

Linear Polymers Market May See Big Move by 2032: Major Giants Exxon Mobil Corporation, LG Chem..

The global linear polymers market is projected to reach \$401.2 billion by 2032, growing at a CAGR of 4.4% from 2023 to 2032

WILMINGTON, DE, UNITED STATES, February 14, 2025 /EINPresswire.com/ -- The <u>linear polymers market</u> was valued at \$261.0 billion in 2022 and is estimated to reach \$401.2 billion by 2032, exhibiting a CAGR of 4.4% from 2023 to 2032. Continuous R&D in polymer chemistry and processing technologies have led to the



development of new & improved linear polymers with enhanced properties. These advancements, such as the introduction of high-performance & specialty grades polymers, expand the application areas for linear polymers and drive market growth. However, the linear polymers market involves a complex supply chain, from raw material procurement and supply to manufacturers, distributors, and end users. Challenges related to logistics, transportation, and supply chain management can impact the availability and timely delivery of linear polymers, affecting the market dynamics.

Polymers can be naturally found in plants and animals. Synthetic polymers can also be produced artificially by chemical modification. Plastic is the most common and widely used synthetic polymer. Production of polymers through step-growth polymerizations of different pairs of A2 and B2 monomers are referred to as linear polymers.

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Allied Market Research published a report, titled, "Linear Polymers Market by Type (Polyethylene, Polyvinyl Chloride (PVC), Polystyrene, Polyamides, Others), By Manufacturing Process (Addition Polymerization, Condensation Polymerization, Ring-Opening Polymerization, Emulsion

Polymerization), By End User Industry (Packaging, Automotive, Electronics, Construction, Healthcare, Agriculture, Others): Global Opportunity Analysis and Industry Forecast, 2023-2032".

Leading Market Players: -

DOW INC.

EXXON MOBIL CORPORATION.

LYONDELLBASELL INDUSTRIES NV

CHEVRON PHILLIPS CHEMICAL COMPANY LLC.

SABIC (SAUDI BASIC INDUSTRIES CORPORATION)

BASF SE

TOTAL ENERGY SERVICES INC.

FORMOSA PLASTICS CORPORATION

INEOS

LG CHEM LTD

The report provides a detailed analysis of these key players in the global linear polymers market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

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The polyethylene segment to maintain its lead position during the forecast period

Based on type, the polyethylene segment accounted for the largest share in 2022, contributing to around half of the global linear polymers market revenue. The packaging industry is a major consumer of polyethylene. The demand for flexible packaging, such as films, bags, and pouches, has been increasing due to change in consumer lifestyles, rise in e-commerce activities, and need for convenience. Polyethylene's excellent barrier properties, flexibility, and cost-

effectiveness make it an ideal material for packaging applications. Moreover, the construction industry relies on polyethylene for various applications, especially in pipes and fittings. Moreover, the demand for polyethylene pipes is driven by factors such as infrastructure development, water supply projects, and sewage systems. Polyethylene's durability, corrosion resistance, and flexibility make it suitable for these applications. These factors altogether contribute to significant growth of the segment. However, polyvinyl chloride (PVC) segment held the major CAGR of 4.8% in 2032.

The addition polymerization segment to maintain its lead position during the forecast period

Based on the manufacturing process, the addition polymerization segment accounted for the largest share in 2022, contributing to nearly two-fifths of the global linear polymers market revenue. Addition polymerization allows for the continuous growth of polymer chains. Monomers with unsaturated bonds can react with each other, forming strong covalent bonds and extending the polymer chain in a linear fashion. The reaction continues until all the monomers are consumed or until the reaction is terminated. Moreover, addition polymerization does not produce any byproducts, as there is no elimination of small molecules during the polymerization process. This ensures a high yield of the desired polymer without the need for additional purification steps. These factors altogether surge the adoption of addition polymerization process for producing linear polymers. However, the condensation polymerization segment held the major CAGR of 4.7% in 2032.

Want to Access the Statistical Data and Graphs, Key Players' Strategies: <u>https://www.alliedmarketresearch.com/linear-polymers-market/purchase-options</u>

The packaging segment to maintain its lead position during the forecast period

Based on end user industry, the packaging segment accounted for the largest share in 2022, contributing to nearly two-fifths of the global linear polymers market revenue. This segment also held the major CAGR of 5.0% in 2032. Linear polymers offer a wide range of properties and can be tailored to meet specific packaging requirements. They can be designed to have varying levels of flexibility, strength, barrier properties, and transparency. This versatility allows packaging manufacturers to create packaging solutions that cater to diverse products and consumer preferences. This factor may act as one of the key drivers responsible for the growth of the linear polymers market in the packaging sector. Furthermore, linear polymers, such as polyethylene and polypropylene, are lightweight materials. They provide excellent strength-to-weight ratios, allowing for the creation of lightweight packaging solutions. Lightweight packaging offers benefits such as reduced transportation costs, and ease of handling of packed products for consumers. In addition, many linear polymers exhibit excellent barrier properties, effectively preventing the ingress of moisture, oxygen, and other gases. This is crucial for preserving the quality and extending the shelf life of packaged products, especially perishable goods such as food & beverages. Linear polymers with enhanced barrier properties help minimize spoilage, reduce food waste, and maintain product freshness. These factors altogether surge the demand

for linear polymers market; thus, fueling the market growth.

Access Full Summary Report: <u>https://www.alliedmarketresearch.com/linear-polymers-market-</u> <u>A144993</u>

Asia-Pacific to maintain its dominance by 2032

Based on region, Asia-Pacific held the highest market share in terms of revenue in 2022, accounting for more than two-fifths of the global linear polymers market and is projected to register the highest CAGR of 5.0% during the forecast period. Asia-Pacific is a key market for linear polymers, both in terms of production and consumption. The market size for linear polymers in Asia-Pacific is driven by the region's population size, economic growth, and industrial development. The market is witnessing steady growth and was expected to continue expanding in the forecast period. This is owing to the fact that Asia-Pacific is undergoing rapid sindustrialization, particularly in China, India, and Southeast Asian nations. This industrial growth drives the demand for linear polymers. Moreover, the ongoing urbanization and infrastructure development in Asia-Pacific countries create substantial opportunities for linear polymers. The construction of residential and commercial buildings, transportation networks, utilities, and public infrastructure projects require various linear polymer materials, which in turn, may boost the growth of the linear polymers market.

For More Details: <u>https://www.prnewswire.com/news-releases/linear-polymers-market-to-reach-401-2-billion-globally-by-2032-at-4-4-cagr-allied-market-research-301906619.html</u>

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