

Warehouse Management Systems Market to Reach \$12.3 Billion, Globally, by 2031 at 16.3% CAGR: AMR

The deployment model segment is expected to experience significant growth in the coming years

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[/EINPresswire.com/](https://www.alliedmarketresearch.com/) -- The global [warehouse management systems market](https://www.alliedmarketresearch.com/warehouse-management-systems-market)

was valued at \$2.7 billion in 2021, and is projected to reach \$12.3 billion by 2031, growing at a CAGR of 16.3% from 2022 to 2031. Depending on the user type, the large enterprise

segment dominated the warehouse management system market share in 2021 and is expected to continue this trend during the forecast period, owing to the increase in dependence on warehouse management solutions due to increasing demand from consumers is expanding quickly and manufacturers supply chains are evolving, particularly in the transport and logistics and retail sectors. However, the SMEs segment is expected to witness the highest growth rate in the warehouse management system market analysis, owing to the increase in investments by the market players to develop security cloud services for SMEs.

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Global warehouse management system is software that assists businesses in managing and controlling day-to-day warehouse operations from the point at which goods and materials enter a distribution or fulfillment center to the point at which they depart. Furthermore, WMS software systems provide real-time visibility into a company's complete inventory, both in transit and at warehouses, and are a crucial part of supply chain management. Additionally, a WMS also provides solutions for resource utilization, analytics, picking and packing procedures, inventory management, and more. Furthermore, Robust growth in the e-commerce industry and increased demand for cloud WMS solutions are driving the growth of the market. In addition, surge in the adoption of multichannel distribution networks is fueling the growth of the Warehouse



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management system market. However, high investment required in setting up on-premises WMS for SMEs and concerns regarding data privacy and information security limit the growth of this market. Conversely, the adoption of digital technologies in supply chain management is anticipated to provide numerous opportunities for the expansion of the warehouse management system market forecast over the upcoming period.

The global warehouse management system market is analyzed across various segments such as deployment model, component type, user type, industry vertical and region.

Based on the deployment model, the on-premise segment grabbed the major share in 2020, garnering nearly three-fifths of the global [warehouse management systems industry](#), and is likely to lead the trail through 2030. However, the cloud-based segment is expected to grow at the fastest CAGR of 18.7% through the forecast period.

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The [Warehouse Management Systems Market report](#) provides an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and varying market trends. Advancements in industrial-grade digital technology, growth of e-commerce, and growing demand for improved supply chain and customer relationship management drive the growth of the warehouse management system market. However, costly deployment of WMS solutions, lack of process standardization in distribution and insufficient knowledge of WMS among small-scale industries hinder the market growth. Moreover, suppliers' need for obtaining greater efficiency and productivity offer lucrative opportunity for growth of the WMS market.

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Based on component type, the software segment held the major share of more than three-fifths of the global market in 2020 and is likely to hold its lead status through the forecast period. However, the services segment is expected to exhibit the fastest CAGR of 18.7% in 2030.

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By region, North America held more than two-fifths of the market share in 2020 and is predicted to maintain its dominance through 2030. The Asia-Pacific region, on the other hand, would grow at the fastest CAGR of 20.7% through 2030.

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Region-wise, the warehouse management system market was dominated by North America in 2021 and is expected to retain its position during the forecast period, owing to the rising demand for cloud-based services as it offers a low upfront cost and enables faster implementation in warehouses, and government initiatives promoting digitization and automation aiding the growth of the warehouse market. However, Asia-Pacific is expected to witness significant growth during the forecast period, owing to expanding access to supply chain services for more people means a higher growth rate over the region, which is expected to fuel the warehouse management system market size in this region.

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David Correa

Allied Market Research

+ + 1 800-792-5285

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