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Based on the end user, the residential segment held the highest market share in 2022, accounting for nearly three-fourths of the global electric vehicle charger market revenue, and is estimated to maintain its leadership status throughout the forecast period as manufacturers develop strategies to meet the surge in demand for residential EV charging systems with the rapid expansion of the electric vehicle market. However, the commercial segment is projected to manifest the highest CAGR of 30.1% from 2023 to 2032, owing to the development of commercial chargers with higher power outputs to enable ultra-fast charging.

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Based on charging type, the on-board chargers segment accounted for the largest share in 2022, accounting for nearly 90% of the global electric vehicle charger market revenue, and is estimated to maintain its leadership status throughout the forecast period as there is a surge in the development of advanced charging technology and development of on-board chargers with enhanced flexibility. However, the off-board chargers segment is projected to manifest the highest CAGR of 31.2% from 2023 to 2032, owing to the expansion of public charging infrastructure and the rise in demand for public charging.

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Based on region Asia-Pacific held the highest market share in terms of revenue in 2022, accounting for nearly half of the global electric vehicle charger market revenue, and is likely to dominate the market during the forecast period, as governments, businesses, and charging infrastructure providers actively invest in the expansion of charging networks across the region. However, the North America region is expected to witness the fastest CAGR of 31.6% from 2023 to 2032, owing to a rise in the significant investments made by major electric vehicles (EV) and battery makers in EV supply chains in North America.

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Chargemaster

Chroma ATE Inc

Delphi Technologies

Robert Bosch GmbH

AeroVironment, Inc.

Schaffner Holding AG

Pod Point

ABB

Siemens

ChargePoint, Inc.

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The report provides a detailed analysis of these key players of the global electric vehicle charger market. These players have adopted various strategies such as expansion, new product launches, partnerships, agreements, expansion, and others to increase their market penetration and strengthen their position in the industry. The report is helpful in determining the business performance, operating segments, developments, and product portfolios of every market player.

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David Correa
Allied Market Research
+ + 1 800-792-5285

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