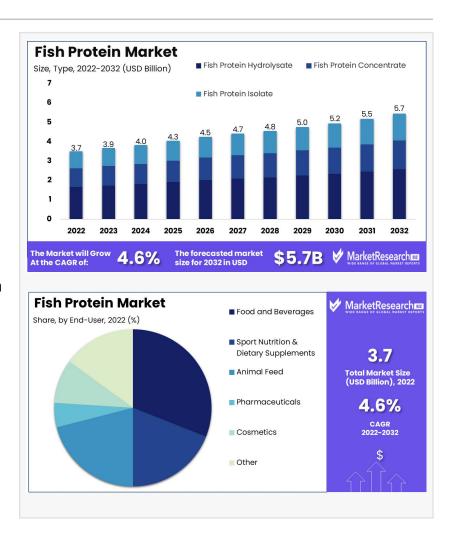


Fish Protein Market Valued at USD 5.7 Billion in 2032

Fish Protein Market size is expected to be worth around USD 5.7 Bn by 2032 from USD 3.7 Bn in 2022, at a CAGR of 4.6% from 2023 to 2032.

NEW YORK, NY, UNITED STATES, February 14, 2025 /EINPresswire.com/ -- The global Fish Protein Market, valued at USD 3.7 billion in 2022, is projected to reach USD 5.8 billion by 2032, growing at a CAGR of 4.6%. Fish protein, derived from products like fish meals and oils, includes hydrolysates, concentrates, and powders, known for their rich nutritional content, including amino acids, omega-3 fatty acids, calcium, and iron. It offers a sustainable alternative to traditional animal proteins such as beef and poultry, with benefits such as lower greenhouse gas emissions and reduced land and water use.



Innovations in the sector include algae-derived fish protein and ready-to-eat meals that cater to the increasing demand for convenient, nutrient-dense foods. The industry has seen significant investments from major players like Nestle and Cargill, focusing on sustainable and plant-based



Asia-Pacific has dominated the fish protein market in terms of both production and consumption."

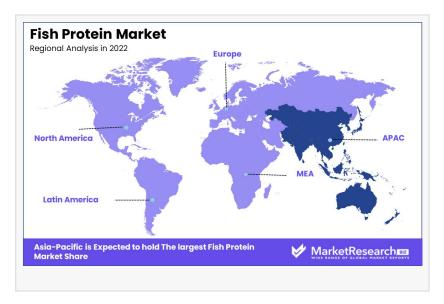
Tajammul Pangarkar

fish products. These efforts align with the growing consumer trend of preferring health-oriented, environmentally conscious food options.

https://marketresearch.biz/report/fish-proteinmarket/request-sample/

Experts Review

Government incentives and technological innovations have played crucial roles in developing the Fish Protein Market, fostering research and sustainable practices. Investment opportunities are abundant, given the rising consumer demand for sustainable protein sources, though they are not without risks such as price volatility and environmental concerns. The regulatory environment is evolving,



with increasing standards for sustainable practices that require compliance, adding potential costs. Technological impacts include advancements in extraction and refining techniques, enhancing production efficiency and product quality. Consumer awareness around health and sustainability is driving market growth, as more individuals seek eco-friendly and allergen-free protein sources.

Report Segmentation

The Fish Protein Market is segmented by type into fish protein hydrolysate, concentrate, and isolate. Each category caters to different applications, with hydrolysates dominating due to their health benefits and bioavailability. By end-use, the market segments into food and beverages, sports nutrition and dietary supplements, animal feed, pharmaceuticals, and cosmetics. The food and beverages segment holds the largest market share, driven by the rising demand for high-quality protein products in developing economies. Regionally, Asia-Pacific leads the market in production and consumption, supported by technological advancements and abundant resources. Other key regions include North America and Europe, where the focus is on sustainable and innovative practices.

Key Market Segments

By Type

- Fish Protein Hydrolysate
- Fish Protein Concentrate
- Fish Protein Isolate

By End-Use

Food and Beverages

- Sport Nutrition & Dietary Supplements
- Animal Feed
- Pharmaceuticals
- Cosmetics
- Other

Drivers, Restraints, Challenges, and Opportunities

Key drivers include the expansion of the aquaculture industry and technological innovations that increase fish protein availability and cost-efficiency. However, fluctuating fish prices and the risk of overfishing pose significant restraints, potentially impacting supply and sustainability. Regulatory changes and the emergence of plant-based proteins present challenges, requiring adaptation. Opportunities lie in developing value-added products and adopting sustainable aquaculture practices to meet the growing demand for nutrient-rich, environmentally friendly protein sources.

Key Player Analysis

Leading players in the Fish Protein Market include Croda International PLC, known for offering diverse fish-based protein ingredients across several industries. Omega Protein Corporation specializes in fishmeal and fish oil for animal feed and aquaculture, operating in North and South America. Scanbio AS and Corbion N.V. focus on high-quality, sustainable protein products used in multiple sectors, while Cargill, Inc. is renowned for its substantial presence in fishmeal and fish oil-based products worldwide.

- DSM
- Bio-Marine Ingredients Ireland Ltd
- QINGDAO FUTURE GROUP
- BioOregon Protein
- Mukka Seafood Industries Limited
- Bevenovo Corporation Limited
- Copalis
- ScanBio Marine Group
- Nutrifish
- Other

Recent Developments

In 2021, Salmon Evolution announced plans for a new salmon farm in Norway, emphasizing sustainability. In 2022, Aquantix unveiled innovative technology for producing fish protein from

waste streams, enhancing industry efficiency and resource use. Good Catch Foods introduced a plant-based tuna line in 2023, catering to the rising demand for sustainable seafood alternatives.

Conclusion

The Fish Protein Market is poised for growth, driven by health and sustainability trends. While challenges such as resource volatility and regulatory compliance persist, opportunities in product innovation and sustainable practices offer promising avenues. Key players focus on technological advancements and market expansion ensures that fish protein remains a competitive and sustainable alternative in the global protein landscape.

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