

Regional Jet Market is Projected to Grow Expeditiously: to Reach USD 10.6 Billion by 2032, Report

The global regional jet market was valued at \$5.7 billion in 2022, and is projected to reach \$10.6 billion by 2032, growing at a CAGR of 6.4% from 2023 to 2032.

WILMINGTON, DE, UNITED STATES, February 17, 2025 /EINPresswire.com/ -- Allied Market



The regional jet market research is offered along with information related to key drivers, restraints, and opportunities.

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Allied Market Research

Research published a report, titled, “[Regional Jet Market](#) by Platform (Commercial Aircraft and Military Aircraft), by Seating Capacity (15-80 Seats and 80-125 Seats), and By Maximum Take-off Weight (20,000 lbs. to 80,000 lbs. and 81,000 lbs. to 1,60,000 lbs.): Global Opportunity Analysis and Industry Forecast, 2023-2032”. According to the report, the global [regional jet](#) industry generated \$5.7 billion in 2022, and is anticipated to generate \$10.6 billion by 2032, witnessing a CAGR of 6.4% from 2023 to 2032.

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<https://www.alliedmarketresearch.com/request-sample/108088>

Prime determinants of growth

The regional jet market is driven by factors such as the increase in demand for air travel, growing demand for regional connectivity, and fleet renewal and efficiency. However, infrastructure limitations and airport constraints and competition from larger aircraft and high-speed rail hamper the market growth. Moreover, the increasing interest in expanding air connectivity, opening new routes, and expanding existing ones create lucrative growth opportunities for the market during the forecast period.

The commercial aircraft segment to maintain its leadership status throughout the forecast period

Based on platform, the commercial aircraft segment held the highest market share in 2022, accounting for more than four-fifths of the global regional jets market revenue and is estimated to maintain its leadership status throughout the forecast period, as is a growing demand for

commercial regional jets due to the need for efficient transportation solutions to connect regional and secondary airports. However, the military aircraft segment is projected to manifest the highest CAGR of 9.6% from 2023 to 2032, as are designed to meet specific military requirements, including combat capabilities, advanced avionics, and specialized mission capabilities.

Regional Jet Market Purchase Options -
<https://www.alliedmarketresearch.com/regional-jet-market/purchase-options>

North America to maintain its dominance by 2031

Based on region, North America held the highest market share in terms of revenue in 2022, accounting for nearly three-fifths of the global regional jets market revenue, and is estimated to maintain its leadership status throughout the forecast period, owing to increasingly focusing on fleet modernization by replacing older aircraft with newer, more fuel-efficient regional jets. This trend is driven by the need to reduce operating costs, improve environmental sustainability, and enhance passenger comfort. However, the LAMEA region is expected to witness the fastest CAGR of 9.3% from 2023 to 2032, owing to the growing need for efficient regional connectivity to facilitate economic development, tourism, and business travel.

Purchase Enquiry -
<https://www.alliedmarketresearch.com/purchase-enquiry/108088>

Leading Market Players: -

- Airbus
- ANTONOV COMPANY
- ATR
- BAE Systems
- Bombardier
- Commercial Aircraft Corporation of China, Ltd.
- De Havilland
- Embraer
- MHI RJ AVIATION ULC
- Saab AB

Key Findings Of The Study

By platform, the military aircraft segment is anticipated to exhibit significant growth in the near future.

By seating capacity, the 15-80 seats segment is anticipated to exhibit significant growth in the near future.

By maximum take-off weight, the 81,000 lbs. to 1,60,000 lbs. segment is anticipated to exhibit significant growth in the near future.

By region, LAMEA is anticipated to register the highest CAGR during the forecast period.

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David Correa
Allied Market Research
+ + + 1 800-792-5285
[email us here](#)

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