

# Water Treatment Technology Market to Reach USD 542.75 Billion by 2034 | Rising Water Scarcity and Population Growth

Water Treatment Technology Market to grow from \$289.90B in 2024 to \$542.75B by 2034, at a 6.50% CAGR

99 HUDSON STREET, NY, UNITED STATES, February 19, 2025 /EINPresswire.com/ --The <u>Water Treatment Technology</u> <u>Market</u> was valued at USD 289.90 Billion in 2024 and is projected to grow to USD 542.75 Billion by 2034, according to recent market analysis. The industry is expected to expand at a Compound Annual Growth Rate (CAGR) of approximately 6.50% during the forecast period from 2025 to 2034.



Water Treatment Technology Market MRFR

This growth trajectory highlights the increasing importance of advanced water treatment solutions amid rising water scarcity, stringent environmental regulations, and expanding

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Advanced water treatment technologies are crucial for sustainable resource management. — Market Research Specialist" *Market Research Future*  industrial applications. In 2025 alone, the market size is anticipated to reach USD 308.66 Billion, reflecting the growing demand for innovative water purification and management technologies.

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Key Drivers of Market Growth

**Rising Water Scarcity and Pollution Concerns** 

The global population is witnessing rapid urbanization and industrialization, leading to heightened water demand and increased pollution levels. This has propelled the need for efficient water treatment technologies to ensure safe and sustainable water supply. Countries across the globe are investing in advanced water treatment solutions to combat water scarcity, especially in arid and semi-arid regions.

#### Stringent Environmental Regulations

Government regulations aimed at safeguarding public health and preserving water bodies are becoming more stringent. Compliance with these regulations necessitates the adoption of advanced water treatment technologies, driving market growth. For instance, policies like the Clean Water Act in the United States and the European Union Water Framework Directive are compelling industries to implement efficient wastewater management systems.

## Industrial Expansion and Technological Advancements

The rapid growth of industries such as pharmaceuticals, food and beverages, power generation, and chemicals has significantly increased the demand for water treatment technologies. Advanced technologies such as membrane filtration, UV disinfection, and reverse osmosis are gaining traction due to their efficiency and effectiveness in treating complex industrial effluents.

## Emerging Trends in the Water Treatment Technology Market

Adoption of Smart Water Technologies: The integration of IoT and AI in water treatment systems is enabling real-time monitoring, predictive maintenance, and improved operational efficiency. Smart water management solutions are anticipated to revolutionize the industry, reducing costs and enhancing productivity.

Shift Towards Sustainable Solutions: Environmental sustainability is becoming a key priority, driving the demand for energy-efficient and eco-friendly water treatment technologies. Solutions like zero liquid discharge (ZLD) and advanced oxidation processes (AOP) are gaining popularity. Growth of Desalination Projects: As freshwater sources become scarce, desalination is emerging as a viable solution, particularly in the Middle East and North Africa (MENA) region. Investments in desalination technologies are expected to contribute significantly to market growth.

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#### **Regional Insights**

North America: Dominates the market with advanced infrastructure and stringent regulatory standards, particularly in the United States and Canada.

Europe: Follows closely with significant investments in water recycling and reuse technologies, driven by strict environmental policies.

Asia-Pacific: Expected to witness the fastest growth due to rapid industrialization, urbanization, and increasing awareness about water conservation in countries like China and India. Middle East & Africa: Rising investments in desalination projects and water infrastructure are propelling market growth in this region.

Competitive Landscape

The Water Treatment Technology Market is highly competitive, with key players focusing on innovation and strategic collaborations. Leading companies are investing in research and development to introduce cutting-edge technologies, expanding their market presence. Some of the prominent players in the

industry include:

- Nitto Denkon
- Evoqua Water Technologies
- Kurita Water Industries
- Suez Environnement
- General Electric Water Process Technologies
- Asahi Kasei
- Toshiba Water Solutions
- Toray Industries
- Veolia Environnement
- Hitachi Water Systems
- Juno Industrial Corporations
- ITT Corporation
- Pentair
- Mitsubishi Heavy Industries

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Investment Opportunities and Future Outlook

The Water Treatment Technology Market presents significant growth opportunities, driven by increasing investments in infrastructure development and technological advancements. Governments and private sector players are focusing on sustainable water management solutions to address the growing challenges of water scarcity and pollution.

With rising awareness about water conservation and environmental sustainability, the demand for advanced water treatment technologies is expected to soar. The market is poised for robust growth, creating lucrative opportunities for stakeholders across the value chain.

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Market Research Future Market Research Future +1 855-661-4441 sales@marketresearchfuture.com Visit us on social media: Facebook X LinkedIn

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