

Incentive Travel Market to Reach USD 216.8 Billion by 2031, Top Impacting Factors

The incentive travel market was valued at \$42 billion in 2021, and is estimated to reach \$216.8 billion by 2031, growing at a CAGR of 12.1% from 2022 to 2031.

WILMINGTON, DE, UNITED STATES, February 17, 2025 /EINPresswire.com/ -- According to the



The corporate segment occupied the major share of the incentive travel market, and is projected to maintain its dominance during the forecast period "

Allied Market Research

report published by Allied Market Research, the global incentive travel market garnered \$42.0 billion in 2021, and is estimated to generate \$216.8 billion by 2031, manifesting a CAGR of 12.1% from 2022 to 2031. The report provides an extensive analysis of changing market dynamics, major segments, value chain, competitive scenario, and regional landscape. This research offers a valuable guidance to leading players, investors, shareholders, and startups in devising strategies for the sustainable growth and gaining competitive edge in the

market.

The research provides detailed segmentation of the global <u>incentive travel</u> market based on industry type, end user, source, and region. The report discusses segments and their subsegments in detail with the help of tables and figures. Market players and investors can strategize according to the highest revenue-generating and fastest-growing segments mentioned in the report.

Based on industry type, the healthcare segment held the highest share in 2021, accounting for around one-fifths of the global incentive <u>travel</u> market, and is expected to continue its leadership status during the forecast period. The report also identifies segments including banking & finance, manufacturing, IT, retail, hospitality, and others.

Based on end user, the corporate institutions segment accounted for the highest share in 2021, contributing to more than 90% of the global incentive travel market, and is expected to maintain its lead in terms of revenue during the forecast period. The report also analyzes the individuals segment.

Based on source, the domestic segment accounted for the highest share in 2021, holding more than three-fourths of the global incentive travel market, and is expected to continue its leadership status during the forecast period. However, the international segment is estimated to grow at the highest CAGR of 14.11% during the forecast period.

Based on region, Europe held the largest share in 2021, contributing to nearly two-fifths of the total incentive travel market share, and is projected to maintain its dominant share in terms of revenue in 2031. In addition, the Asia-Pacific region is expected to manifest the fastest CAGR of 12.79% during the forecast period. The research also analyzes regions including North America and LAMEA.

Leading market players of the global incentive travel market analyzed in the research include 360 Destination Group

ACCESS Destination Services

ATPI Ltd.

BCD Group

BI Worldwide

Carlson Wagonlit Travel (CWT)

Cievents

Conference Care Ltd.

Creative Group, Inc.

CSI DMC

IBTM

ITA Group

Maritz

Meetings and Incentives Worldwide, Inc.

One10, LLC

The Freeman Company

The Interpublic Group of Companies, Inc.

Expedia Group

Booking Holdings

CWT (Travel Leaders Group)

Direct Travel

Fareportal

Frosch

Omega World Travel

Travel Edge

ATG

Adelman Travel

000000 000000 000000 @: https://www.alliedmarketresearch.com/purchase-enquiry/355

0000000 000000 000000 https://www.alliedmarketresearch.com/bleisure-travel-market-A06357

000000 00000000 000000 https://www.alliedmarketresearch.com/travel-accessories-market-A16837

David Correa
Allied Market Research
+ + + 1 800-792-5285
email us here
Visit us on social media:
Facebook
X
LinkedIn

YouTube

This press release can be viewed online at: https://www.einpresswire.com/article/786753942

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.