

## Gas Leak Detector Market to Reach USD 8.84 Billion by 2032 Amid Rising Safety Regulations | SNS Insider

The Gas Leak Detector Market is growing due to strict safety regulations, tech advancements, and rising adoption in industrial and residential sectors.

AUSTIN, TX, UNITED STATES, February 14, 2025 /EINPresswire.com/ -- The SNS Insider report indicates that the <u>Gas</u> <u>Leak Detector Market</u> Size was valued at USD 5.06 Billion in 2023 and is now anticipated to grow to USD 8.84 Billion by 2032, displaying a compound annual growth rate (CAGR) of 6.4%



during the forecast period 2024-2032. The Gas Leak Detector Market is driven by an increasing focus on industrial safety; the regulatory environment and the rise in adoption of smart and IoT-enabled gas detection systems. Rising incidents of hazardous gas leakages in various sectors as well as technological advancements in infrared and wireless technology for gas detection are also playing a role in market growth.

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Key Players:

- MSA The Safety Company
- Honeywell International Inc.
- Drägerwerk AG & Co. KgaA
- Testo SE & Co. KGaA
- PSI Software AG
- Yokogawa Electric Corporation
- BRIDGER PHOTONICS
- Siemens
- Xylem Inc.

## • New Cosmos Electric Co. Ltd (Japan)

Dominance of Infrared Sensors and Industrial Applications in the Gas Detection Market

By Sensor Type: Infrared sensors dominated the market with a share of 27.63% in 2023. Infrared ray sensors are utilized to detect the hydrocarbon based or flammable gas, which helps to detect the harmful gases, like methane, carbon dioxide, butane, benzene, etc. They are preferred because these are maintenance free, noncontaminated, and duly reliable. Unlike traditional gas detection, infrared sensors outperform by providing high accuracy with prolonged service life. As a result, they are being adopted more and more in industrial applications where accurate and permanent detection of toxic gases is crucial. The increasing need for reliable and robust gas detection technologies complements the increasing demand for infrared sensors.

By End Use: The industrial sector dominated the market with a share of 22.45% in 2023. Rapid urbanization in some of the fast-growing economies, such as China and India, is one of the prime drivers for the growth of industrial gas leak detectors in developing as well as developed economies. In order to protect workers from exposure to toxic gasses, stringent safety regulation policies require workplace deployment of gas detection systems. Gas detector systems are commonly used in the mining sector to detect oxygen and carbon dioxide levels and to avoid death due to oxygen deficiency. According to the rules of strict safety measures, gas detectors are increasingly used in industrial applications.

By Application: The industrial segment led the market with a share exceeding 32% in 2023, owing to its essential contribution towards workplace safety in manufacturing plants, oil & gas, chemical industry, and power plants. These industries work with noxious gases, and so require continuous monitoring systems to prevent explosions. Emerging requirements for regulatory compliance will continue to drive the market toward advanced gas detection technologies. Besides, due to technological advancements in sensor technology, industries are also spending on smart and IoT detectors which help to monitor the workplace in real-time as well as predict and maintain the operation in turn supporting workplace safety and operational continuity.

Asia-Pacific Leads Gas Leak Detector Market in 2023, North America to Exhibit Strong Growth

Asia-Pacific dominated the Gas Leak Detector Market with a share of 33% in 2023, due to the increasing demand for portable gas detectors. They are well suited for large industrial facilities because of their ease of installation and mobility. The growing technology innovations in sensor technology, to become more reliable and delivers the accurate gas detection systems in the region. Rapid industrialization and increasing emphasis on worker safety in China, India, etc., are key growth factors.

North America is projected to exhibit the highest CAGR during the forecast period, on account of stringent safety regulations in the U.S. and Canada. Gas is extensively utilized in the industrial and residential sectors of the region for multiple applications, which requires a reliable leak

detection system. Increasing awareness towards chronic health issues created due to gas leaks including carbon monoxide poisoning has additionally propelled market growth. This growing demand of smart gas detectors in commercial and residential sectors drives the growth of the region.

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Recent Developments and Product Launches

• In March 2024 - Emerson launched the Rosemount 9195 Wedge Flow Meter, an integrated solution designed for measuring process fluids with diverse characteristics. This innovative product caters to heavy industries, including metals, mining, oil & gas, and chemicals, by offering precise and reliable fluid measurement.

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