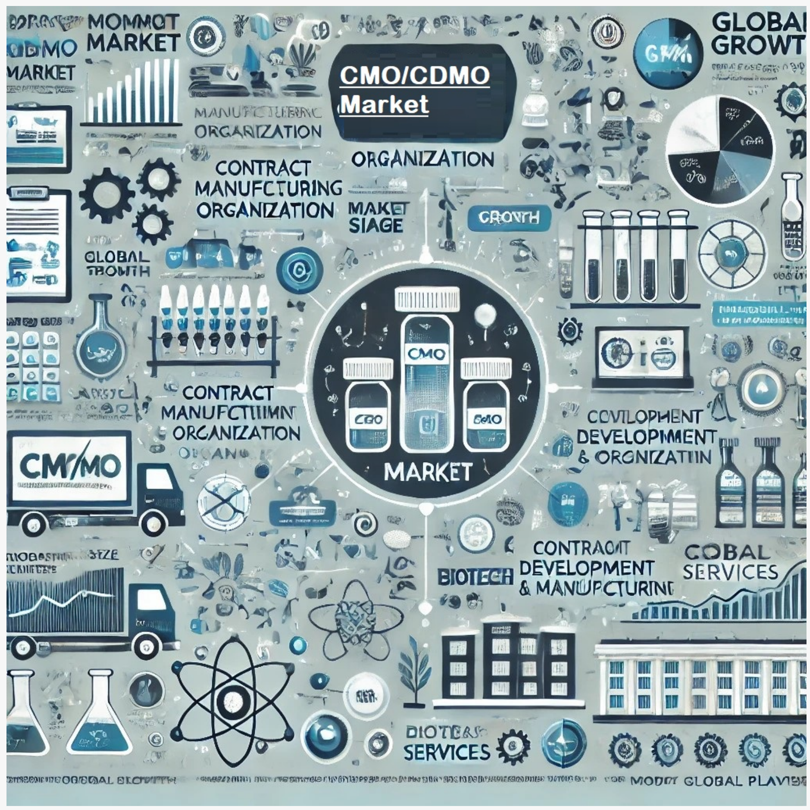
EINPRESSWIRE

Global CMO/CDMO Market is projected to reach USD 39.4 Billion by 2033 exhibiting a CAGR of 5.7%

USA towards cosmetic manufacturing are a major driving force for the CMO/CDMO market growth.



CMO CDMO Market

NEWARK, DE, UNITED STATES, February 17, 2025 /EINPresswire.com/ -- The CMO/CDMO market is poised for significant growth, with projections indicating a robust market size of USD 39.4 billion by 2033. This represents a substantial increase from USD 22.5 billion in 2023, driven by a Compound Annual Growth Rate (CAGR) of 5.7% over the next decade.

This growth reflects the increasing outsourcing trend within the pharmaceutical industry, as companies seek to enhance operational efficiency by partnering with specialized organizations that can provide critical services.

> China is a major supplier of the raw materials required for beauty and personal care product manufacturing."
>
> *Future Market Insights*

A recent industry analysis underscores the pivotal role of CMOs and CDMOs in the pharmaceutical value chain. As pharmaceutical companies continue to focus on innovation and core competencies, the demand for outsourcing services has surged. This trend has positioned CMOs and CDMOs as key players, offering expertise in drug development, manufacturing, and regulatory compliance—allowing their clients to accelerate time-to-market and reduce operational costs.

