

Policy Management Software Market Growth: Innovations & Adoption Trends

The report provides a detailed analysis of key market players operating in the global policy management software market.

WILMINGTON, DE, UNITED STATES,
February 17, 2025 /EINPresswire.com/

-- Surge in adoption of policy management software by several industries, increase in need for faster management of procedure and policies across the industries, and rise in need to streamline business have boosted

the growth of the global policy management software market. However, high implementation and maintenance costs and rise in security issues hinder the market growth. On the contrary, adoption of cloud-based policy management software among SMEs is expected to open lucrative opportunities for market players in the future.

The [global policy management software industry](#) accounted for \$962.18 million in 2019, and is expected to \$3.06 billion by 2027, growing at a CAGR of 15.7% from 2020 to 2027.

Major industry players such as Amdocs, ConvergePoint Inc., Comarch SA, Intracom Telecom, Juniper Networks Inc., Huawei Technologies Co. Ltd., LogicGate Inc., NAVEX Global Inc., Mitrastech, WorkflowFirst Software LLC.

Request Sample Pages: <https://www.alliedmarketresearch.com/request-sample/A06700>

By region, the market across North America held the largest share in 2019, contributing to more than one-third of the market, as businesses in North America have been adopting policy management software to easily manage various types of policies and other protocols. However, the global policy management software market across Asia-Pacific is estimated to portray the highest CAGR of 17.4% during the forecast period, as key players of the market have been establishing their presence in the emerging countries including China and India.



By component, the solution segment held the lion's share in 2019, accounting for nearly three-fourths of the global policy management software market, due to rise in need to manage policies, procedures, and protocols across the globe. However, the service segment is expected to manifest the highest CAGR of 17.0% during the forecast period, owing to increase in adoption of services among end users, as they ensure effective functioning of policy management software.

Buy this Complete Report (260 Pages PDF with Insights, Charts, Tables, and Figures) at:
<https://www.alliedmarketresearch.com/policy-management-software-market/purchase-options>

By industry vertical, the healthcare segment is estimated to register the highest CAGR of 18.3% during the forecast period, due to rise in need to improve the operational efficiency of hospitals and achieve healthcare compliance through automated approval lifecycle management, distribution, publication, and tracking of procedures and policies. However, the BFSI segment held the lion's share in 2019, contributing to more than one-fourth of the global policy management software market, owing to increase in the awareness of policies among the employees and providing advanced search features to their clients.

Enquiry Before Buying: <https://www.alliedmarketresearch.com/purchase-enquiry/A06700>

Key drivers that are propelling the growth of the market included in the report. Additionally, challenges and restraining factors that are likely to curb the growth of the market are put forth by the analysts to prepare the manufacturers for future challenges in advance.

David Correa
Allied Market Research
+ + 1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

[YouTube](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/786776203>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.