costs, and enhance the overall performance of the steam system, which is crucial in boosting the efficiency and minimizing environmental impacts of a closed steam condensate recovery device.

How Is The [Closed steam condensate recovery device Market Segmented](#)?

Furthermore, the market is segmented by type including continue operation devices, intermittent operation devices; by distribution channels such as online and offline, and by application which includes papermaking, chemical industry, food, pharmaceutical, and other applications. Subsegments under 'continuous operation' include continuous flow condensate recovery systems, constant pressure recovery systems, automated continuous operation devices, and under 'Intermittent operation' include batch processing condensate recovery systems, on-demand condensate recovery devices and intermittent flow recovery systems.

What is The Regional Analysis Of Closed steam condensate recovery device Market?

From a geographical standpoint, Asia-Pacific was recognized as the largest region in the closed steam condensate recovery device market in 2024, with other regions such as Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa also contributing to the global market size.

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