

Global Injection Molding Polyamide 6 Market Poised for 6.2% CAGR Growth Amid Rising Demand for Reinforced PA 6

Injection Molding Polyamide 6 Market is set to grow at a 6.2% CAGR, reaching USD 16.0 billion by 2034, driven by demand from automotive & electronics sectors.

NEWARK, DE, UNITED STATES, February 14, 2025 /EINPresswire.com/ -- The global <u>Injection Molding Polyamide 6</u>
<u>Market</u> is forecasted to be worth USD 8.7 billion in 2024, growing to USD 16.0 billion by 2034. This growth trajectory is attributed to rising applications in the automotive, electrical & electronics, and industrial sectors.



Injection Molding Polyamide 6 Market

Polyamide 6, also known as PA 6, offers superior mechanical strength, heat resistance, and durability, making it a preferred choice for injection molding applications. As industries focus on

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The Injection Molding
Polyamide 6 Market is
growing rapidly in
automotive and electronics,
driven by a 6.2% CAGR,
technological
advancements, and strong
regulatory support for
sustained expansion."
Nikhil Kaitwade, Associate
Vice President at FMI

lightweight materials and enhanced performance, PA 6 adoption is set to rise significantly.

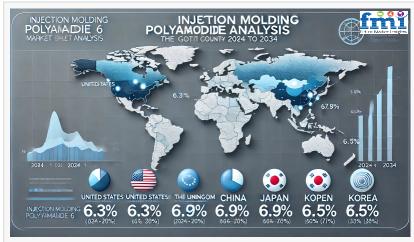
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- Growing Automotive Industry Adoption: PA 6 is extensively used in automotive components due to its high strength-to-weight ratio, fuel efficiency benefits, and costeffectiveness.

- Expansion in Electrical & Electronics Sector: The demand for PA 6 in electrical connectors, circuit

breakers, and insulative components is increasing with advancements in miniaturization and high-performance plastics.

- Rising Use of Reinforced PA 6: The incorporation of glass fiber and carbon fiber in PA 6 enhances its mechanical properties, expanding its applications in high-stress environments.
- Sustainability Initiatives Driving Market Growth: The industry is witnessing a shift towards bio-based PA 6 alternatives and recycled materials to align with global sustainability goals.



Injection Molding Polyamide 6 Market Regional analysis

- The market is projected to grow from USD 8.7 billion in 2024 to USD 16.0 billion by 2034.
- Expected CAGR of 6.2% during the forecast period.
- Automotive sector remains the dominant end-user.
- Reinforced PA 6 segment to witness high demand.
- Sustainability initiatives and regulatory policies supporting market expansion.

Automotive Claims High Demand for Injection Molding Polyamide 6: The automotive industry accounts for a significant share of PA 6 consumption, driven by its use in under-the-hood components, fuel system parts, and structural elements. Lightweight properties and fuel efficiency benefits continue to propel demand.

Reinforced PA 6 Segment to Hold High Demand for Injection Molding Polyamide 6: Reinforced PA 6, which incorporates fillers such as glass fiber, is increasingly adopted for applications requiring enhanced strength, rigidity, and heat resistance. This segment is gaining traction in industrial and high-performance applications.

- Manufacturers: Increased opportunities in high-growth sectors such as automotive and electronics.

- Investors: Strong market growth potential driven by technological advancements.
- Consumers: Improved product performance and sustainability initiatives enhancing material choices.

- Automotive segment dominates, contributing significantly to market revenue.
- Reinforced PA 6 is in high demand, particularly in high-performance applications.
- Sustainability initiatives and recycling trends are shaping industry growth.
- Asia-Pacific remains a major growth hub, led by China, Korea, and Japan.

- Growth in Electrical and Electronics Industry Driving the Market in the United States: The USA market is witnessing increased adoption of PA 6 in the electrical and electronics sector, driven by demand for lightweight, durable, and heat-resistant components.
- Technological Advancements to Accelerate Market Growth in the United Kingdom: The UK is at the forefront of innovation, with extensive R&D efforts in polymer technology contributing to market expansion.
- Government Support and Policies Pave the Way in China: China's market growth is driven by government incentives, favorable industrial policies, and a booming manufacturing sector adopting PA 6 solutions.
- Regulatory Compliance and Quality Standards Fueling the Market in Japan: Japan's stringent quality standards and regulatory frameworks are pushing manufacturers to invest in high-performance PA 6 materials.
- Export Opportunities Driving the Demand in Korea: South Korea is emerging as a key exporter of PA 6-based products, with strong demand from global automotive and electronics manufacturers.

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The competitive landscape is characterized by strategic collaborations, product innovation, and regional expansion. Key players are focusing on sustainability initiatives and high-performance material development.

Recent Developments

- BASF SE (Germany) launched a new reinforced PA 6 grade for high-stress applications.
- DuPont (United States) expanded its product portfolio with bio-based PA 6 variants.
- Lanxess (Germany) introduced advanced PA 6 solutions targeting the automotive sector.
- DSM (Netherlands) increased investments in sustainable PA 6 production.
- Evonik Industries (Germany) developed high-performance PA 6 for industrial applications.

The Injection Molding Polyamide 6 Market is poised for steady growth, driven by demand from automotive, electrical, and industrial applications. Innovations in reinforced and sustainable PA 6 solutions will continue shaping the industry's future.

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By End Use:

- Automotive
- Electrical and Electronics
- Industrial/Machinery
- Consumer Goods and Appliances
- Construction
- Others

By Grade:

- Reinforced PA 6
- Unreinforced PA 6
- Others

By Region:

- North America
- Latin America
- Western Europe
- Eastern Europe
- South Asia and Pacific
- East Asia
- The Middle East and Africa

The <u>dimer acid-based (DAB) polyamide resin market</u> is expected to gain from USD 2,814.3 million in 2024 to USD 5,550 million by 2034. This augmented sale is estimated to account for a CAGR of 7% through 2034.

The <u>polyimide fibers market</u> is poised to generate revenue, surpassing USD 517.5 million in 2023. Between 2023 and 2033, the market is forecasted to exhibit a compound annual growth rate (CAGR) of 5.4%.

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