

## Forging Lubricant Industry Analysis in Latin America are Projected to Reach US\$ 694.2 Mn by 2034, with a 4.6% CAGR.

The LA forging lubricant market is driven by industrial growth, with rising demand from automotive, aerospace, and heavy machinery sectors. | Fact.MR Report

ROCKVILLE, MD, MD, UNITED STATES, February 14, 2025 /EINPresswire.com/
-- Sales of forging lubricants in Latin
America are estimated at US \$ 442.4 million by 2024, with a projected increase at a CAGR of 4.6 %, reaching US \$ 694.2 million by 2034.



Forging Lubricant Industry Analysis in Latin America

Latin America is experiencing a strong expansion in its manufacturing sector, particularly in industries such as automotive, aerospace, and construction. Since forging processes are essential to these sectors, the demand for forging lubricants is likely to grow steadily to improve efficiency and reduce wear.

The demand for forging lubricants in Latin America is driven by the expanding automotive, construction, mining, and energy sectors. The increasing adoption of forging processes in manufacturing high-strength components for vehicles, infrastructure, and industrial machinery is fueling the need for high-performance lubricants. Additionally, the growing focus on improving efficiency, reducing downtime, and enhancing product quality is prompting manufacturers to invest in advanced lubrication solutions.

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Key Takeaways from Market Study:

Projected market growth from US\$442.4 million in 2024 to US\$694.2 million by 2034 at a CAGR of 4.6%.

Water-based forging lubricants expected to reach US\$323.5 million by 2034.

Rapid industrialization in Brazil, Mexico, and Argentina driving demand. Infrastructure projects increasing need for forged components and lubricants. Hot forging segment projected to grow at a 4.8% CAGR, reaching US\$413.7 million by 2034.

Leading Players Driving Innovation in the Forging Lubricant Industry Analysis in Latin America:

Quaker Houghton; The Hill and Griffith Company; Henkel Corporation; Chem Arrow Corporation

Country-wise Analysis:

Brazil's forging lubricant market is set to grow from US\$ 255.6 million in 2024 to US\$ 412.9 million by 2034, expanding at a CAGR of 4.9%. The country's active investments in infrastructure projects, including roads, bridges, and buildings, are driving demand for forged components, which require high-performance lubricants to ensure efficiency and durability.

Additionally, the mining and energy sectors, which rely on specialized forged components for extraction and processing equipment, contribute to the growing need for efficient lubrication solutions to produce durable and reliable parts for demanding applications.

Mexico's forging lubricant market is projected to grow from US\$ 173.3 million in 2024 to US\$ 262 million by 2034, at a CAGR of 4.2%. As a key hub for automotive manufacturing, Mexico attracts significant investments from global automakers, driving the demand for forging processes used in critical vehicle components.

The country's strong emphasis on export-oriented manufacturing further increases the need for high-quality forged components that meet international standards. To support global supply chains, manufacturers in Mexico are adopting advanced forging lubricants that enhance precision, efficiency, and product quality.

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More Valuable Insights on Offer:

Fact.MR, in its new offering, presents an unbiased analysis of the Forging Lubricant Industry Analysis in Latin America, presenting historical data for 2021 to 2023 and forecast statistics for 2024 to 2034.

The study reveals essential insights on the basis of The forging lubricants market in Latin America is segmented based on product type, forging material, process type, forging operation, and country. By product type, it includes water-based lubricants, such as those with and without graphite, oil-based lubricants like graphite oil, and coating-based solutions, including glass

powder, frit, enamel, dry molybdenum, and phosphates.

In terms of forging material, the market covers aluminum, steel, bronze, brass, titanium alloys, nickel, super alloys, and other materials. Based on the process type, forging lubricants are categorized into hot forging and cold forging applications. The market is further divided by forging operations, including mechanical presses, hydraulic presses, hammers, circular and radial rolling mills, horizontal presses, and others. Geographically, the study covers Brazil, Mexico, Argentina, Chile, Peru, and the rest of Latin America, highlighting regional trends in forging lubricant consumption.

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The <u>global forging lubricants market</u> experienced growth at the rate of 1.2% CAGR between 2017 and 2021 to reach a market valuation of US\$ 5.8 billion at the end of 2021. Worldwide demand for forging lubricants is predicted to increase at 3.7% CAGR to reach US\$ 8.7 Billion by 2032-end.

Based on the latest industry analysis by Fact.MR, the <u>global lubricant ester market</u> is estimated at US\$ 1.3 billion in 2023 and is forecasted to expand at a CAGR of 4.3% to reach US\$ 1.9 billion by the end of 2033.

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With its unwavering dedication to providing reliable market intelligence, FACT.MR continues to assist companies in navigating dynamic market challenges with confidence and achieving long-term success. With a global presence and a team of experienced analysts, FACT.MR ensures its clients receive actionable insights to capitalize on emerging opportunities and stay competitive.

## Contact:

11140 Rockville Pike Suite 400 Rockville, MD 20852 United States

Tel: +1 (628) 251-1583

Sales Team: sales@factmr.com Follow Us: LinkedIn | Twitter | Blog S. N. Jha Fact.MR +1 628-251-1583 email us here

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