

Network Performance Monitoring Market to Surpass CAGR of 7.1%, Reaching a value of \$4.2 Billion by 2031

Region-wise, the network performance monitoring market growth was dominated by Asia-Pacific.

WILMINGTON, NEW CASTLE, DE, UNITED STATES, February 16, 2025 /EINPresswire.com/ -- The global [network performance monitoring market](#) was valued at \$2.1 billion in 2021 and is projected to reach \$4.2 billion by 2031, growing at a CAGR of 7.1% from 2022 to 2031. The process of precisely determining traffic patterns, network usage, and other performance indicators is known as network performance monitoring. Good network monitoring solutions provide both quantitative data and graphical aggregate representations of the network's condition. Users benefit from having a clearer understanding of the events taking place so they can identify areas where modifications may be required.

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Increase in spending on ICT infrastructure, the rise in demand for efficient network infrastructure, and an increase in internet penetration drive the growth of the global network performance monitoring market. However, increasing erroneous devices and critical metrics, and monitoring over logs of interconnected devices hamper the global market growth. On the other hand, the adoption of machine learning (ML), big data analytics, such as the internet of things (IoT), artificial intelligence (AI), and the rise in need for network visibility and preventing downtime and network failure are likely to create potential opportunities for growth of the global market in the coming years.

Based on component, the hardware segment was the largest market in 2021, contributing to nearly three-fourths of the global network performance monitoring market, and is expected to maintain its leadership status during the forecast period. The same segment is projected to witness the fastest CAGR of 7.5% from 2022 to 2031, due to a rise in network monitoring usage, continuous network services, and an increase in smart home devices.

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According to network performance monitoring market research, the network performance monitoring platforms and network terminal access points (TAPs) segments collectively accounted for around 60% market share in 2021, with the former constituting around 33% share. The network access control (NAC) Appliances and network packet brokers (NPBs) appliances segments are expected to witness considerable CAGRs of 8% and 7%, respectively, during the forecast period.

Numerous workers are now working from home for the first time as a result of the rising COVID-19 instances throughout the globe. The risk to network security has escalated due to this distant workforce. Businesses require the appropriate solutions to support network infrastructure flexibility and protection for remote working. Before making any more network improvements, network performance monitoring assist firms in identifying their network risks and weaknesses. As a result, during the pandemic, network performance monitoring has risen in popularity. Consequently, COVID-19 has a significant impact on the market for network performance monitoring.

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Based on enterprise size, the large enterprises segment held the largest market share of more than three-fourths of the global network performance monitoring market in 2021 and is expected to maintain its dominance during the forecast period. The same segment is projected to witness the largest CAGR of 7.6% from 2022 to 2031. This is because these enterprises often manage huge data on servers and platforms with well-equipped and maintained network infrastructure. They also take benefit from centralized cloud-based network systems to monitor a large number of offices and business divisions from headquarter locations, which facilitates increased adoption and growth for network performance monitoring.

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Region-wise, Asia-Pacific held a significant global network performance monitoring market share, due to the region's expanding 5G and wireless connectivity penetration, China currently dominates the regional market for North America. The main drivers of the growth of the network performance monitoring market in Asia-Pacific are the rapid advancements in the network as a service (NaaS) technology and the rise in awareness for personalized network design and planning. Moreover, rapid urbanization and an increase in ICT to enhance the network infrastructure and streamline technological network performance management are the primary

factors that drive the growth of the network performance monitoring industry in Asia-Pacific, North America, and Europe.

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Based on end user, the cloud service providers segment was the largest market in 2021, contributing to one-third of the global network performance monitoring market, and is expected to maintain its leadership status during the forecast period. However, the IT and telecom service providers segment is projected to witness the fastest CAGR of 7.8% from 2022 to 2031, owing to the significant global growth of the telecommunications sector. The demand for comprehensive visibility of network infrastructure is fueling the expansion of the industry.

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