

Plastic Pigment Market Surviving the Shift Future Proofing Your Business with Market Size Insights

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WILMINGTON, DE, UNITED STATES, February 14, 2025 /EINPresswire.com/ -- Allied Market Research recently published a report titled, "Plastic Pigment Market by Type (Organic and Inorganic), and Application (Packaging, Consumer Goods, Building and Construction, Automotive, and Others):



Global Opportunity Analysis and Industry Forecast, 2023-2032." The plastic pigment market was valued at \$11.2 billion in 2022 and is projected to reach \$21.8 billion by 2032, growing at a CAGR of 6.9% from 2023 to 2032.

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The global plastic pigments market is poised for significant growth, driven by:

- Increasing demand for vibrant colors and enhanced aesthetics in consumer goods and packaging.
- Growing adoption in key industries such as automotive, construction, electronics, and consumer goods.
- Rising demand for eco-friendly and bio-based pigments.

However, the market faces constraints due to stringent regulations on volatile organic

compound (VOC) emissions and fluctuating raw material prices. Despite these challenges, advancements in plastic pigment formulations and increasing demand for high-performance pigments present lucrative opportunities.

By Type:

- Inorganic Segment: Dominated the market in 2022, accounting for over half of the revenue. Technological advancements have enhanced properties such as better dispersion, higher tinting strength, and improved compatibility with polymer matrices. The increasing demand for packaged goods, especially in the food and beverage sector, has fueled the adoption of inorganic pigments.

By Application:

- Packaging Segment: Held the largest market share in 2022 and is expected to maintain dominance. Plastic pigments contribute to brand identity, product differentiation, and functional properties such as UV resistance, barrier protection, and tamper-evident features, making them indispensable in the packaging industry.

Regional Insights

- Asia-Pacific emerged as the leading regional market in 2022, capturing more than half of the global plastic pigment market revenue. This dominance is attributed to:
- A growing consumer market fueled by rising population and disposable incomes.
- Expanding infrastructure development, including residential and commercial construction, driving demand for plastic pigments in construction applications.

Key Market Players

Prominent players shaping the global plastic pigment market include:

- Atul Ltd
- BASF SE
- Clariant
- DIC Corporation

- Heubach GmbH
- LANXESS
- Mazda Colours Ltd.
- Sudarshan Chemical Industries Limited
- The Chemours Company
- Tronox Holdings Plc.

These companies are focusing on strategic initiatives such as product innovations, collaborations, geographical expansions, and joint ventures to enhance their market presence.

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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