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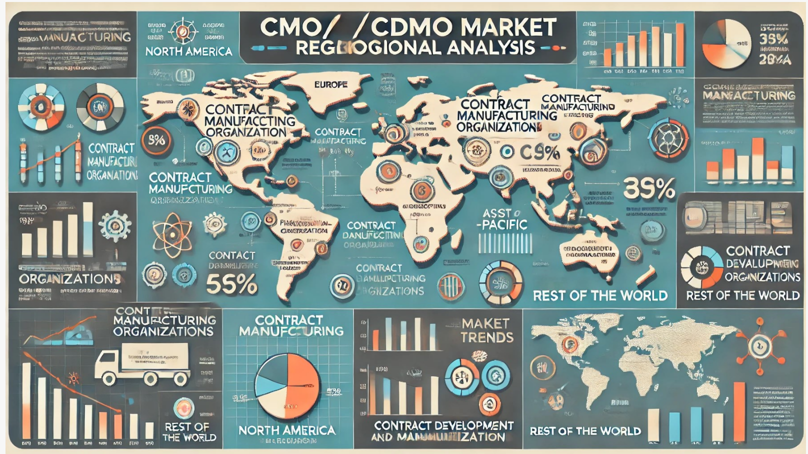

Regional Analysis of CMO CDMO Market

FMI, a recognized leader in the CMO/CDMO sector, is strategically positioned to capitalize on this dynamic market opportunity. With a foundation built on innovation, a commitment to operational excellence, and a deep understanding of the pharmaceutical landscape, FMI is primed to lead the way in supporting pharmaceutical companies in their evolving needs.

As the pharmaceutical industry continues to evolve, the significance of CMOs and CDMOs will only increase. With its strategic positioning and forward-thinking approach, FMI is ready to navigate the future of the pharmaceutical industry, delivering tailored solutions to meet the challenges and capitalize on the opportunities that lie ahead.

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• The global CMO/CDMO market grew at a CAGR of 5.3% over the historical period.

• The Indian market is expected to expand at a CAGR of 5% in the coming decades.

• In 2022, North America held more than 17.6% of the global revenue share.

• The Chinese market is expected to grow at a CAGR of 5% over the next few decades.

• In 2022, the contract manufacturing segment held 69.28% of the market share.

“The growing demand for outsourcing in the pharmaceutical industry offers us a unique opportunity to expand our services and reinforce our leadership in the CMO/CDMO market,” said an FMI representative. “We are dedicated to leveraging our extensive expertise and cutting-edge capabilities to support the pharmaceutical sector and its future advancements.”

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The CMO/CDMO market is characterized by a consolidated vendor landscape, with ongoing research and development remaining a key strategy among market players. Strategic collaborations are also a common approach used to gain a competitive advantage.

• In July 2022, Societal CDMO and Lannett Firm revised their authorization and distribution agreement for marketing Verapamil PM and Verelan SR products. Societal CDMO, specializing in the development and production of small molecules, is expected to see both immediate and long-term price increases in development, in conjunction with a ten percent increase in the revenue share from Verapamil PM sales.

• In June 2022, MilliporeSigma, the U.S. and Canada Life Science enterprise of Merck KGaA, doubled its capacity for producing high-potent active pharmaceutical ingredients (HPAPI) with the establishment of a new facility in Verona, near Madison, WI. The USD 65 million, 70,000-square-foot facility will employ 50 individuals in the community.

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• Swiss American CDMO
• Pierre Fabre Group
• Zymo Cosmetics
• Fareva, Biofarma Srl C.F
• Chemineau, C.O.C.
• Farmaceutici Srl
• Paragon Nordic Cosmetic Solutions
• Kolma
• Lonza
• Cho Chuang Industrial Co., Ltd.
• Vive Cosmetics
• Ori BioNature Sdn Bhd
• Zoic Cosmetics
• Samriddhi Life Sciences
• Natrocare

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• Contract Development
o Formulation development
o Pilot studies

• Contract Manufacturing
o Bulk preparation & scale-up
o Safety Testing
o Filling & Packaging
o Close jars
o Bottles
o Tubes
o Roll-ons

• Others

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• Hair Products
• Skin Products
• Lip Products
• Eye Products
• Body Hygiene
• Oral Hygiene

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• Solid Form & Powder
• Lotions
• Creams
• Others

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• North America
• Latin America
• Europe
• Asia Pacific
• Middle East & Africa

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Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 400 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

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